



# BANK OF MAHARASHTRA

H.O : "Lokmangal", 1501, Shivaji Nagar, Pune - 411 005.

ASSET RECOVERY CELL - Second Floor, 04, Sivagnanam Road, T. Nagar, Chennai - 600 017.

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## PUBLIC NOTICE FOR SALE

### SALE NOTICE UNDER SARFAESI ACT, 2002 (HEREAFTER REFERRED TO AS Act) READ WITH SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (HEREAFTER REFERRED TO AS Rules)

In exercise of powers conferred under SARFAESI Act, 2002 and Security Interest (Enforcement) Rules, 2002 and pursuant to the possession of the below mentioned secured assets of the borrower(s)/mortgagors/guarantor(s) which is given as security in respect of the credit facility granted to below mentioned cases, details are mentioned hereunder, the public and all concerned including the concerned borrowers/mortgagors, their legal heirs/representatives of as the case may be are hereby informed that offers are invited by the Bank for purchase of the property listed below.

Whereas the authorized officer of the bank has decided to sell the securities the details of the properties are described herein below. The sale of the property will be on "AS IS WHERE IS BASIS" and "AS IS WHAT IT IS BASIS" under rules 8 & 9 of the said Act, through online public auction. (E auction).

**1. Borrower/s, Guarantor/s Name & Address : (1) M/s.DT Enterprises, (Borrower), Proprietor : Mr.D. Ravikrishnan, residing at 166/1, Great Cotton Road, Tuticorin - 628 001. (2) Mr.D. Kannan, (Guarantor), residing at Door No.107/93D/30/2, Rajagopal Nagar, 2nd Street, Meelavittan, Tuticorin - 628 002.**

**Outstanding Amount : Rs.93,60,350/- (Rupees Ninety three lakhs sixty thousand three hundred and fifty only) plus interest at the prevailing rate from date of default and other charges.**

**Description of Property : A)** All those pieces and parcels of land situated and lying at village Meelavittan, Sub Registration District Tuticorin Melur and Registration District Tuticorin bearing Plot No.60. Admeasuring 5.509 cents (2400 Sq. feet) and bearing Survey No.565, 567A/1, 566/2 & 567A/2B and bounded as follows that is to say : on the North by: Plot No.39, on the South by : North South 30 ft. breadth East West common road, on the East by : East West 30 ft. breadth North South common road, on the west by : Plot No.59. Measuring totaling to an extent of 2400 Sq. ft. of land i.e 222.965 Sq. mtr. of land i.e 5.508 cents of land with building on bearing Municipal Corporation Door No.1D/298, V.M.S Nagar with electrical light fitting and fixtures lying being thereon.

**Reserve Price : Rs.41,85,000/-**

**EMD : Rs.4,18,500/-**

**B)** An extent of 2.58 cents of land with Mattapa Building bearing Municipal Corporation Door No.166 & 166/1, Great Cotton Road and Door No.4/1 at Pereira Lane, Measuring 1123.75 Sq. ft. of land in Town Survey No.713/2, 703 and 704 in Tuticorin Town at Great Cotton Road and Pereira Lane, Block No.3, Town Survey Ward No.27 and 32 Ward, Tuticorin Keelur Sub-Registration Saragam, Tuticorin Registration District. Bounded : on the East by : Building of D. Kannan bearing Door No.165 with Western common wall, on the West by : Gopalasamy Vahaiyara and Kuppasamy Naidu Building bearing Door No.167 and 167/A, on the North by : East West Great Cotton Road, on the South by : East West Pereira lane. Measuring : East West on North : 14½ ft., on the South : 14½ ft., North South on the West : 77½ ft., in the East : 77½. Totaling to 1123.75 Sq. ft. of land i.e., 2.58 cents of land with Mattapa building bearing Door No.166,166/1 and Pereira lane Door No.4/1, building with electrical light fitting and fixtures thereon.

**Reserve Price : Rs.39,15,000/-**

**EMD : Rs.3,91,500/-**

**2. Borrower/s, Guarantor/s Name & Address : (1) Mr.D. Kannan, (Borrower), Proprietor : Rajaram Dall Mill, residing at 166/1, Great Cotton Road, Tuticorin - 628 001. (2) Mr.N. Dhanasekaran, (Guarantor), residing at 27C, Muniasampuram 2nd Street, Tuticorin - 628 003. (3) Mrs.Vairamani M, (Guarantor), residing at Old No.277/New No.06, Natesa Nagar, 7th Cross Street, 2nd Main Road, Virugambakkam, Chennai - 600 092. (4) Mr.D. Ravikrishnan, (Guarantor), residing at 1D/298, VMS Nagar West, Tuticorin - 628 002.**

