

बँक ऑफ महाराष्ट्र

बँक ऑफ महाराष्ट्र

Bank of Maharashtra

FINANCIAL RESULTS

Quarter Ended 30th June, 2021



बँक ऑफ महाराष्ट्र
Bank of Maharashtra

भारत सरकार का उद्यम

एक परिवार एक बैंक

www.bankofmaharashtra.in

22/07/2021

Major Financial Highlights (Y-o-Y) (Q-Jun 21 vis-a-vis- Q-Jun 20)



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- Net profit grew by 106% to Rs 208 crore
- Operating profit increased by 56%
- Net Interest Income up by 29%
- Net Interest Margin (NIM) improved to 3.05% as against 2.43%
- Cost of Funds reduced by 58 basis points.
- Cost to income ratio improved to 47.05% as against 51.25%
- Net NPA reduced by 188 basis points to 2.22%
- Return on equity improved to 9.91% as against 5.70%
- Return on Asset increased by 22 basis points to 0.41%

Performance Highlights (Y-o-Y) (Q-Jun 21 vis-a-vis- Q-Jun 20)



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Gross Advances



Retail



Agriculture



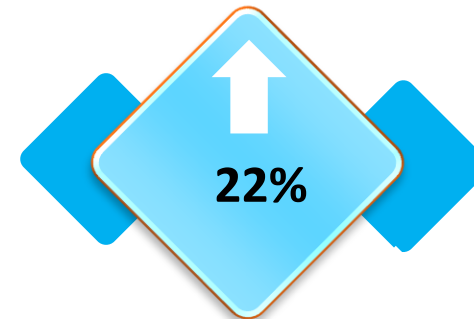
MSME



Net Investment



Total Deposit



Saving Deposit

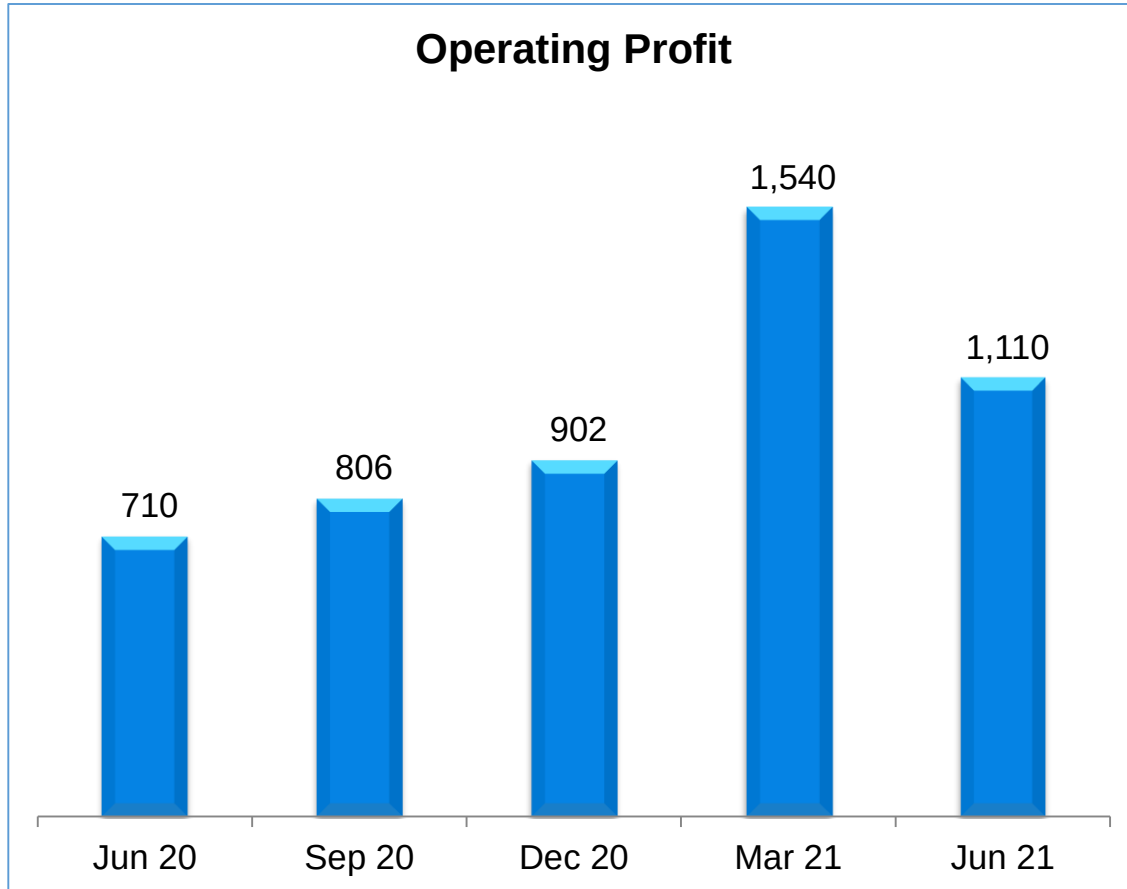


Current Deposit

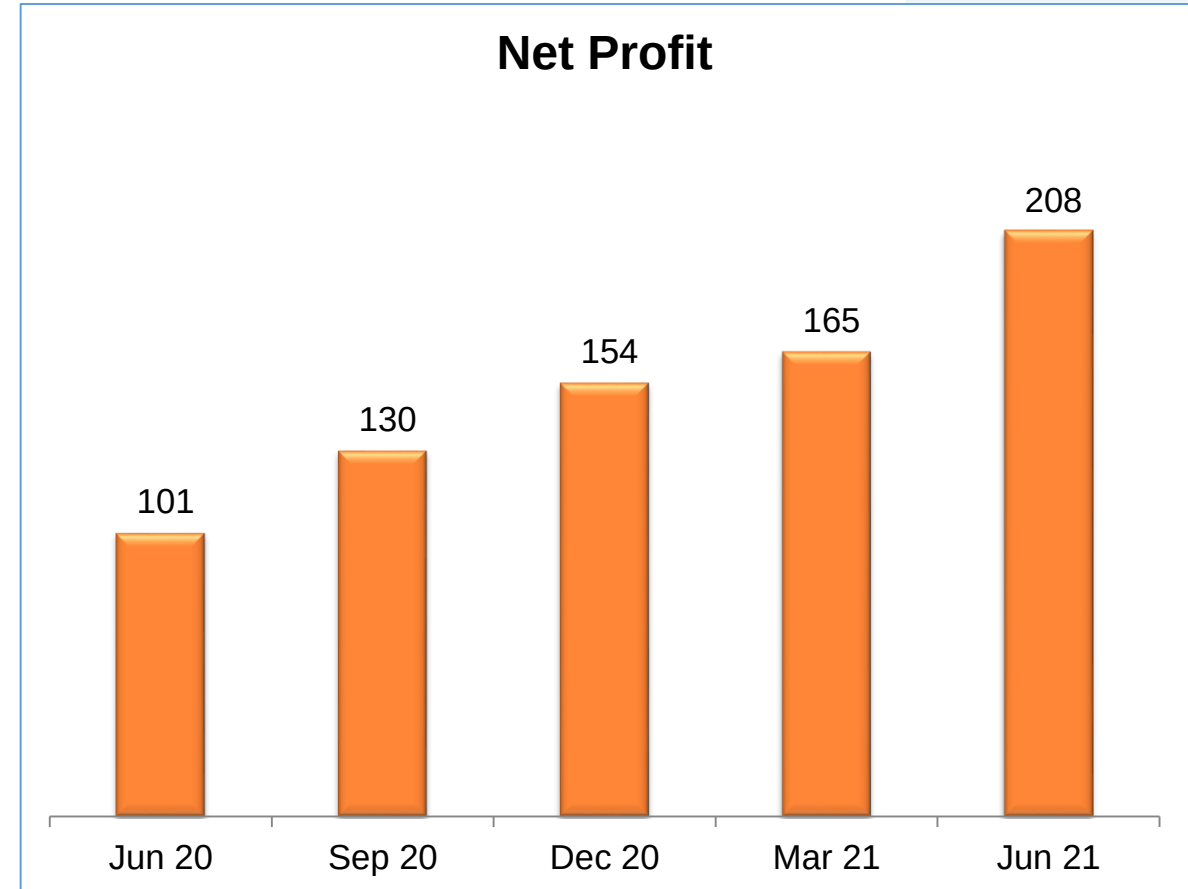
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(₹ in Crore)

