

PRESS RELEASE

Bank of Maharashtra launches 'Retail Bonanza- Monsoon Dhamaka' offer

Pune, 29th July, 2022: Bank of Maharashtra (BoM), a premier public sector bank in the country has launched '**Retail Bonanza - Monsoon Dhamaka**' offer commencing from 1st August, 2022. Bank by launching this offer waived full processing fee for its Maha Super Housing loan and Maha Super Car loan schemes.

Shri A S Rajeev, Managing Director & CEO, Bank of Maharashtra opined, "We are offering one of the most lucrative pricing to our retail customers and 'Retail Bonanza - Monsoon Dhamaka' offer will serve as an icing on the cake to our customers helping them save more to enjoy the festive mood".

Shri A B Vijayakumar, Executive Director, Bank of Maharashtra said "with the Monsoon Dhamaka offer for this festive season, we intend to gift our customers an attractive proposition for availing housing & car loans, who will be benefited from lower rates and waiver of processing fee offer."

Shri Asheesh Pandey, Executive Director, Bank of Maharashtra said "This indeed will add to our customer delight while giving thrust to our retail prospects. With pent up demand this is a win-win situation and we expect more and more of our esteemed customers to avail this benefit."

BoM presents a slew of special offers for its retail customers to bring-in cheer and joy amid the festive season. Bank offers Housing Loan and Car Loan with a ROI starting from 7.30% and 7.70% respectively. The retail products are backed by several lucrative features like **three free EMIs** on regular repayment in Housing Loan, loan facility up to 90% in Car and Housing Loans, No Pre-Payment / Pre-closure / Part payment Charges. etc.

Bank is also facilitating hassle free Gold Loan up to Rs. 25 lakh at a lucrative ROI of 7.70% with zero processing fee up to Rs. 3 Lakh. Bank has set up 'Gold Loan Point'- a dedicated counter in its various branches to facilitate Gold Loan within 15 minutes.