

Human Resources Management Department मानव संसाधन प्रबंधन विभाग

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AXI/HRM/ IBA GROUP MED.INS/Cir.154/2022-23

November 07, 2022

ALL THE BRANCHES / OFFICES OF THE BANK

Madam / Dear Sir,

Sub: IBA Group Health Insurance Policy for Retirees' for the year 2022-23 - Renewal date extended up to 24/11/2022.

SYNOPSIS

Extended window/ One-time exercise for joining in Medical Insurance Scheme. Extended window would be available to:

- Left out retired employees / family pensioners who were already covered in retiree policy for 2021-22 but failed to renew the policy in the first window made available in the month of October 2022 in terms of circular no AXI/Welfare/ IBA GROUP MED.INS.for Retirees /Cir.128/2022, dated September 30, 2022. However, any treatment/claim during the break period will be excluded from the cover.
- 2. This is a one Time Exercise and no further Extensions or similar Window shall be permitted during the policy period.

Applicable Period of coverage under the policy will be: from 01-12-2022 to 31-10-2023

- 3. There is no change in premium amount. Retired Employees / Family pensioners opting to renew the policy or joining the policy afresh, through this extended window, will have to pay the full premium amount for enrolling themselves in the policy.
- **4.** All other terms and conditions are same as mentioned in our circular No. AXI/Welfare/ IBA GROUP MED.INS.for Retirees /Cir.128/2022, dated September 30, 2022.

All retirees, who wish to renew/ join the policy, should punch the data in HR@1Click. The navigation for this link and other guidelines are as under.

HR@1CLICK-WELFARE REQUESTOR-WELFARE TYPES-SELECT IBA RETIREE from drop down

To opt the scheme, select switch user functionality from screen and enter PF no. of retiree employee and then enter all details as per requirement. Receipt can be printed by clicking the "Request ID" under opt history.

Other Information:

 It may be noted that it is the responsibility of the retirees / pensioners / family pensioners to maintain sufficient balance in their accounts by 28.11.2022 to enable the dept. to debit the required premium amount announced by the National Insurance Company Ltd. In case of non availability of sufficient balance the concerned retiree will automatically get exited from the scheme.

- 2. All Branch Managers are requested to inform the retirees accordingly and cooperate with them for punching in the HR@1Click. After punching / Submission of the data two copies to be printed and to be signed by both Authorized official & pensioner (one for pensioner and another for branch record).
- 3. Please note that accounts having insufficient balance at the time of debit i.e. on 28.11.2022 shall be treated as EXIT cases and will be deemed withdrawn from the insurance policy. Similarly, retirees whose option are not exercised online through the portal within the stipulated timeline will be deemed as EXIT.
- 4. Last date of submission option / renewal policy is 24.11.2022.

All are requested to place a copy of this circular in the Notice Board of the Zonal office / Branches, for adequate publicity.

Yours faithfully,

(K Rajesh Kumar) General Manager HRM