

Government of India, Ministry of Finance
Office of The Recovery Officer-II, Debts Recovery Tribunal-III Delhi
 Keshav Kunj (Sanskriti Bhavan) DB Gupta Road, Jhandewalan, New Delhi - 55

BOM Vs M/s Nadeem Enterprises
E AUCTION SALE NOTICE

R.C. NO. 70/12

"ORDER"

DATED 22.09.2013

As per my order dated 27.08.2013 the under mentioned property will be sold by public E-auction sale in the matter of **BOM Vs M/s Nadeem Enterprises**. The auction sale will be through "Online E-Auction" through <https://drtauction.abcprocure.com>

Description of Property Mortgaged	Reserve Price	Earnest Money	Date and time of Auction
property bearing No. 2144/6 area of land underneath measuring 124.52 sq. yards situated in Gali Ahata Mirbukhari Turkman Gate, Ward No. X, Delhi comprising of three godowns, one overloft on ground floor, four rooms, two latrines, varandah on first floor, and four rooms, verandah on the second floor.	37,00,000/- (Rupees Thirty Seven Lacs only)	4,00,000/- (Rupees Four Lacs only)	9.10.2013 between 2:00 PM to 3:00 PM (with auto extension clause in case of bid in last 5 minutes before closing, if required)

- (1) Auction sale / bidding would be only through online electronic mode through the website <https://drtauction.abcprocure.com>
- (2) The intending bidders should register the participation with the service provider well in advance and get user id and password for participating in E-Auction. It can be procured only when the requisite earnest money deposit is paid by prescribed mode.
- (3) EMD shall be paid by Demand Draft/Pay Order drawn in favour of Recovery Office-II, DRT-III Delhi along with copy of PAN card, Address proof and identity proof and in case of the company copy of resolution by the board members of the company or any other document confirming representation/attorney of the company should reach by 4.10.2013 in the office of Recovery Officer-II, DRT-III Delhi. EMD received thereafter shall not be considered.
- (4) Sealed envelop containing EMD along with details of documents as asked in para 3 above should be superscribed "**RC No. 70/12**" along with details of sender address, E mail ID, Mobile no. and any other relevant information.
- (5) Prospective bidder may avail online training from service provider M/s e-Procurement Technologies Pvt. Ltd. Tel: 079-40230821/824/831/832. 09904228700 Fax no. 079-40016876, E-mail Support@abcprocure.com.
- (6) Prospective bidders are advised to go through the website <https://drtauction.abcprocure.com> for details terms and conditions of sale before submitting their bids.
- (7) The property shall not be sold below the reserve price
- (8) The bidder shall improve offer in multiple of Rs. 50,000/-
- (9) The property shall be sold "**As is where is basis**"
- (10) The successful bidder shall have to pay 25% of the sale proceeds after adjustment of EMD on being knocked down by next day i.e. by 3:00 PM in the office of Recovery Officer II DRT-III Delhi. If the next day is Holiday or Sunday, then on the next first office day.
- (11) The purchaser shall deposit the balance 75% of the sale proceeds before the undersigned on or before 15th day from the date of sale of the property, exclusive of such day, or if the 15th day be Sunday or other Holiday, then on the first office day after the 15th day along with poundage fee @ 2% upto Rs 1000/- and @1 % on the excess of such gross amount over Rs 1000/- by prescribed mode as stated in para 3 above.
- (12) In case of default of payment within the prescribed period, the property shall be resold, after the issue of fresh proclamation of sale. The deposit, after defraying the expenses of the sale, may, if the undersigned thinks fit, be forfeited to the Govt. and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may subsequently be sold.
- (13) The Recovery Officer has the absolute right to accept or reject any bid or bids or to postpone or cancel the e-auction without assigning any reasons.
- (14) EMD of unsuccessful bidder shall be returned the same day of auction by DRT/Bank by credit to the account of bidder mention in bid form.
- (15) Intending bidder must hold valid digital signature certificate for Digital signature certificate bidder can contact M/S ABC Procure E-Procurement Technologies Ltd Ahmedabad Contact Number:-079-40230801/804/806/813/814/815/816/817/818
- (16) The bidders may participate in e-auction for bidding from their place of choice. Internet connectivity shall have to be ensured by bidder himself. DRT/Bank/Service Provider shall not be held responsible for the internet connectivity, network problems, system crash down, power failure, etc.
- (17) Please note that the first online bid that comes in the system during the online forward auction can be equal to the Reserve price, or higher than the Reserve price by one increment, or higher than the Reserve price by multiples of increment. While Auction The subsequent bid that comes in to outbid the H1 rate will have to be higher than the H1 rate by one increment value or in multiples of the increment value.
- (18) Bidders are advised to go through the website <https://drtauction.abcprocure.com> for detailed terms and conditions of auction sale before submitting their bids.

Date: 22.09.2013

(RANEN KUMAR) Recovery Officer-II, DRT -III, Delhi.

12 cm x 20cm