



BANK OF MAHARASHTRA

(A Govt. of India Undertaking)

Head Office: 'Lokmangal', 1501, Shivajinagar, Pune 411005

Zonal Office: Mumbai Zonal Office, Janmangal 45/47,

Mumbai Samachar Marg, Fort, Mumbai-01

Telephone: 022-22675899

Branch Office: THK Branch, Himgiri Apartment, T.H.Kataria Marg, Mahim, Mumbai- 400016

Phone: 022-24303953; Fax: 022-24220071

E-mail: bom93@mahabank.co.in

Sale notice for sale of immovable properties

(Appendix - IV –A)

E-auction Sale Notice for Sale of Immoveable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that below described immovable property mortgaged to Bank of Maharashtra (Secured Creditor), the physical possession of which has been taken by the Authorised Officer of Bank of Maharashtra will be sold on "AS IS WHERE IS BASIS, AS IS WHAT IS BASIS and WHATEVER THERE IS" on 20.08.2021 for recovery of the balance due to the Bank of Maharashtra from the borrowers and guarantors as mentioned in the table. Details of the Borrower/s and Guarantor/s, amount due, short description of the property and reserve price and the earnest money deposit are also given as under:

Name & Address of Borrowers and Guarantors		Outstanding Dues for Recovery of which Property are being sold as per demand notice		
1) M/s Khatu Rent a Car Pvt Ltd(Borrower) Address: 1 & 2, Damodar Building, T H K Marg Opp Ajay Shopping Centre, Matunga West Mumbai 400 016 2) Mrs. Bhagyashree Bhalchandra Khatu,(Director and Guarantor) Address: 1 & 2, Damodar Building, T H K Marg Opp Ajay Shopping Centre, Matunga West Mumbai 400 016 3) Mr. Bhalchandra Shriram Khatu (Director and Guarantor) Address: 1 & 2, Damodar Building, T H K Marg Opp Ajay Shopping Centre, Matunga West Mumbai 400 016		Rs 1,01,00,481.00/- (Rs One Crore One Lakh Four Hundred Eighty One Only) plus unapplied interest from 28.07.2016 and expenses incurred for recovery Inspection of the property: 13.08.2021 between 11:00 a.m.to 05:00 p.m., (Please contact, Mrs. Meeknakshi Gavasane Branch Manager, THK Branch Mobile no. 7506385936/ Mr. Manvendra Patel 8860831975 for inspection and details of the flat)		
Lot No.	Description of properties	Reserve Price	EMD Amt.	Bid Increase Amount
1	Flat No 8, Second Floor, in Laxmikant Cooperative Housing Society Ltd, Off T H Kataria Marg, Mahim, Mumbai 400016 bearing Final Plot No 214 A of TOP III Cadestral Survey No.2/635 of Mahim Division on the Registration District and Sub District Mumbai, Mumbai 400016 admeasuring 480 sq ft built up area.	Rs.1,10,00,000/-	Rs.11,00,000/-	Rs.50,000/-

Date & Time for submission of request letter of participation / KYC Documents / deposit and Proof of EMD etc. by 18.08.2021 upto 05.00 p.m.

Date & Time of e-auction: 20.08.2021 between 11.30 a.m. to 12.30 p.m. with auto extension for 5 minutes in case bid is placed within last 5 minutes.

For detailed terms and conditions of the sale, please refer to the link "<https://www.bankofmaharashtra.in/propsale.asp>" provided in the Bank's website. for information in respect of the above properties, you may contact **Mr. Prafulla Soman, Deputy General Manager, Mumbai City Zone: 8989111157.**



**(Mr. Prafulla Soman)
(Mobile no. 8989111157)
Deputy General Manager (MCZ)
& Authorised Officer
Bank of Maharashtra**

**Place: Mumbai
Date: 03.08.2021**