

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E- Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower and Guarantor that the below mentioned immovable property mortgaged/charged to the Secured Creditor, Bank of Maharashtra, the physical possession has been taken by the Authorised Officer of Bank of Maharashtra will be sold on "As is where is", and "As is what is", and "Whatever there is" on 19.11.2018 for recovery of ₹1,39,57,971/- plus unapplied interest at applicable rate plus costs, charges and expenses due to Bank of Maharashtra Ranjangaon Branch from M/s. Shyam Dairy, Represented its Prop. Mrs. Nivedita Rajkaran Duggal (Borrower) and Mr. Rajkaran Singh Duggal (Guarantor). The Reserve Price (RP) will be ₹84,50,000/- (Rupees Eighty Four Lakhs Fifty Thousand only) and the Earnest Money Deposit (EMD) will be ₹8,45,000/-

Short description of the immovable property with known encumbrances, if any:

Flat No. 704, 7th Floor, Building No. B-4, "Tuscan Estate" S. No. 40/1A, & 40/2A, Mundhwa Road, Pandhari Nagar, Kharadi, Pune. Encumbrances known to Bank - NIL

For detailed terms and condition of the sale, please refer to the link provided in website of Bank of Maharashtra i.e. https://bankofmaharashtra.in/propsale.asp

Note: The intending bidders are required to deposit EMD amount through NEFT/RTGS in the Account No. 60135258086, bearing title of the account as 'Earnest Money Deposit, E-auction, Pune east Zone' a/c with Bank of Maharashtra, Katraj Branch, IFSC code:MAHB0001413 and submit a Request Letter for participation in the E-auction along with self-attested copies KYC documents, valid e-mail ID and contact number (Mobile / Landline) to the Authorised Officer of Bank of Maharashtra, Pune East Zone by 16.11.2018 up to 4 pm. The proposed bidders can inspect the property on 12.11.2018 and 13.11.2018 from 11 am to 5 pm with prior appointment.

For details in this regard, kindly contact Authorised Officer of Bank of Maharashtra, Mr. H.B. Huparikar, Chief Manager, Pune East Zone 568, Narayan Peth, Kesari Wada Pune 411030 E-mail ID: cmmarc_per@mahabank.co.in Mobile No: 9923014088 Landline No (Off):24524066.

Terms and condition of the Sale

 The properties are being held on "AS IS WHERE IS" and "AS IS WHAT IS BASIS" and the E-Auctions will be conducted "On Line". The auctions will be conducted through the Bank's approved service provider M/s. e-Procurement Technologies Ltd- Auction Tiger A-201, Wall Street-II, Opp. Orient Club, Near Gujarat College, Ahmedabad-380006, Gujrat, India. : Contact Person; Mr. Tilak Maratha, Mobile No.9067799646, Mr. Vijay Shetty Mobile No. 9619120214, Contact No. 079-40230823 /821/ 831/ 824/ 817/ 818/ 819/ 820. E-Mail ID <u>Tilak@auctiontiger.net,Vijay.Shetty@auctiontiger.net, Maharashtra@auctiontiger.net_at_the</u> web portal <u>https://bom.auctiontiger.net</u>. Please visit <u>https://bankofmaharashtra.in/propsale.asp</u> on <u>http://eprocure.gov.in/cppp</u> and on <u>https://bom.auctiontiger.net</u> for E-Auction Tender Documents containing online e-auction bid form, Declaration, General Terms and conditions of online auction sale. For details in this regard, kindly contact Authorised Officer of Bank of Maharashtra, Mr. H.B. Huparikar, Chief Manager, Pune East Zone 568, Narayan Peth, Kesari Wada Pune 411030 E-mail ID: <u>cmmarc_per@mahabank.co.in</u> Mobile No: 9923014088 Landline No (Off):24524066.

- 2. To the best of knowledge and information of the Authorised Officers, there are no encumbrances on the properties. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property put on auction and claims/ rights /dues /affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
- 3. The intending purchasers / bidders are required to deposit EMD amount either through NEFT / RTGS in the Account No. 60135258086, bearing title of the account as 'Earnest Money Deposit, E-auction, Pune east Zone' a/c with Bank of Maharashtra, Katraj Branch, IFSC code:MAHB0001413. Name of the Beneficiary: Bank of Maharashtra A/c.- PROPERTY LOT NO. & NAME OF THE BORROWER (as the case may be) or by way of demand draft drawn in favour of Bank of Maharashtra PROPERTY LOT No. & NAME OF THE BORROWER (as the case may be), AND on any Nationalized or scheduled Bank, payable at Pune.
- 4. Bidders shall hold a valid email ID as all the relevant information from Bank and allotment of ID & Password by M/s. e-Procurement Technologies Ltd- Auction Tiger may be conveyed through e-mail ONLY.
- 5. The intending bidder should submit the evidence for EMD deposit like UR number along with Request Letter for participation in the E-auction, and self-attested copies of (i)Proof of Identification (KYC) viz. Voter ID Card / Driving License / passport etc. / Current Address Proof for communication, (iii)PAN Card of the bidder, (iv)valid e-mail ID, (v)contact number (Mobile / Landline) of the bidder etc. to the Authorised Officer of Bank of Maharashtra, Pune East Zone by 26.07.2018 up to 4 pm. Scanned copies of the original of these documents will also be submitted to e-mail id displayed above.
- 6. Names of the Eligible Bidders, will be identified by the Bank of Maharashtra, **Ranjangaon** Branch to participate in online –auction on the portal <u>https://bom.auctiontiger.net</u> will provide User ID and Password after due verification of PAN of the Eligible Bidders.
- 7. It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid.
- 8. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, immediately on acceptance of bid price by the Authorised Officer and the balance of the sale price on or before15th day of sale or within such extended period as agreed upon in writing and solely at the discretion of the Authorised Officer. Default in deposit of amount by the successful bidder would entail forfeiture of the whole money already deposited and property shall be put to re-auction and the defaulting bidder shall have no claim / right in respect of property / amount.
- 9. The prospective qualified bidders may avail online training on e-Auction from <u>https://bom.auctiontiger.net</u> prior to the date of e-Auction. Neither the Authorised Officer nor Bank of Maharashtra, nor <u>https://bom.auctiontiger.net</u> will be held responsible for any Internet Network problem / Power failure / any other technical lapses / failure etc. In order to ward-off

such contingent situation the interest bidders are requested to ensure that they are technically well equipped with adequate power back-up etc. for successfully participating in the e-Auction.

- 10. The purchaser shall bear the applicable stamp duties / additional stamp duty / transfer charges fee etc. and also all the statutory / non-statutory dues, taxes rates assessment charges, fees etc. owing to anybody.
- 11. The Authorized Officer /Bank is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn / postpone/cancel the e-auction or withdraw any property or portion thereof from the auction proceedings at any stage without assigning any reason there for.
- 12. The Sale Certificate will be issued in the name of the purchaser(s) / applicant (s) only and will not be issued in any other name(s).
- 13. The sale shall be subject to rules / conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

Date: 01.11.2018 Place: Pune Authorized Officer Bank of Maharashtra