Operating Profit

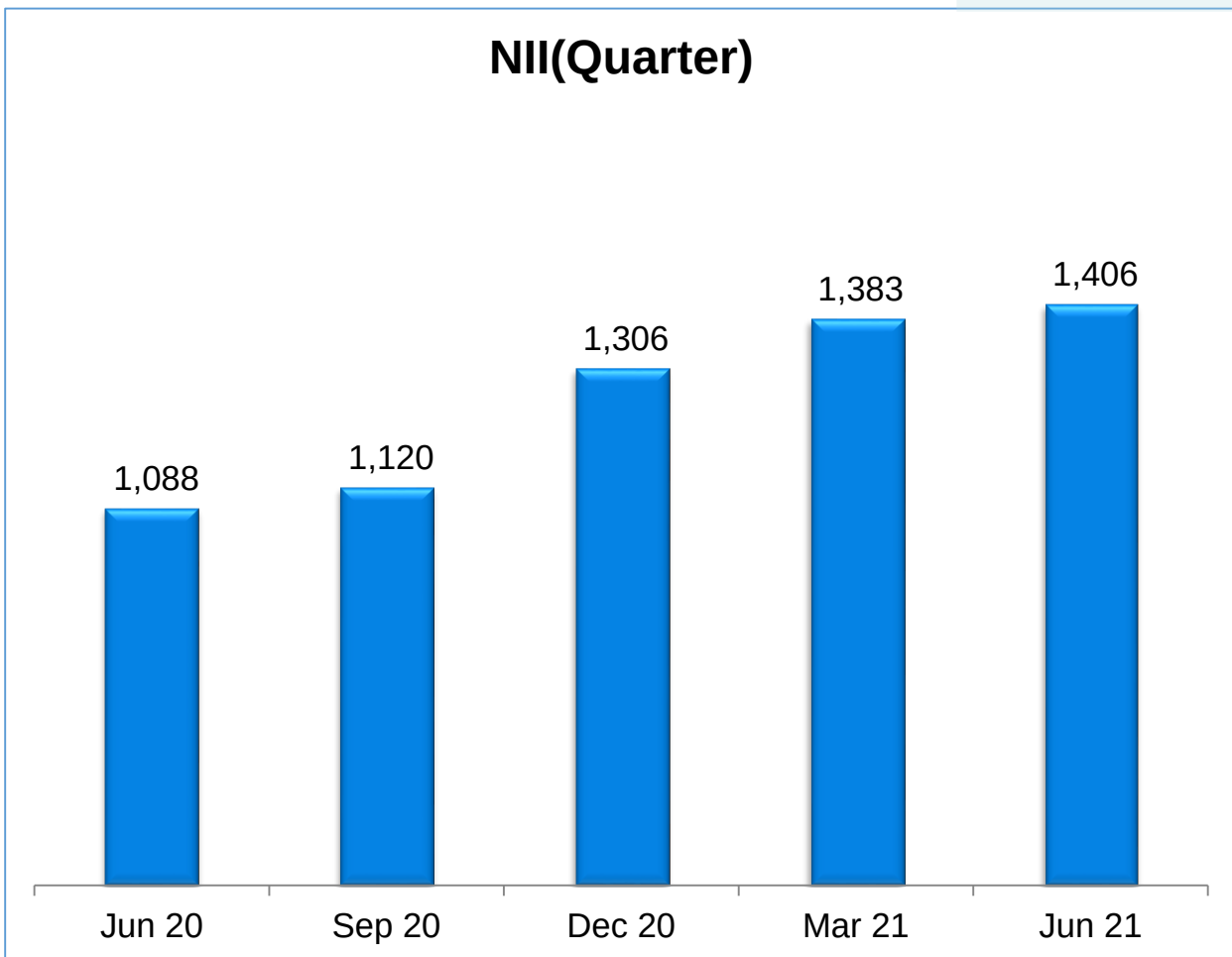


Net Profit

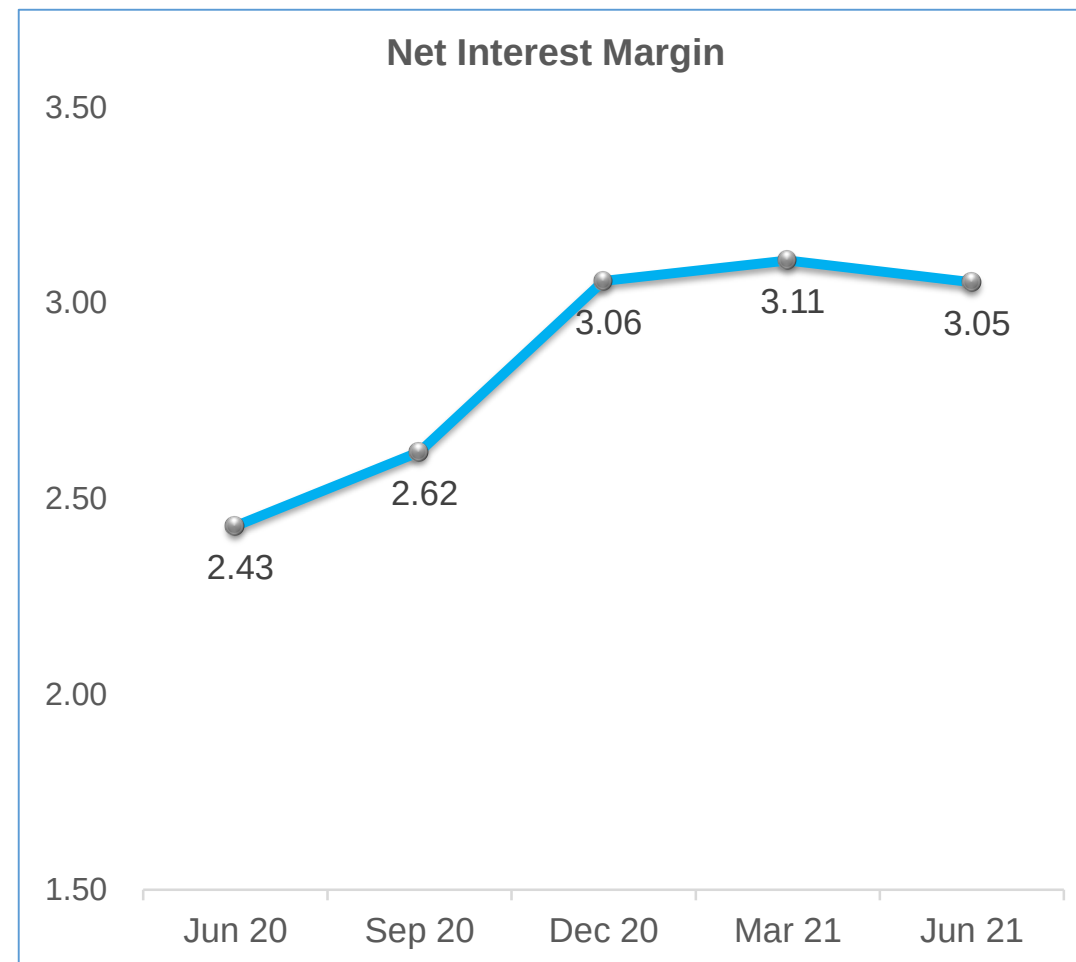


(₹ in Crore)

NII(Quarter)



Net Interest Margin



Statement of Income & Expense



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(₹ in Crore)

Particulars	Quarter Ended			Change
	Jun 20	Mar 21	Jun 21	Y-o-Y(%)
Total Income	3,265	4,333	3,795	16.22
Total Expenses	2,555	2,793	2,684	5.06
Operating Profit	710	1,540	1,110	56.38
Provisions & Contingencies other than taxes	609	1,063	650	6.81
Profit before tax	101	477	460	354.82
Tax Expense	0.11	312	252	
Net Profit	101	165	208	105.91

