

REQUEST LETTER FROM BORROWER FOR RESTRUCTURING

Date:

To,
The Branch Manager/CPC Head/Zonal Manager
Bank of Maharashtra
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Dear Sir,

Re: Request for Reschedulement / Restructuring of credit facilities

I/We are banking with you since..... We have availed fund based limit of Rs..... and Non Fund based limits of Rs.....

Presently we are facing the following issues

- 1.
- 2.

Due to the above issues we are finding it difficult to adhere to the stipulated repayment terms. We are proposing following measures for revival/to overcome above issues.

- 1.
- 2.

As a measure of revival, we request for following amendment in sanction terms

- 1.
- 2.

I/We are ready to infuse funds of Rs..... as our (Promoter's) contribution for proposed restructuring i.e., 2% of the restructured amount or 20% of Bank's sacrifice, whichever is higher).

I/We have not made / any reference to BIFR/CDR or our account is not subject to restructuring/rehabilitation earlier (Otherwise details shall be mentioned specifically)

I/We are not indulged in frauds and malfeasance.

I/We have offered/are offering the Personal Guarantee of all the promoters.

I/We acknowledge the Bank's right for recompense / accelerated repayment with the improvement in cash flows.

The aforesaid credit facility/ies are inter alia secured by guarantee of

- i. Shri/Smt.....
- ii. Shri/Smt.....

The said sureties will be consenting for the restructuring and/or extending the guarantee for the additional facility.

I/We have enclosed herewith detailed financial working i.e., CMA more particularly, cash flow statements, DSCR, projected financials, justification for sales projection alongwith latest audited balance sheet etc., in support of our present restructuring request.

I/We along with guarantors, am/are willing to execute the necessary document in Bank's favour.

Yours faithfully,

(Borrower/Authorised signatory)