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ambitions about used goods. "The deflationary mindset is alive and well," said Marcel Thieliant, senior Japan economist at Capital Economics, citing data showing that households expect incomes to keep falling in the year ahead.

Founded in 2013, Mercari and information technology start-up Preferred Networks are Japan's only two unicorns — startups with valuations above \$1 billion — according to data provider CB Insights.

## Indian-origin hotelier in legal battle with UK's Heathrow Airport



Surinder Arora

PRESS TRUST OF INDIA  
London, June 18

AN INDIAN-ORIGIN HOTELIER, Surinder Arora, is taking legal action against Britain's Heathrow Airport for his right to build a nine-storey car park at the airport hub. Arora has issued a UK High Court claim against the west London airport over his plans to build a nine-storey car park on a land he owns at Heathrow, *The Sunday Times* reported.

Under local planning rules, a maximum of 42,000 car parking spaces are allowed at the airport. Arora believes the 42,000 cap refers to the airport site as a whole, of which his land is a part and therefore should allow him the right to build car-park spaces too.

Arora was allowed to build a smaller version with 1,000 spaces and five storeys on the site, which opened last year.

However, the Punjab-born entrepreneur behind a chain of hotels in the UK wants to add another four floors and undercut parking charges at Heathrow — which are among the most expensive in the world.



बैंक ऑफ महाराष्ट्र  
Bank of Maharashtra  
भारत सरकार को उच्चम  
एक परिवार एक बैंक

Zonal Office: Pune City Zone:  
Yashomangal, 1183/A, F.C.Road, Shivajinagar, Pune 411 005  
Telephone: 020 - 25573402/3303 Fax: 020-25510812



(Head Office: 1501, 'Lokmangal', Shivajinagar, Pune: 411 005)

### PUBLIC NOTICE FOR SALE

#### PUBLIC NOTICE FOR SALE THROUGH E-AUCTION UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT (SARFAESI ACT), 2002

Public at large is informed that e-auction (under SARFAESI ACT, 2002) of the charged properties in the below mentioned cases for realization of Bank's dues will be held on "AS IS WHERE IS BASIS and AS IS WHAT IS BASIS" and on the terms and conditions specified hereunder.

|   |  |
|---|--|
| Name & Address of Borrower & Guarantors & mortgagor   | Borrower: M/s D.S. Kulkarni Developers Ltd., Through Directors, 1187/60, "DSK House", J. M. Road, Shivajinagar, Pune - 411005. Guarantors: 1) Mr. Deepak S. Kulkarni, 2) Mr. Shirish Kulkarni, 3) M/s Ascent Promoters & Developers Pvt. Ltd. (Through Directors) all address at 1187/60, "DSK House", J. M. Road, Shivajinagar, Pune - 411005. 4) M/s Grow Rich Agro Forestry Pvt. Ltd. (Through Directors) 1187/60, "DSK House", J. M. Road, Shivajinagar, Pune - 411005. 5) M/s Holy Land Agro Forestry Pvt. Ltd. (Through Directors), 6) M/s Sapphir Promoters & Developers Pvt. Ltd. Both address at 1187/60, "DSK House", J. M. Road, Shivajinagar, Pune - 411005. |
| Outstanding as on 04/10/2017 Dues for Recovery of which Property are being sold                                   | Rs.31,65,15,206.43 (Thirty One Crore Sixty Five Lakh Fifteen Thousand Two Hundred Six and Forty Three paise Only) plus interest as applicable w.e.f. 04/10/2017.   |
| Description of properties   | All that piece and parcel of land bearing Survey No. 125, Hissa No. 1 to 4+8/56, admeasuring 00H 22.4 R (Including Pot kharaba) situated at Dhayari, Taluka Haveli, Pune along with building and construction thereon and together with permissible FSI and TDR that may be permitted to load on the said land along with all easement rights, appurtenances, ingress, egress, incidental and other ancillary rights thereto. Bounded as - East: Survey No.125, Hissa No.1 to 4+8/55, South: S. No. 125, H. No.1 to 4+8/58, West: S.No.125, H.No.1 to 4+5/57, North: Public Road of Dhayari-Kirkatwadi Gaon.   |
| Reserve Price & EMD Amount  | Reserve Price - Rs.863.60 lakh, EMD - Rs.86.36 lakh  |
| Date & Time of e-auction  | On 23/07/2018 - between 11.00 pm to 12.00 noon with auto extension for 5 minutes in case bid is placed within last 5 minutes   |
| Bid Increase Amount   | Rs. 50,000/-   |
| Physical Possession is taken by Bank on 01/06/2018.   |  |
| Date & Time for submission of request letter of participation / KYC Documents / Proof of EMD etc.up to 21/07/2018 |  |

Note : Prospective bidders can inspect the property from 13/07/2018 TO 14/07/2018 with prior appointment of Bajirao Road Branch, Pune (Ph: 020-24456969/24506203/221/200 - Mob. 9922154999).