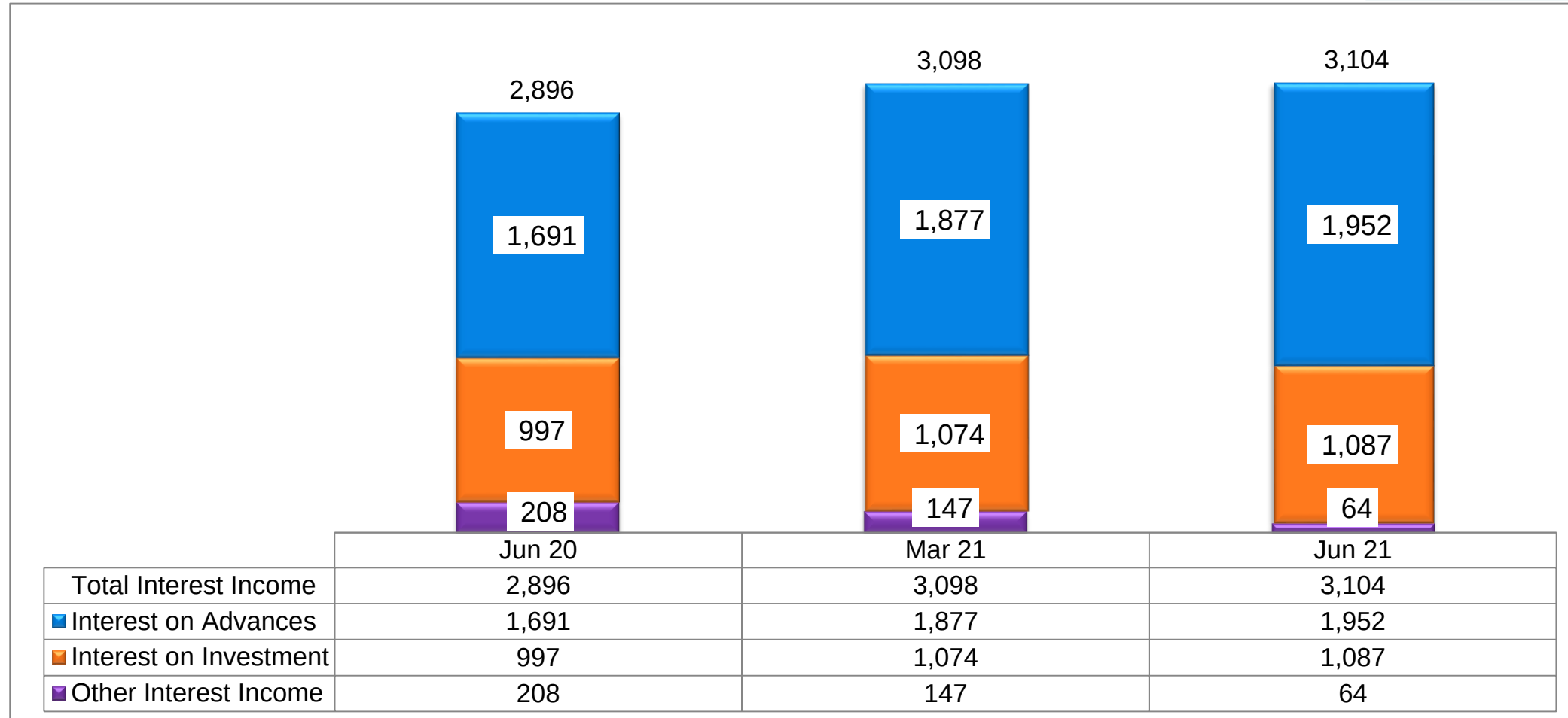


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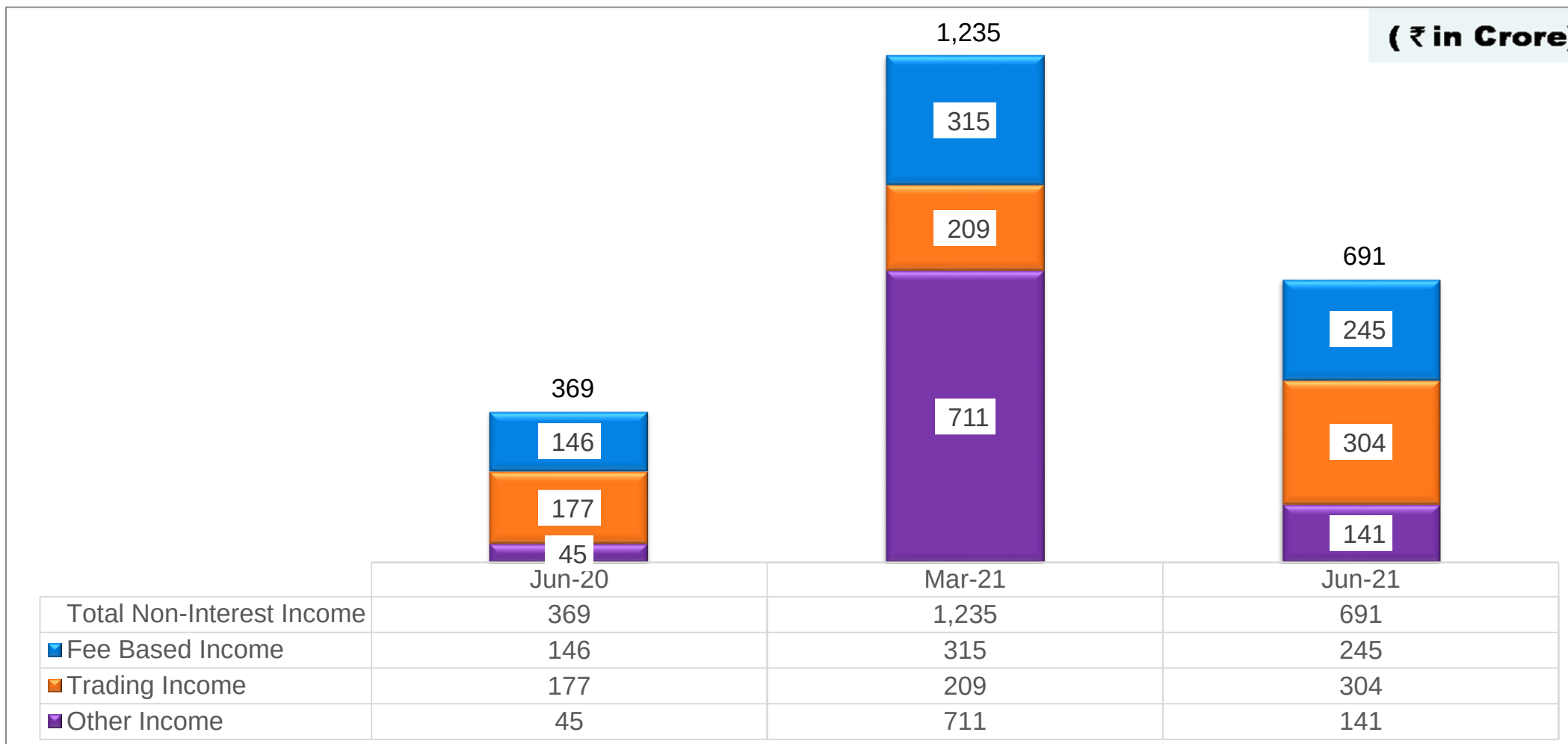
Interest Earnings



(₹ in Crore)



