

असेट रिकवरी शाखा - Asset Recovery Branch 1st Floor, No.15,Police Station Road, Basavangudi, Bangalore - 560004

दूरभाष/**TELE**: 080-26706723;26706722 ई-मेल/**e-mail**: <u>bom1934@mahabank.co.in</u>, <u>bom1934_arbban@mahabank.co.in</u> हरू बद्दा स्वयुक्त या आर 'स्वयुक्ता अभियान' की सकतता हेतु हम प्रतिबद्ध हैं

Date: 09.02.2022

प्रधान कार्यालय: लोकमंगल, 1501, शिवाजीनगर, पुणे-5 Head Office: Lokmangal,1501,Shivajinagar,Pune-5

Ref. no. - AK78/ARB/BAN/Ravi Automobiles/ 2021-22

To,

1.M/s Ravi Automobiles,	M/s Ravi Automobiles, 2. Shri M.S.Shankar		
Represented by its Partner	66/1A, Shadakappa	H.No-253,2 nd Cross, 2 nd Floor,	
Shri. M.S Shankar and Shri.	Compound, P. B Road,	Narasaraj Road,	
A.R.Basha 66/1A,	Davangere - 577002	Davangere-577001	
Shadakappa Compound, P.			
B Road, Davangere - 577002			

Sale notice for sale of immovable properties (Appendix - IV -A)

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower/s and Guarantor/s that the below described immovable and movable properties mortgaged/charged to the Bank of Maharashtra, the Physical possession of which have been taken by the Authorised Officer of Bank of Maharashtra, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on 15.03.2022 from 01.00 PM to 05.00 PM, for recovery of the balance due to the Bank of Maharashtra from the Borrower (s) and Guarantor(s) as mentioned in the table. Details of the Borrower/s and Guarantor/s, amount due, Short description of the immovable property and encumbrances known thereon, possession type, reserve price and the earnest money deposit are also given as under. EMD to be deposited by 3 pm on 14.03.2022. Details of the borrower/s and guarantor/s, amount due, short description of the immovable property and encumbrances known thereon, possession type, reserve price and the earnest money deposit are also given as under-

SI	Name of Borrower and Guarantor	Amount Due	Short description of the immovable property with known encumbrances	Possession Type	Reserve Price / Earnest Money Deposit
1 A	M/s Ravi Automobiles Represented by its partner and guarantors Shri M S Shankar, 66/1A Shadakappa Cmpound, P B Road, Davangere 577002	Rs. 15002063/- (Rs One crore fifty lakh two thousand and sixty three only) as on 17.11.2018 plus unapplied interest@13.00% thereon w.e.f 17.11.2018 plus costs, charges and expenses thereon in respect of Cash credit facility bearing account number	Commercial Shop Building: Door No.107/1 & 107/2 Old P.B.Road, Commercial Building, Sadakappa Compound, Opp. Janata Lodge, Davangere bounded by: East: Common wall with Sri Ramakanth's building West: Common road North: Common road South: Old P B Road Admeasuring 1337.82 sq ft(107/1 admeasuring 910.76 sq ft and 107/2 admeasuring 427.06 sqft)	Symbolic	Reserve Price: Rs.1,00,15,000/- EMD: Rs.10,01,500/-
В	Shri A R Basha H No 253, 2 nd cross, 2 nd floor, Narasaraj Road, Davangere 577001	60119378017			

For detailed terms and conditions of link the sale, please refer to the "https://www.bankofmaharashtra.in/propsale.asp" provided in the Bank's website and also E-Bikray portal(www.ibapi.in)

STATUTORY 30 DAYS SALE NOTICE UNDER SARFAESI ACT, 2002

Please treat this also as a notice under Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002 to the borrower(s) and guarantor(s), Mortgagor(s) of the secured debt mentioned above regarding holding the sale on the above mentioned date and time if their outstanding dues mentioned above are not paid in full.

Date: 09.02.2022 Place: Bengaluru

Authorised Officer, & Chief Manager
Bank of Maharashtra