**IMPORTANT TERMS & CONDITIONS :** 1. The properties are being held on "AS IS WHERE IS" and "AS IS WHAT IS BASIS" and the E-Auctions will be conducted "On Line". The auctions will be conducted through the Bank's approved service provider M/s.C1 India Pvt. Ltd. - at the web portal <https://www.bankeauctions.com>. Please visit <https://www.bankofmaharashtra.in/> on <http://eprocure.gov.in/cppp> and on <https://www.bankeauctions.com> for E-Auction Tender Documents containing online e-auction bid form, Declaration, General Terms and conditions of online auction sale. For details in this regard, kindly contact Mr. Ganesh Patil email: [support@bankeauctions.com](mailto:support@bankeauctions.com) Mobile No.9821690968, Helpline No. +91-120-4888888 2. To the best of knowledge and information of the Authorized Officers, there are no encumbrances on the properties. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property put on auction and claims / rights / dues / affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues. 3. The intending purchasers / bidders are required to deposit EMD amount either through NEFT / RTGS in the Account No.60116202193, Name of the A/c: Bank Of Maharashtra, E-auction account, Name of the Beneficiary: Bank of Maharashtra A/c.- PROPERTY LOT NO. & NAME OF THE BORROWER (as the case may be) IFS Code: MAHB0000941 or by way of demand draft drawn in favour of Bank of Maharashtra - PROPERTY LOT No. & NAME OF THE BORROWER (as the case may be), AND on any Nationalized or scheduled Bank, payable at Pune. 4. Bidders shall hold a valid email ID as all the relevant information from Bank and allotment of ID & Password by the service provider M/s C1 India Pvt. Ltd. may be conveyed through e-mail ONLY. 5. The intending bidder should submit the evidence for EMD deposit like UR number along with Request Letter for participation in the E-auction, and self-attested copies of (i) Proof of Identification (KYC) viz. Voter ID Card / Driving License / passport etc, (ii) Current Address - Proof for communication, (iii) PAN Card of the bidder, (iv) valid e-mail ID, (v) contact number (Mobile / Landline) of the bidder etc. to the Chief Manager and Authorized Officer, Bank of Maharashtra, Pune City Zone, Yashomangal Bldg, 3rd floor, F.C Road, Shivajinagar, Pune 411 005 on or before 21/07/2018 by 5.00 PM. Scanned copies of the original of these documents will also be submitted to e-mail id displayed above. 6. Names of the Eligible Bidders, will be identified by the Chief Manager and Authorized Officer, Bank of Maharashtra, ARC, Pune City Zone, Yashomangal Bldg, 3rd floor, to participate in online -auction on the portal <https://www.bankeauctions.com>. M/s C1 India Pvt Ltd will provide User ID and Password after due verification of PAN of the Eligible Bidders. 7. It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid. 8. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The EMD shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, immediately on acceptance of bid price by the Authorized Officer and the balance of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing and solely at the discretion of the Authorized Officer. Default in deposit of amount by the successful bidder would entail forfeiture of the whole money already deposited and property shall be put to re-auction and the defaulting bidder shall have no claim/ right in respect of property/ amount. 9. It shall be the responsibility of the successful bidder to remit the TDS @1% as applicable u/s 194 1-A of IT Act if the aggregate of the sums credited or paid for such consideration is Rs.50.00 lakh or above. TDS should be filed online by filing form 26QB & TDS certificate to be issued in form 16B. The purchaser has to produce the proof of having deposited the income tax into the government account. 10. The prospective qualified bidders may avail online training on e-Auction from M/s C1 India Pvt Ltd. prior to the date of e-Auction. Neither the Authorized Officer nor Bank of Maharashtra, nor M/s C1 India Pvt Ltd will be held responsible for any Internet Network problem / Power failure / any other technical lapses / failure etc. In order to ward-off such contingent situation the interested bidders are requested to ensure that they are technically well equipped with adequate power back-up etc. for successfully participating in the e-Auction. 11. The purchaser shall bear the applicable stamp duties / additional stamp duty / transfer charges fee etc. and also all the statutory / non-statutory dues, taxes rates assessment charges, fees etc. owing to anybody. 12. The Authorized Officer / Bank is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn / postpone/cancel the e-auction or withdraw any property or portion thereof from the auction proceedings at any stage without assigning any reason there for. 13. The Sale Certificate will be issued in the name of the purchaser(s) / applicant (s) only and will not be issued in any other name(s). 14. Bid form without EMD or with below EMD amount shall be rejected summarily. 15. The Bank is not liable to pay any interest/refund of EMD/Sale price in case of any delay in issue of confirmation of sale/sale certificate by virtue of any Court Order. 16. This notice is also being published in vernacular. The English version shall be final if any question of interpretation arises. 17. The Borrowers attention is invited to the provisions of sub-section 8 of section 13 of the Act in respect of time, to redeem the secured asset. 18. The sale shall be subject to rules / conditions prescribed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

#### STATUTORY 30 DAYS SALE NOTICE UNDER SARFAESI ACT, 2002

The borrower / guarantors are hereby notified to pay the sum as mentioned above along with up to dated interest and ancillary expenses before the date of auction, failing which the property will be auctioned / sold and balance dues if any will be recovered with interest and cost.

Date: 18/06/2018  
Place : Pune

Chief Manager & Authorised Officer  
ARC, Pune City Zone

Financial Exp - 19/06/2018