Non Interest Income



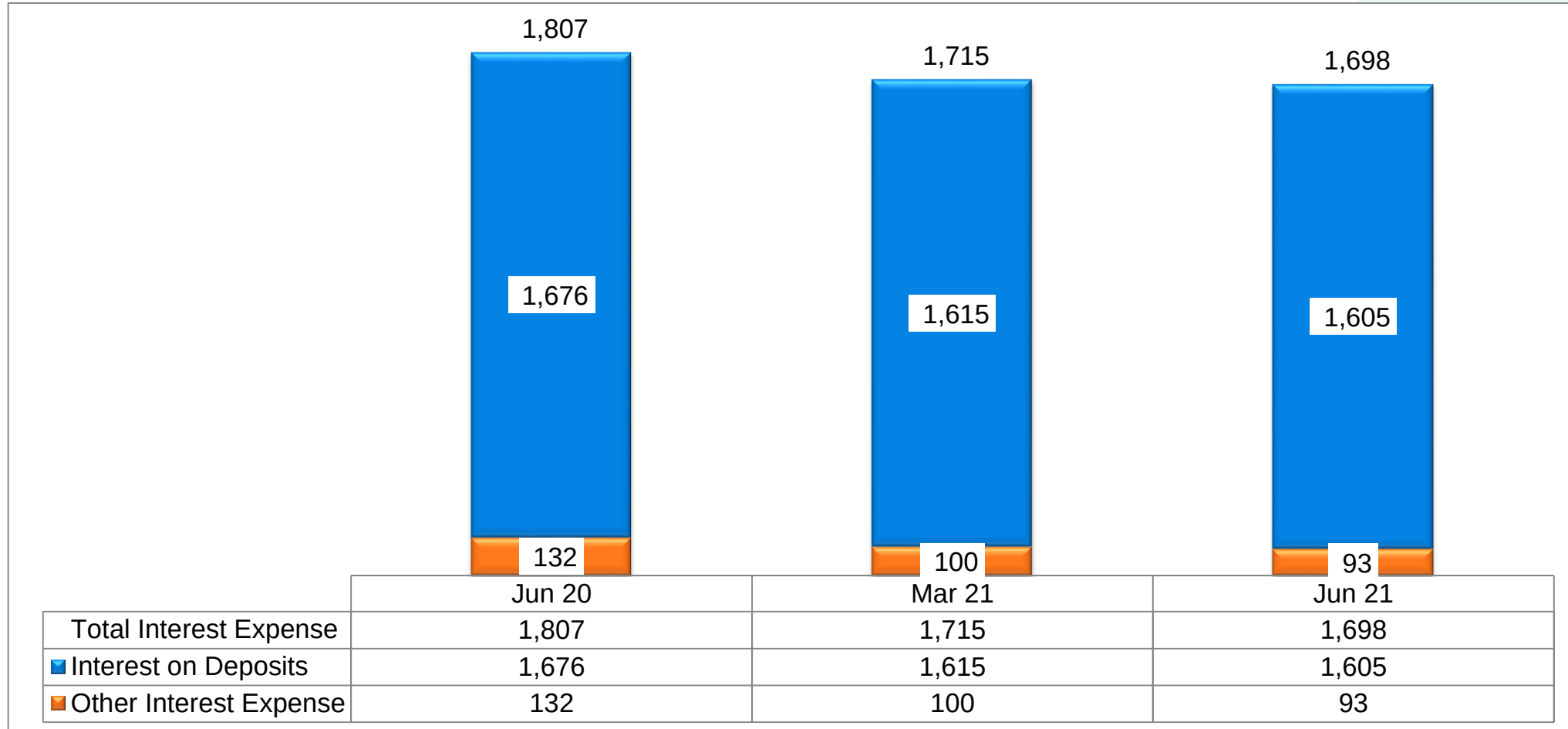
- Other income for Mar-21 is on higher side due to recovery in TWO account (Bhushan Power) of Rs 508 crore
- Other income for Jun-21 includes Rs 75.31 cr through sale of PSLC certificate of Rs 5,000 cr

Interest Expense

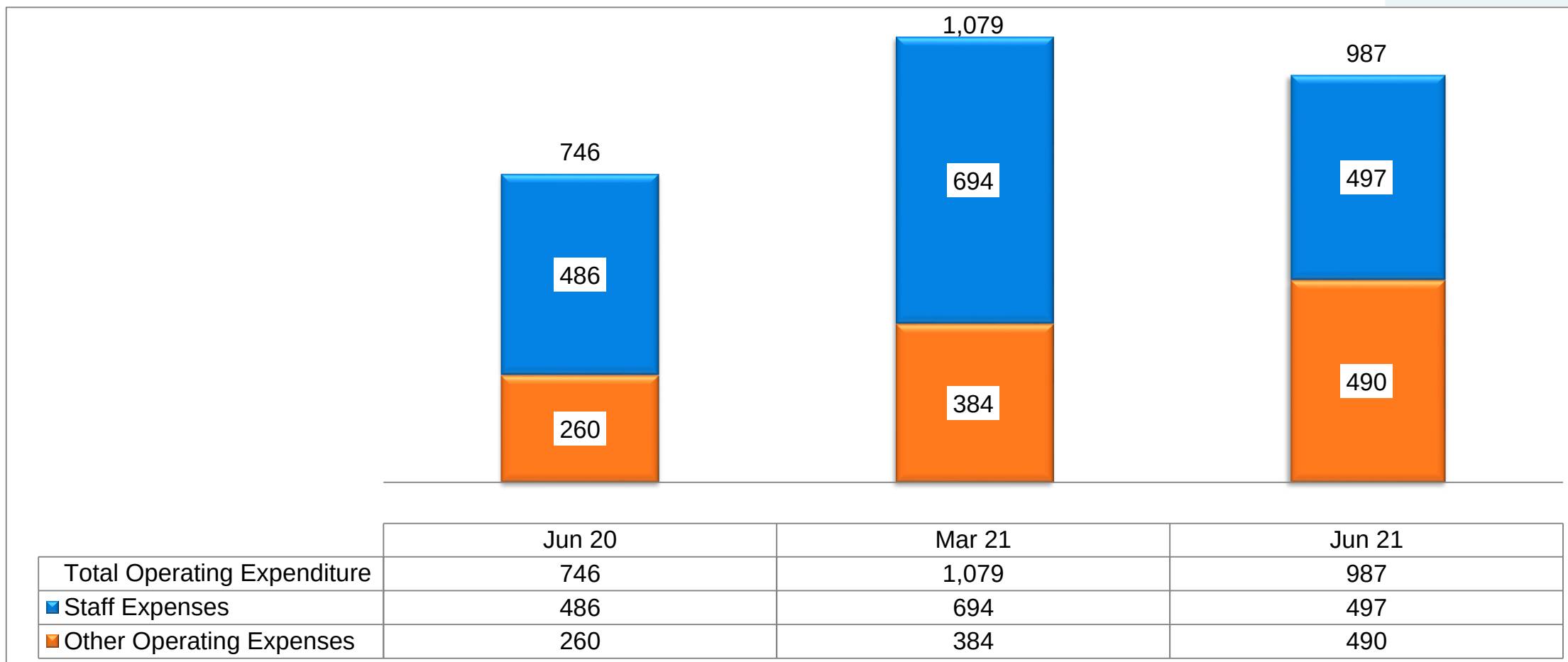


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(₹ in Crore)



(₹ in Crore)



➤ Bank has made provision of expense on account of Covid-19 of Rs 125 cr

Other Operating Expense



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(₹ in Crore)

