

 <p>बैंक ऑफ महाराष्ट्र Bank of Maharashtra भारत सरकार का उद्यम एक परिवार एक बैंक</p>	<p>मानव संसाधन प्रबंधन विभाग Human Resources Management Department प्रधान कार्यालय: लोकमंगल, 1501, शिवाजीनगर, पुणे-5 Head Office: LOKMANGAL, 1501, SHIVAJINAGAR, PUNE-5 टेलीफोन/TELE : 020-25614299 ई/मेल-e-mail: bomcopenion@mahabank.co.in</p>	 <p>75 Azadi Ka Amrit Mahotsav</p>
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AX1/HRM/STAFFPENSION/Cir_202/2023-24

02/02/2023

All Branches / Zonal Offices of the Bank

Dear Sir/Madam,

Sub: Bank Employees' Pension – Revision of Dearness Relief.

As per **IBA CIRCULAR NO.CIR/HR&IR/D/G2 /2023-24/11710**, dated **01/02/2023**, the Dearness Relief applicable on the Bank Employees' Pension has been revised with effect from 01.02.2023 and hence, February 2023 pension is payable with the revised Dearness Relief. The revised Dearness Relief Chart payable for the period February 2023 to July 2023 is given overleaf, for your information.

In respect of all the branches, the pension is directly credited to the respective pensioners' accounts from Head Office on behalf of the branches concerned.

Further, as per **IBA CIRCULAR NO.CIR/HR&IR/D/G2/2023-24/** dated **01/02/2023**, dearness relief payable for the period **February 2022 to July 2023** to Surviving Pre-01.01.1986 Retirees / Spouses of Pre-01.01.1986 Deceased Retirees of the Bank, who are in receipt of Ex-Gratia, is as under;

(Amount in Rs.)

	Amount of Ex-Gratia per month	Rate of Dearness Relief per month	Amount of Dearness Relief per month	Total Ex-Gratia Amount including Dearness Relief per month
Pre-01.01.1986 Retirees	350	1357.42 %	4751	5101
Surviving Spouses of Pre-01.01.1986 retirees	175	1357.42 %	2375	2550

Yours faithfully,

(D Biswas)
Asst General Manager
HRM

(A) DEARNESS RELIEF TO STAFF PENSIONERS
DEARNESS RELIEF FOR FEBRUARY 2023 TO JULY 2023: AVERAGE INDEX-8705

PART I		Slabs 2026
Dearness Relief to Pensioners who retired on or after 01st January 1986, but before the 1st Day of November 1992 (For Workmen) / 01 July, 1993 (For Officers)		
Basic Pension	Dearness Relief for FEBRUARY 2023 TO JULY 2023	
Upto Rs.1250/-	1357.42 %	
Rs.1251/- to Rs.2000/-	Rs. 16967.75 + 1114.30% of Basic Pension in excess of Rs.1250/-.	
Rs.2001/- to Rs.2130/-	Rs. 25325.00 + 668.58% of Basic pension in excess of Rs.2000/-.	
Above Rs.2130/-	Rs. 26194.15 + 344.42% of Basic Pension in excess of Rs.2130/-.	
PART II		Slabs 1889
Dearness Relief to Pensioners who retired From 1st Day of November 1992 (For Workmen) / 1st July 1993 (For Officers) To 31st March 1998		
Basic Pension	Dearness Relief for FEBRUARY 2023 TO JULY 2023	
Upto Rs.2400/-	661.15 %	
Rs.2401/- to Rs.3850/-	Rs. 15867.60 + 547.81% of Basic Pension in excess of Rs.2400/-.	
Rs.3851/- to Rs.4100/-	Rs. 23810.84 + 321.13 % of Basic pension in excess of Rs.3850/-.	
Above Rs.4100/-	Rs. 24613.66 + 170.01 % of Basic Pension in excess of Rs.4100/-.	
PART III		Slabs 1755
D. R. to Pensioners who retired From 01st April 1998 To 31st October 2002		
Basic Pension	Dearness Relief for FEBRUARY 2023 TO JULY 2023	
Upto Rs.3550/-	421.20%	
Rs.3551/- to Rs.5650/-	Rs. 14952.60 + 351.00% of Basic Pension in excess of Rs.3550/-.	
Rs.5651/- to Rs.6010/-	Rs. 22323.60 + 210.60% of Basic pension in excess of Rs.5650/-.	
Above Rs.6010/-	Rs. 23081.76 + 105.30% of Basic Pension in excess of Rs.6010/-.	
PART IV		Slabs 1604
D. R. to Pensioners who retired From 01st November 2002 To 31st October 2007		
Dearness Relief for FEBRUARY 2023 TO JULY 2023		
288.72 % of Basic Pension		
PART V		Slabs 1467
D. R. to Pensioners who retired From 01st November 2007 To 31st October 2012		
Dearness Relief for FEBRUARY 2023 TO JULY 2023		
220.05 % of Basic Pension		
PART VI		Slabs 1066
D. R. to Pensioners who retired From 01st November 2012		
Dearness Relief for FEBRUARY 2023 TO JULY 2023		
106.60 % of Basic Pension		
PART VII		Slabs 588
D. R. to Pensioners who retired From 01st November 2017		
Dearness Relief for FEBRUARY 2023 TO JULY 2023		
41.16 % of Basic Pension		