**Outstanding Amount : Rs.3,43,47,862/- (Rupees Three crores forty three lakhs forty seven thousand eight hundred and sixty two only) plus interest with effect from 10.05.2018 and other expenses & charges.**

**Description of Property : A)** An extent of 1.427 cents i.e 621.50 Sq. ft. of land with Karaikattu tiled house bearing Door No.165 in Town Survey Ward No.8, Block No.3, Town Survey No.708 & 709, Great Cotton Road, Old No.30th Ward and New 22nd Ward in Tuticorin, Tuticorin Keelur Sub-Registration Saragam, Tuticorin Registration District. Bounded : on the East by : North South Periyara Street, on the West by : Shop belonging to Sri.D. Ravikrishnan, on the North by : Great cotton road, on the South by : Municipal Door No.70 and 71 shops. Measuring : East West on the North & South : 22 ft., North South on the West : 28½ ft., on the East : 28 ft. Totaling to 621.50 Sq. ft. of land i.e., 1.427 cents of land with Karaikattu Mattapa First floor shop bearing Door No.165 with electrical fittings and fixtures thereon.

**Reserve Price : Rs.23,35,000/-**

**EMD : Rs.2,33,500/-**

**B)** An extent of Northern 48 cents (63 cents minus 15 cents taken by Highway Authorities) of Punjai as per Sub Division S. No.25/2B out of 1 acre 71 cents in S. No.25/2 i.e hectare 0.690 at Mela Arasadi Village, Ottapidaram Taluk, Tuticorin Keelur Sub Registration Saragam, Tuticorin Registration District. Bounded : on the East by : North South Tuticorin Ettayapuram road, on the West by : Ramasamy Chettiar Punjai, on the North by : Gopalakrishnan Punjai, on the South by: Rajaram Agencies Pvt Ltd. Punjai. Totaling of 63 cents of land with commercial godowns at Door Nos.4/243, 4/243/2, Survey No.25/2B part, Ettayapuram Road, Mela Arasadi Village, Ottapidaram Panchayat Limit, Tuticorin - 628 008.

**Reserve Price : Rs.1,07,00,000/-**

**EMD : Rs.10,70,000/-**

**C)** All those pieces and parcels of land along with house situated being and lying at Muniasampuram, Tuticorin admeasuring 4173.75 Sq. ft. i.e., 9.58 cents of land bearing S No.3767, Door No.27C and 27 D part bounded as follows : on the East of : 30 feet broad North South Colony road, on the West of : Plot No.26, on the North of : 30 feet broad East West road, on the South of : Plot No.8. Together with the building and structures/Residential block constructed/to be constructed thereon and all the fixture annexed thereto.

**Reserve Price : Rs.1,11,00,000/-**

**EMD : Rs.11,10,000/-**

<b>Date &amp; Time of Inspection the Property with prior appointment</b>	<b>For all the above Sl. Nos. : 28.11.2018 from 10.00 a.m. to 5.00 p.m.</b>
<b>Last Date and Time for Submission of online Bid</b>	<b>12.12.2018 upto 23.59 hrs - for all the above Sl. Nos.</b>
<b>Date &amp; Time of E-Auction</b>	<b>14.12.2018 - from 11.30 a.m. to 12.30 p.m. with extensions of 5 minutes duration each - for all the above Sl. Nos.</b>