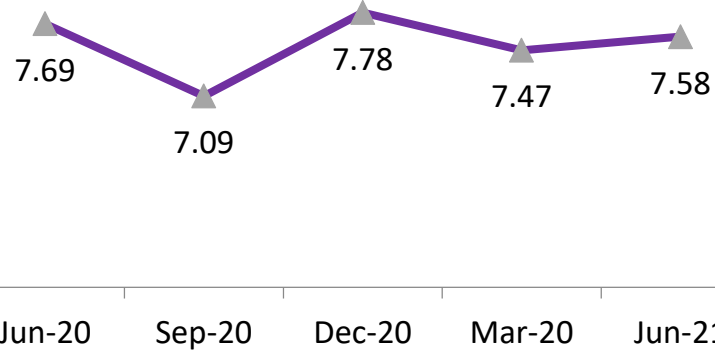
Expenditure Item (Excl Staff Exp)	Quarter Ended		
	Jun 20	Mar 21	Jun 21
Rent, taxes, lighting	48	57	65
Printing & Stationery	2	6	4
Advt. & Publicity	2	13	18
Depreciation on fixed assets	44	50	41
Directors Fees & Expenses	0.08	0.08	0.09
Auditors Fees	3	4	5
Law Charges	2	7	4
Postage, Telegram, Telephone	14	14	12
Repairs & Maintenance	30	57	48
Insurance & Guarantee Fee	49	52	56
Other Expenditure	67	124	236
Total Non-interest Expenses	260	384	490

Particulars	Quarter Ended		
	Jun 20	Mar 21	Jun 21
Non Performing Assets	409	1,376	501
Standard/Restructured Assets	198	80	257
Depreciation on Investments	2	(2)	4
Non-performing Investment	5	0	(0.01)
Other provisions	(5)	(392)	(112)
Provision & Contingencies other than taxes	609	1,063	650
Income Tax	0.11	312	252
Total Provisions	609	1,375	902

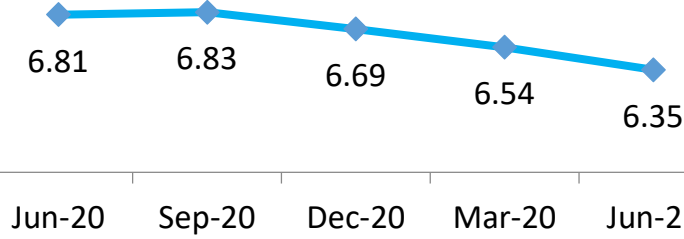
Key Financial Ratios (%)



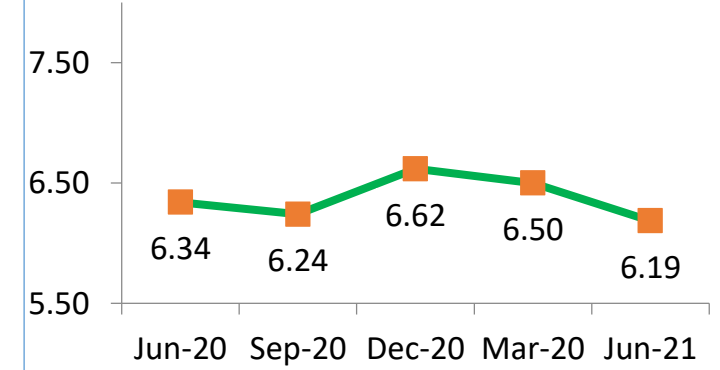
Yield on Advances (Qtr)



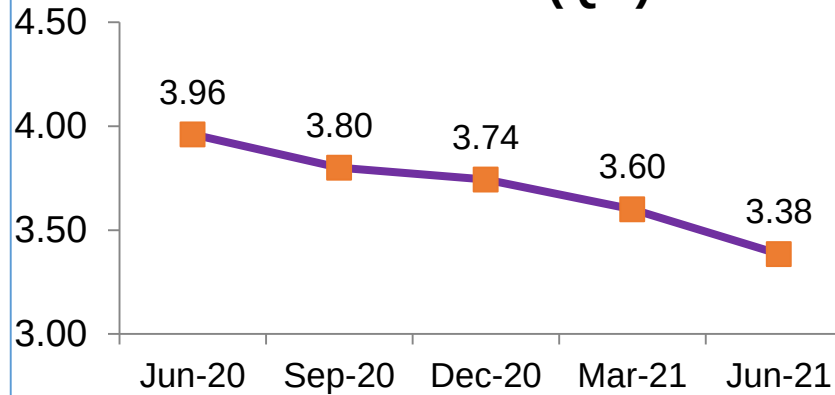
Yield on Investment (Qtr)



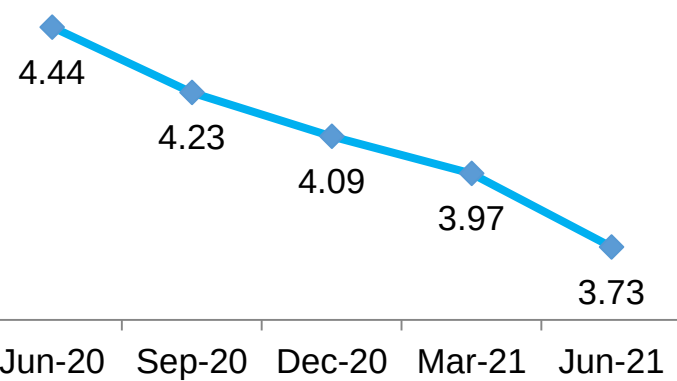
Yield on Funds (Qtr)



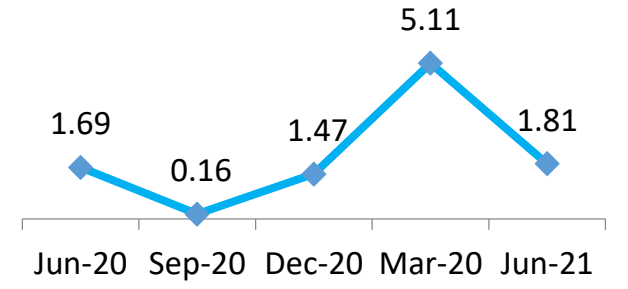
Cost of Funds (Qtr)



Cost of Deposit(Qtr)



Credit Cost Ratio (Qtr)



