

Undertaking

(On ARCs, SCBs, eligible NBFCs and eligible all India Financial Institution's
Letter Head)

Letter No.

Date:

The General Manager
Recovery, SAMV & Legal Services
Bank of Maharashtra,
Head Office,
Lokmangal, 1501, Shivajinagar
Pune 411005

Sale of Financial Assets (Non-Performing Accounts)

- i) _____(name of the company) hereby confirm having submitted our EOI for participating in e-auction dated _____of specific stressed loan exposure (s).
- ii) We also confirm having read the terms of web-notice relating to the E- Auction.
- iii) We hereby undertake and agree to abide by all the terms and conditions stipulated by Bank of Maharashtra in the web-notice for E- Auction.
- iv) We may participate in the on-line auction and may submit our bid. We shall abide by the procedures prescribed for online auction by the auction company.
- v) We are eligible and have the financial capacity to conclude the purchase of loan exposure (s) which has been showcased as per the said date in accordance with the applicable laws and regulations of India.
- vi) We hereby confirm that we will honor the Bids placed by us during the auction process.
- vii) We do not have any direct or indirect link/connections/interest/relationship with the promoters/Company/Guarantors and/or any of their related parties, pertains to stressed loan exposures for which we have submitted our expression of interest vide out letter dated.....
- viii) We are not disqualified under the Section 29 A of IBC, 2016 to submit a resolution plan for said stressed loan exposures.

We including-

- a. any person (including Security Receipts holders) acting jointly or in concert with us or
b. any person who is a connected person (as defined under the provisions of the IBC) with us or any person acting jointly or in concert with us;
ix) We have not taken any considerations directly or indirectly from the promoters/Company/Guarantors and/or any of their related parties, pertains to stressed

loan exposures for which we have submitted our expression of interest vide out letter dated.....

x) The proposed acquisition is not funded and backed by promoters/Company/Guarantors and/or any of their related parties.

xi) We confirm having nominated Mr./Ms. _____ designated as _____ of our company to participate in the E- Auction on behalf of the company (Resolution of Board of Directors/Power of Attorney (POA) duly supported by the Board Resolution authorizing the signatories for submission of bid and to participate in e-Bidding process (copy enclosed).

xii) We undertake that-the company shall be bound by the bids made by him during the E-Auction.

xiii) We confirm that Bank of Maharashtra and Auction Service Provider shall not be liable & responsible in any manner whatsoever for my/our failure to access & bid on the e-auction platform due to Loss of internet connectivity, electricity failure, virus attack, problems with the PC, any other unforeseen circumstances etc. before or during the auction event.

Signature with Company Seal.

Name:

Designation within Company / Organization.

Address of Company / Organization:

Date:

Name of Authorized Representative:

Signature of Authorized Representative: