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NOTIFICATION FOR APPOINTMENT OF RESOLUTION AGENTS FOR NON-PERFORMING ASSETS

Bank of Maharashtra invites offers from RBI authorized Asset Reconstruction Companies (ARCs), for appointment as RESOLUTION AGENT/s for its Non-Performing Assets (NPAs) comprising of 35 borrowal accounts with total aggregate dues approx. Rs. 489.99 Crore. Offers quoting maximum amount of recovery that can be effected in next five years, are to be submitted to Dy. General Manager, Recovery Department, Head Office, Pune on above address in sealed envelope, super-scribing 'Offer for Resolution Agent'. The ARCs can visit Data Room established at Head Office, Pune from 28.08.2014 to 13.09.2014 for due diligence and shall submit the offers up to 3.00 p.m. on 18.09.2014. The non-performing assets shall be allotted on standalone / pool basis. For detailed terms and conditions including schedule of Resolution Bank's website at www.bankofmaharashtra.in under fees, please refer 'Properties/sale of assets'. The Bank has the absolute right and discretion to accept or reject any or all offers or adjourn / postpone / cancel / modify the resolution process and / or any of the terms and conditions of the resolution process without any prior notice and without assigning any reasons. For further details, and doubts please feel free to contact Astt. General Manager (Recovery) on Mob. 9970179849 (Phone 020-25520001).

Pune 22.08.2014

Dy.General Manager (Recovery)