

असेट रिकवरी शाखा - Asset Recovery Branch

1st Floor, No.15, Police Station Road, Basavangudi,

Bangalore - 560004

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Head Office: Lokmangal, 1501, Shivajinagar, Pune-5

प्रधान कार्यालय: लोकमंगल, 1501, शिवाजीनगर, पुणे-5

Ref. no. - AK78/ARB/BAN RAVI AUTO/2020-21

To,

 M/s Ravi Automobiles, 					
Represented by its Partner					
Shri. M.S Shankar and Shri.					
A.R.Basha 66/1A,					
Shadakappa Compound, P.					
B Road, Davangere - 577002					

2.Shri M.S.Sha	nkar				
66/1A,	Shadakappa				
Compound,	Ρ.	В	Road		
Davangere - 3	5770	02			

3.Shri A R Basha H.No-253,2nd Cross, 2nd Floor, Narasaraj Road, Davangere-577001

Date: 14/12/2020

Sale notice for sale of immovable properties (Appendix - IV - A)

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower/s and Guarantor/s that the below described immovable properties mortgaged/charged to the Bank of Maharashtra, the symbolic possession of which have been taken by the Authorised Officer of Bank of Maharashtra, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on 19.01.2021 from 11.00 AM to 12.00 PM, for recovery of the balance due to the Bank of Maharashtra from the Borrower (s) and Guarantor(s) as mentioned in the table. Details of the Borrower/s and Guarantor/s, amount due, Short description of the immovable property and encumbrances known thereon, possession type, reserve price and the earnest money deposit are also given as under. EMD to be deposited by 3 pm on 18/01/2021. Bid multiplier is Rs. 25000/- (Rupees Twenty five Thousands only). EMD is to be deposited through NEFT / RTGS in the Account No 60263732506 - Name of the A/c: (Asset Recovery Branch Bidding Account) with our City Market Branch, Bangalore. Name of the Beneficiary: Bank of Maharashtra A/c - PROPERTY SL NO. & NAME OF THE BORROWER (as the case may be) IFS Code: MAHB 0000304 or by way of demand draft drawn in favour of Bank of Maharashtra - PROPERTY SL No. & NAME OF THE BORROWER (as the case may be), AND on any Nationalized or scheduled Bank, payable at Bangalore.

SI	Name of Borrower and Guarantor	Amount Due	Short description of the immovable property with known encumbrances	Possessi on Type	Reserve Price / Earnest Money Deposit
1	M/s Ravi Automobiles, Represented by its Partner and Guarantors: a)Shri.M.S Shankar, 66/1A, Shadakappa Compound, P. B Road, Davangere - 577002 b) Shri A R Basha H.No- 253,2nd Cross, 2nd Floor, Narasaraj Road, Davangere- 577001	interest, costs, charges and expenses	All the Piece and parcel of the property being and lying at village Davangere – Door No 98 & 99/1,2, Old P.B Road,Shadakappa Compound, Opposite Janatha Lodge, Davangere. Measuring 2640 Sqft.and bounded on: East Property of Ravi Shankar West R Hanumanthappa Property North Property belongs to Sri.M.S Shankar South Common Road	Symbolic	Rs. 128.90 lakhs EMD of Rs.12.89 Lakhs

For detailed terms and conditions of the sale, please refer to the link "https://www.bankofmaharashtra.in/propsale.asp' provided in the Bank's website and also Bank's approved service provider M/s. C1 India Pvt Ltd at https://www.bankeauctions.com.

STATUTORY 30 DAYS SALE NOTICE UNDER SARFAESI ACT, 2002

Please treat this also as a notice under Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002 to the borrower(s) and guarantor(s), Mortgagor(s) of the secured debt mentioned above regarding holding the sale on the above mentioned date and time if their outstanding dues mentioned above are not paid in full.

Date: 14/12/2020 Place: Bangalore

Authorised Officer, & Asst. General Manager Bank of Maharashtra

Asset Recovery Branch, Bangalore