### IMPORTANT TERMS & CONDITIONS:

- The properties are being held on "AS IS WHERE IS" and "AS IS WHAT IS BASIS" and the E-Auctions will be conducted "On Line". The auction sale will be `On line E-Auction / Bidding through website <https://www.bankeauctions.com> on **14.12.2018 between 11.30 AM to 12.30 PM with auto extension for 5 minutes in case bid is placed within last 5 minutes.** Please visit <http://www.bankofmaharashtra.in/> or <http://tenders.gov.in/> and <https://www.bankeauctions.com> for E-Auction Tender Documents containing online e-auction bid form, Declaration, General Terms and conditions of online auction sale. Intending bidders shall hold a valid email address. For details with regard to E-auction, please contact **M/s.C1 India Pvt. Ltd.,** Plot No 301,1st Floor, Udyog Vihar Phase-2, Gurgaon, Haryana-122015; Tel: 0124-4302000 Mobile : +91 9840446485 Fax: 0124-4302010 E-Mail : [shrinath.narasimhaan@c1india.com](mailto:shrinath.narasimhaan@c1india.com), [support@bankauctions.com](mailto:support@bankauctions.com) and also Asset Recovery Branch, No.4, Sivagnanam Road, T. Nagar, Chennai - 600 017, Phones : 044-2436 4410 & 2432 7650. Fax: 044 - 2433 8248, email: [legal\\_che@mahabank.co.in](mailto:legal_che@mahabank.co.in), [zmchennai@mahabank.co.in](mailto:zmchennai@mahabank.co.in), [cmarb\\_che@mahabank.co.in](mailto:cmarb_che@mahabank.co.in), [cmarc\\_che@mahabank.co.in](mailto:cmarc_che@mahabank.co.in), [bom1941@mahabank.co.in](mailto:bom1941@mahabank.co.in).
- To the best of knowledge and information of the Authorised Officers, there are no encumbrances on the properties. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property put on auction and claims / rights / dues / affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
- The intending purchasers / bidders are required to deposit EMD amount either through NEFT / RTGS in the **Account No.60221453511** Name of the A/c: **SARFAESI EMD account**, Name of the Beneficiary: **Bank of Maharashtra, A/c.- PROPERTY LOT NO. & NAME OF THE BORROWER (as the case may be) IFSC code: MAHB0000450** or by way of demand draft drawn in favour of **Bank of Maharashtra – PROPERTY LOT No. & NAME OF THE BORROWER (as the case may be)**, on any Nationalized or scheduled Bank, payable at Chennai.
- Bidders shall hold a valid email ID as all the relevant information from Bank and allotment of ID & Password by M/s.C1 India Pvt. Ltd., may be conveyed through e-mail ONLY.
- The intending bidder should submit the evidence for EMD deposit like UTR number along with Request Letter for participation in the E-auction, and self-attested copies of (i) Proof of Identification (KYC) viz. Voter ID Card / Driving License / passport etc. (ii) Current Address – Proof for communication, (iii) PAN Card of the bidder, (iv) valid e-mail ID, (v) contact number (Mobile / Landline) of the bidder etc. to the Authorised Officer of Bank of Maharashtra, **Asset Recovery Cell, Chennai by 12.12.2018.** Scanned copies of the original of these documents will also be submitted to e-mail id displayed above.
- Names of the Eligible Bidders, will be identified by the Bank of Maharashtra, Chennai Zonal Office to participate in online - auction on the portal <https://www.bankeauctions.com>, M/s.C1 India Pvt. Ltd., will provide User ID and Password after due verification of PAN of the Eligible Bidders.
- It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid.
- The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, immediately on acceptance of bid price by the Authorised Officer and the balance of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing and solely at the discretion of the Authorised Officer. Default in deposit of amount by the successful bidder would entail forfeiture of the whole money already deposited and property shall be put to re-auction and the defaulting bidder shall have no claim / right in respect of property / amount.
- Prospective bidders may avail online training on e-auction from **M/s.C1 India Pvt. Ltd.,** Plot No 301,1st Floor, Udyog Vihar Phase-2, Gurgaon, Haryana-122015; Tel: 0124-4302000 Mobile : +91 9840446485 Fax: 0124-4302010 E-Mail : [shrinath.narasimhaan@c1india.com](mailto:shrinath.narasimhaan@c1india.com), [tn@c1india.com](mailto:tn@c1india.com), [support@bankauctions.com](mailto:support@bankauctions.com) prior to the date of e-Auction. Neither the Authorised Officer nor Bank of Maharashtra, nor M/s.C1 India Pvt. Ltd., will be held responsible for any Internet Network problem / Power failure / any other technical lapses / failure etc. In order to ward-off such contingent situation the interest bidders are requested to ensure that they are technically well equipped with adequate power back-up etc. for successfully participating in the e-Auction.
- The purchaser shall bear the applicable stamp duties / additional stamp duty / transfer charges fee etc. and also all the statutory / non-statutory dues, taxes rates assessment charges, fees etc. owing to anybody.
- The bid price to be submitted shall be above the Reserve Price and bidders shall improve their further offers in multiples of ₹ 1,00,000/- (₹ One lakh only) for Sl. Nos.(1) & (2).
- The Authorized Officer / Bank is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-auction or withdraw any property or portion thereof from the auction proceedings at any stage without assigning any reason there for.
- The Sale Certificate will be issued in the name of the purchaser(s) / applicant (s) only and will not be issued in any other name(s).
- The sale shall be subject to rules / conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

### STATUTORY 30 DAYS SALE NOTICE UNDER SARFAESI ACT, 2002

**The borrower / guarantors are hereby notified to pay the sum as mentioned above along with upto dated interest and ancillary expenses before the date of auction, failing which the property will be auctioned / sold and balance dues if any will be recovered with interest and cost.**

Place : Chennai  
Date : 31.10.2018

**AUTHORISED OFFICER,  
BANK OF MAHARASHTRA.**