BANK OF MAHARASHTRA

(A Govt. of India Undertaking)
Head Office: 'Lokmangal', 1501, Shivajinagar, Pune 411005
Zonal Office: 2nd floor, Mumbai Zonal Office, Janmangal 45/47,
Mumbai Samachar Marg, Fort, Mumbai-23
Telephone:022-22675899
Branch Office:SAM Branch, 4th floor Janmangal 45/47,
Mumbai Samachar Marg, Fort, Mumbai-400001
Telephone:022 22630883 Email:brmgr1447@mahabank.co.in, bom1447@mahabank.co.in.

Sale notice for sale of immovable properties

(Appendix - IV –A)

E-auction Sale Notice for Sale of Immoveable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that below described immovable property mortgaged to Bank of Maharashtra(Secured Creditor) , **the physical possession** of which has been taken by the Authorised Officer of Bank of Maharashtra will be sold on "AS IS WHERE IS BASIS AS IS WHAT IS BASIS and WHATEVER THERE IS" for recovery of the Rs. 49,62,99,779.73 plus applicable interest and incidental expenses, costs, charges incurred / to be incurred (as per demand notice issued) to the Bank of Maharashtra from the borrowers and guarantors as mentioned in the table. Details of the Borrower/s and Guarantor/s, amount due short description of the property and reserve price and the earnest money deposit are given as under

Name & Address of Borrower, Guarantors and Mortgagor

M/s PVN Fabrics Pvt. Ltd, (Registered Office)
112, Minerva Industrial Estate, Near Hercules Hoist Co, Mulund West, Mumbai -400 080
Factory Address:
PVN Fabrics Pvt. Ltd. S.No.39/1, 39/2A, 39/3,40/1, to 40/6, Village Kadaiya Nani Daman (U.T.) Pin 396210.00
Alternate Address
PVN Fabrics Pvt. Ltd S.No.336/2 and 335/2-B,Mulund West, Mumbai-400080
Shri Arvindkumar Poonamchand Agarwal(Director & Gurarntor)
112, Minerva Industrial Estate,Near Hercules Hoist Co, Mulund West, Mumbai -400 080
Alternate Address
B-1001, Ansal Heights, GMB Marg, Worli, Mumbai-400018
Mrs. Dimpledevi Arvindkumar Agarwal, (Director & Guarantor)
112, Minerva Industrial Estate,Near Hercules Hoist Co,Mulund West, Mumbai -400 080
Alternate Address
B-1001, Ansal Heights, GMB Marg, Worli, Mumbai-400018
Shri Bikash Premchand Mittal,(Director & Guarantor)
112, Minerva Industrial Estate, Near Hercules Hoist Co, Mulund West, Mumbai -400 080
Alternate Address:
B-1/303, Royal Dreams, Daman Road, Vapi-Chala, Chala, Valsad- 396191 (Gujrat)
Shri Poonamchand Agarwal (Mortgagor)
B-1001, Ansal Heights, GMB Marg, Worli, Mumbai- 400018

Description of Property

Industrial Land & Building situate lying & Being at Land Bearing Survey No. 336/2 (admeasuring 4700 sq meters) and 335/2-B(admeasuring 1762 sq meters, Near Jaiveer weight Bridges Coastal Road, Village Bhimpore Nani Daman Taluka Daman

List of Plant & Machineries lying at Bhimpore will be available on our website https://www.bankofmaharashtra.in

Reserve Price: Rs.9,36,00,000/-

EMD Amount: Rs.93,60,000/-

Inspection of the property:
30.04.2019 between 11:00 a.m.to 05:00 p.m.(Please coordinate with Mr Aditya Prakash Assistant General Manager- 9890055110 for inspection)

Date & Time for submission of request letter of participation / KYC Documents / Proof of EMD etc. By **08.05.2019 upto 05:00 p.m**

Date & Time of e-auction
10.05.2019 between 11:30 a.m to 12:30 p.m with auto extension for 5 minutes in case bid is placed within last 5 minutes

For detailed terms and conditions of the sale please refer to the link "**https://www.bankofmaharashtra.in/propsale.asp'** provided in the Bank's website

(Mr. Rohit Sahasrabudhe)
(Mobile no.7045786088)
Chief Manager(SAM Branch)
& Authorised Officer
Bank of Maharashtra

Place: Mumbai
Date:18.04.2019