Asset & Liabilities- An Overview



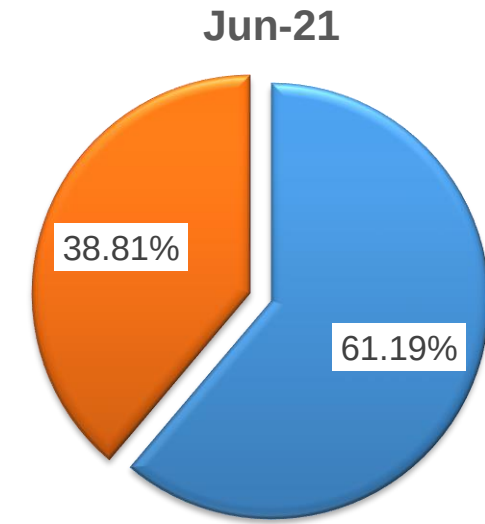
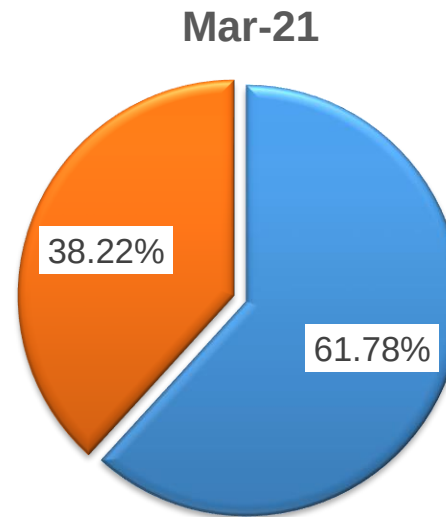
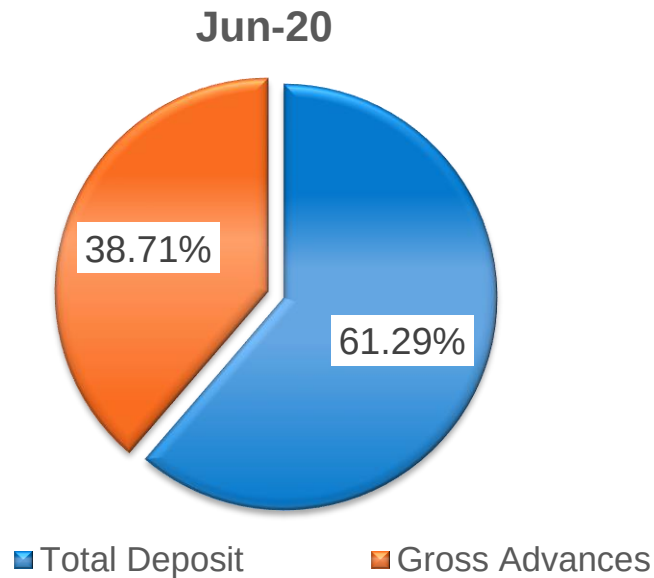
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(₹ in Crore)

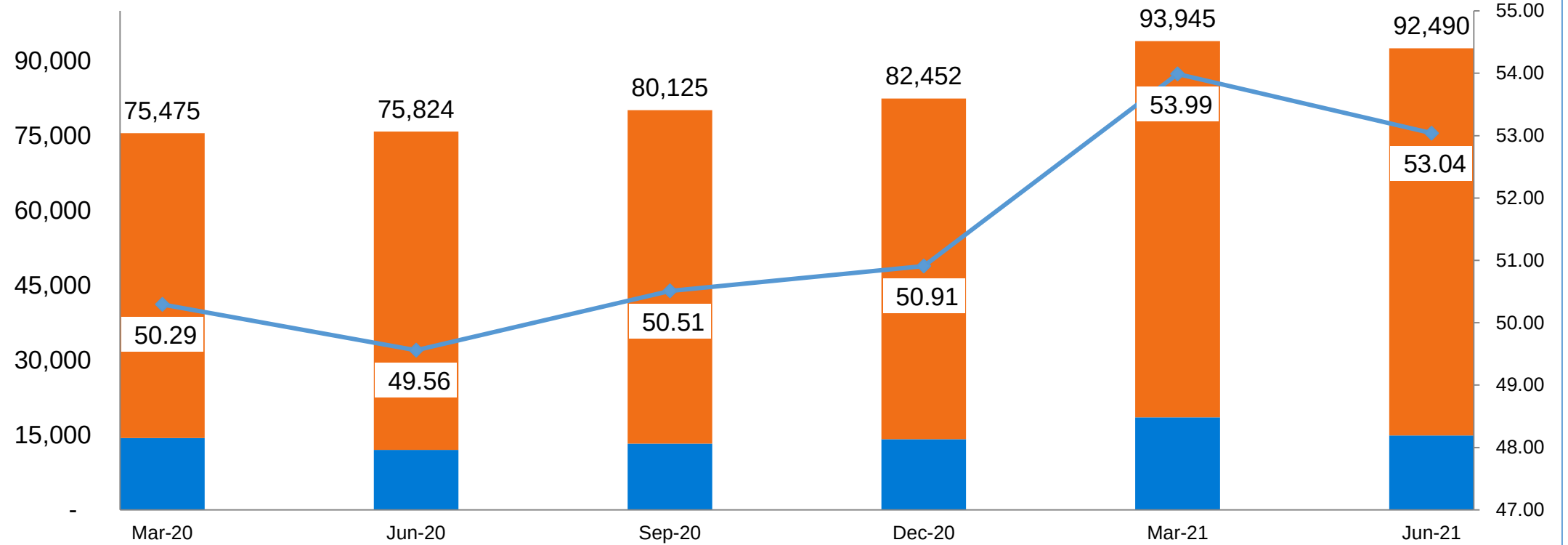
LIABILITIES	As on		
	Jun 20	Mar 21	Jun 21
Capital	5,824	6,560	6,560
Reserves and Surplus	5,032	5,573	5,781
Deposits	1,52,987	1,74,006	1,74,378
Borrowings	12,768	4,239	7,662
Other Liabilities & Provisions	5,060	6,287	5,881
TOTAL	1,81,671	1,96,665	2,00,262
ASSETS			
Cash and Balances with Reserve Bank of India	16,956	12,882	9,718
Balances with Banks and Money at Call and Short Notice	119	59	48
Investments	60,729	68,112	72,294
Advances (Net)	89,740	1,02,405	1,05,909
Fixed Assets	1,696	1,674	1,653
Other Assets	12,432	11,532	10,640
TOTAL	1,81,671	1,96,665	2,00,262

(₹ in Crore)

Particulars	As on		
	Jun 20	Mar 21	Jun 21
Total Business	2,49,608	2,81,659	2,84,970
Gross Advances	96,621	1,07,654	1,10,592
Total Deposits	1,52,987	1,74,006	1,74,378

