बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
भले सरकार का बैंक
एक परिवार एक बैंक

दबावग्रस्त आस्ति प्रबंधन शाखा
STRESSED ASSET MANAGEMENT BRANCH
Janmangal, 4th Floor, 45/47,Mumbai Samachar Marg,Fort,Mumbai-400001
जनमंगल, चौथी मंजिल,४५/४७, मुंबई समाचार मार्ग, फोर्ट, मुंबई-४००००१
टेलीफोन/TELE : 022- 22630883
ई-मेल/Email bom1447@mahabank.co.in/ brmgr1447@mahabank.co.in
प्रधान कार्यालय: लोकमंगल, 1501, शिवाजीनगर, पुणे5-
Head Office: LOKMANGAL,1501,SHIVAJINAGAR,PUNE-5

स्वच्छ भारत
स्वच्छता अभियान की सफलता हेतु हम प्रतिबद्ध हैं

Sale Notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/ charged to the Secured Creditor, Bank of Maharashtra, the **physical possession** of which have been taken by the Authorized Officer of Bank of Maharashtra Secured Creditor, will be sold on "**As is where is**". "**As is what is**" and "**Whatever there is**" on **24/05/2019** between **11.00 am and 1.00 pm**, for recovery of the balance due to the Bank of Maharashtra from the Borrowers And Guarantors, as mentioned in the table. Details of Borrowers and Guarantors amount due, Short Description of the immovable property and encumbrances known thereon, possession type, reserve price and earnest money deposit are also given as:

Lot No.	Name of Borrower, Guarantor & Amount due	Short description of the immovable property with known encumbrances	Reserve Price / Earnest Money Deposit
1	**Borrower** M/s Axis Garment Designers **Guarantors** **(1)** Mr. Avinash Dagdu Gaikwad **(2)** Mr. Rajendra Dhondu Manjarekar **(3)** Mrs. Rashmi Baiju Gupta: **(4)** Mrs. Revati Rajendra Manjarekar For recovery of **Rs. 8,01,24,484/-** (Rupees Eight Crore One Lac Twenty Four Thousand Four Hundred and Eighty Four only) plus unapplied interest @ 13.75% p.a. (Base rate + 3.50%) with mointhly rest w.e.f. 01.07.2015 plus all costs, charges and expenses or other incidental charges thereof.	Gala No. 473/1, 473/2, 472/6, & 472/7 Each admeasuring about (built-up) 2000 sq. ft. i.e. 185.87 sq. meters on Ground Floor at constructed on land bearing Survey No 13, Hissa No. 3, Survey No. 14 at Village Kambe within the limits of Grampanchayat Kambe, Taluka Bhiwandi, District Thane, Sub Division and Sub Registration Office Bhiwandi and Division and District Thane	**Reserve Price** Rs. 50,53,896.00 (Rupees Fifty Lakhs Fifty Three Thousand Eight Hundred Ninety Six Only) **Earnest Money Deposit** Rs. 5,05,400.00 (Rupees Five Lakhs Five Thousand Four Hundred Only)
2	**Borrower** M/s Sainath Enterprises. Pvt. Ltd.	Residential Bunglow situated at Sr. No. 7/6/B-1, Plot No. 1 admeasuring 127.535 sq. mt. (approx.)	**Reserve Price** Rs. 1,48,41,000/-(Rs One Crore Forty Eight

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Stressed Asset Management Branch
Mumbai
BANK OF MAHARASHTRA

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	Guarantors (1) Mr. Digambar A Pingle (2) Mrs. Alka D Pingle (3) Mr. Ashok Anandrao Pingle (4) Mr. Balasaheb Anadrao Pingle. For recovery of Rs 9,94,74,740/- (Rs. Nine Crores Ninety Four Lakhs Seventy Four Thousand Seven hundred and Forty Only) plus unapplied interest at 14.25% p.a. upto Rs 20 lakhs and 16.25% above for Rs 20 lakh w.e.f. 18.04.2012 plus all costs, charges and expenses or other incidental charges	and Plot no. 2, admeasuring 100.96 sq meter (approx.) at Mouje Anandvali, Savarkar Nagar, Gangapur Road, Nashik	Lac Forty One Thousand only) **Earnest Money Deposit** Rs. 14,84,100/- Rs. Fourteen Lac Eighty Four Thousand One Hundred only
3.		Office Premises No. 82, 1st floor, East Street Galleria CHS Ltd, GLR Survey No 390/1709, CTS No. 2421, East Street Camp, Pune 411001 admeasuring about 700 sq.ft. built up.	**Reserve Price** Rs 68,60,000.00 (Rupees Sixty Eight Lac Sixty Thousand only) **Earnest Money Deposit** Rs 6,86,000.00 (Rupees Six Lac Eighty Six Thousand only)

1. **Inspection Date & Time:** **Lot No 1**: on 14.05.2019 between 11 a.m. and 4 p.m.
   Lot No 2: on 16.05.2019 between 11 a.m. and 4 p.m.
   Lot No 3: on 17.05.2019 between 11 a.m. and 4 p.m.
2. **Last Date of Submission of EMD:** 23/05/2019
3. This notice is also being published in vernacular. The English version shall be final if any question of interpretation arises.
4. The sale for lot number 2 & 3 is subjected to the S.A. 88/2019 filed by Mr. Digambar Anand Pingle at DRT, Mumbai.

For detailed terms and conditions of the sale, please refer to the link "http://www.bankofmaharashtra.in/propsale.asp" provided in the Bank's website or https://www.bankeauctions.com or contact Mr. Aditya Prakash Ph: 9890055110, Mr Rohit Sahasrabudhe Ph: 7045786088, Mrs. Megha Jaulkar, Ph: 8424038477, Mr. Vivek Chauhan, Ph: 9601768090, Miss Nikhita Chaturbhuj Ph: 9987360115, Mrs Simmi Kumari, Ph: 7002385710.

Date: 15/04/2019
Place: Mumbai

Authorized Officer and
Assistant General Manager
Bank of Maharashtra

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