

 <p>बँक ऑफ महाराष्ट्र Bank of Maharashtra एक परिवार एक बँक</p> 	<p>असेट रिकवरी शाखा - Asset Recovery Branch 1st Floor, No.15, Police Station Road, Basavangudi, Bangalore - 560004</p> <p>दूरभाष/TELE :080-26706723;26706722 ई-मेल/e-mail : bom1934@mahabank.co.in, bom1934_arbban@mahabank.co.in</p>	 <p>बँक ऑफ महाराष्ट्र एक परिवार एक बँक</p>
<p>प्रधान कार्यालय: लोकमंगल, 1501, शिवाजीनगर, पुणे-5 Head Office: Lokmangal,1501,Shivajinagar,Pune-5</p>		

Ref. no. - AK78/ARB/BAN BHAGWAN /2020-21

Date: 19/12/2020

To,

<p>1.M/s Bhagwan cotton Ginners Pvt Ltd MPCL No.12-6-207, Industrial Area, Hyderabad Road, Raichur. Represented by its Directors: a) Shri. Ramnivas Boob b) Shri. Balkishan Boob c) Shri. Vinod Kumar Boob d) Shri.Vishal Kumar Boob e) Shri. Vikas Kumar Boob</p>	<p>2.Shri. Ramnivas Boob MPCL No.12-6-207, Industrial Area, Hyderabad Road, Raichur. Also available at No.26/18/11, 4th Main Road, 1st Cross, Begur Road, Bommanahalli, Bengaluru-560068</p>	<p>3.Shri Balkishan Boob MPCL No.12-6-207, Industrial Area, Hyderabad Road, Raichur. Also available at No.26/18/11, 4th Main Road, 1st Cross, Begur Road, Bommanahalli, Bengaluru-560068</p>
<p>4.Shri Vinod Kumar Boob MPCL No.12-6-207, Industrial Area, Hyderabad Road, Raichur. Also available at No.26/18/11, 4th Main Road, 1st Cross, Begur Road, Bommanahalli, Bengaluru-560068</p>	<p>5.Shri Vishal Kumar Boob MPCL No.12-6-207, Industrial Area, Hyderabad Road, Raichur. Also available at No.26/18/11, 4th Main Road, 1st Cross, Begur Road, Bommanahalli, Bengaluru-560068</p>	<p>5.Shri Vikas Kumar Boob MPCL No.12-6-207, Industrial Area, Hyderabad Road, Raichur. Also available at No.26/18/11, 4th Main Road, 1st Cross, Begur Road, Bommanahalli, Bengaluru-560068</p>

**Sale notice for sale of immovable/movable properties
(Appendix - IV –A)**

E-Auction Sale Notice for Sale of Immovable/movable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower/s and Guarantor/s that the below described immovable and movable properties mortgaged/charged to the Bank of Maharashtra, the symbolic possession of which have been taken by the Authorised Officer of Bank of Maharashtra, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on **28.01.2021 from 11.00**

AM to 12.00 PM, for recovery of the balance due to the Bank of Maharashtra from the Borrower (s) and Guarantor(s) as mentioned in the table. Details of the Borrower/s and Guarantor/s, amount due, Short description of the immovable property and encumbrances known thereon, possession type, reserve price and the earnest money deposit are also given as under. **EMD to be deposited by 3 pm on 27/01/2021**. Bid multiplier is Rs. 25000/- (Rupees Twenty five Thousands only). EMD is to be deposited through NEFT / RTGS in the Account No 60263732506 – Name of the A/c: (Asset Recovery Branch Bidding Account) with our City Market Branch, Bangalore. Name of the Beneficiary: Bank of Maharashtra A/c - PROPERTY SL NO. & NAME OF THE BORROWER (as the case may be) IFS Code: MAHB 0000304 or by way of demand draft drawn in favour of Bank of Maharashtra – PROPERTY SL No. & NAME OF THE BORROWER (as the case may be), AND on any Nationalized or scheduled Bank, payable at Bangalore.

Sl	Name of Borrower and Guarantor	Amount Due	Short description of the immovable/Movable property with known encumbrances	Possession Type	Reserve Price / Earnest Money Deposit								
1	1.M/s Bhagwan cotton Ginners Pvt Ltd MPCL No.12-6-207, Industrial Aarea, Hyderabad Road, Raichur. Represented by its Directors: a) Shri. Ramnivas Boob b) Shri. Balkishan Boob c) Shri. Vinod Kumar Boob d) Shri. Vishal Kumar Boob e) Shri. Vikas Kumar Boob MPCL No.12-6-207, Industrial Aarea, Hyderabad Road, Raichur. Also available at	Rs. 97697067/- (Nine Crore Seventy six lakh ninety seven thousand and sixty seven) plus interest @ 13.95 % hereon w.e.f. 01.12.2017 in respect of Cash Credit facility and Rs.5086610/- (Fifty lakh Eighty six thousand six hundred and ten only) plus interest there on @ 14.20% w.e.f 01.12.2017 in respect of Term Loan facility, costs, charges and expenses thereon.	<p>1- Immovable Property: All the Piece and parcel of the property being and lying at village Raichur land and building at Sy.No.305 & 306 MPCL No.12-6-171/2(old), MPCL No. 12-6-207(new), Industrial Area, Hyderabad Road, Raichur admeasuring 90969 sq ft (2.09 acres) and bounded on :</p> <table border="1"> <tr> <td>East</td> <td>Road</td> </tr> <tr> <td>West</td> <td>Cotton Market</td> </tr> <tr> <td>North</td> <td>Karnataka Oil Industries</td> </tr> <tr> <td>South</td> <td>Bellam Industries</td> </tr> </table> <p>AND</p> <p>2- Movable Property: All machinery embedded for the process of cotton ginning and pressing situated in the above premises.</p>	East	Road	West	Cotton Market	North	Karnataka Oil Industries	South	Bellam Industries	Symbolic	Rs. 750.00 lakhs EMD of Rs.75.00 Lakhs
East	Road												
West	Cotton Market												
North	Karnataka Oil Industries												
South	Bellam Industries												

No.26/18/11, 4 th Main Road, 1 st Cross, Begur Road, Bommanahalli, Bengaluru-560068				
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For detailed terms and conditions of the sale, please refer to the link "<https://www.bankofmaharashtra.in/propsale.asp>' provided in the Bank's website and also Bank's approved service provider M/s. C1 India Pvt Ltd at <https://www.bankeauctions.com>.

STATUTORY 30 DAYS SALE NOTICE UNDER SARFAESI ACT, 2002

Please treat this also as a notice under Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002 to the borrower(s) and guarantor(s), Mortgagor(s) of the secured debt mentioned above regarding holding the sale on the above mentioned date and time if their outstanding dues mentioned above are not paid in full.

Date: 19/12/2020

Place: Raichur

Authorised Officer, &
Chief Manager
Bank of Maharashtra