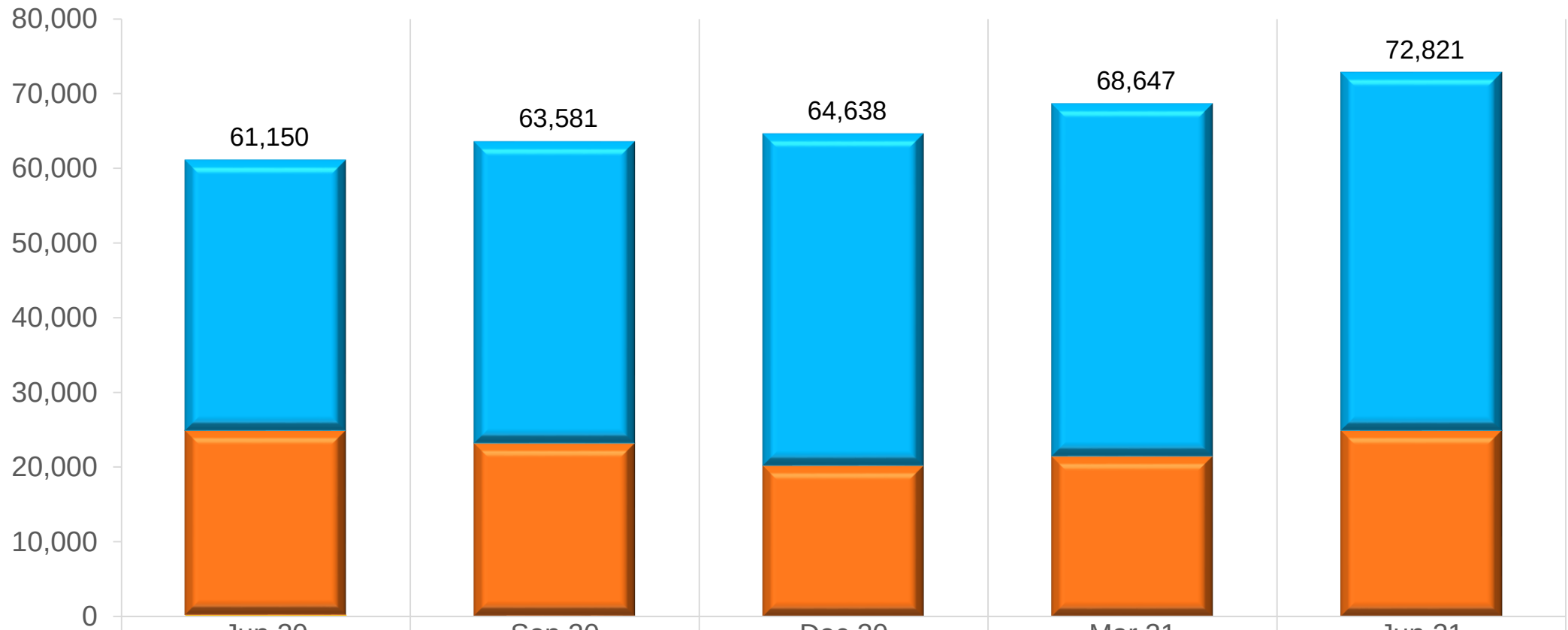


(₹ in Crore)



	Mar-20	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21
CASA	75,475	75,824	80,125	82,452	93,945	92,490
Saving Deposits	61,086	63,814	66,870	68,299	75,402	77,591
Current Deposits	14,389	12,011	13,255	14,153	18,543	14,900
CASA (%)	50.29	49.56	50.51	50.91	53.99	53.04

(₹ in Crore)



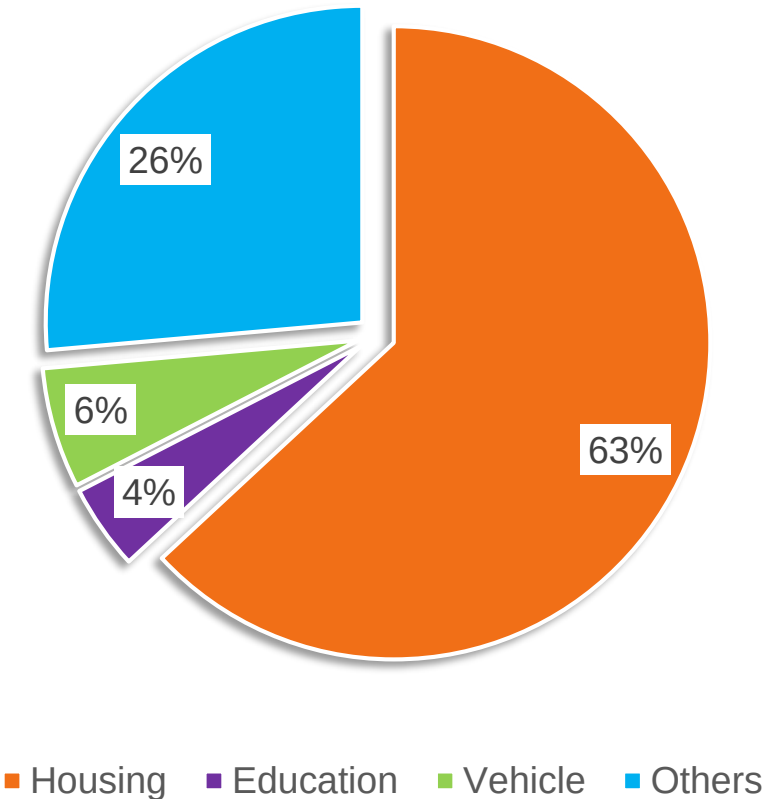
	Jun 20	Sep 20	Dec 20	Mar 21	Jun 21
Gross Investment	61,150	63,581	64,638	68,647	72,821
HTM	36,266	40,425	44,469	47,235	47,943
AFS	24,680	23,075	20,169	21,411	24,877
HFT	204	80	-	1	1

(₹ in Crore)

Particulars	As on			Growth
	Jun 20	Mar 21	Jun 21	Y-o-Y (%)
Gross Advances	96,621	1,07,654	1,10,592	14.46
<i>of which</i>				
Retail Sector	24,191	28,651	28,871	19.35
Agriculture Sector	14,796	16,202	15,914	7.55
MSME Sector	18,414	23,133	21,707	17.88
Total RAM	57,401	67,986	66,492	15.84
Corporate & Others	39,220	39,668	44,100	12.44
RAM + Corporate & others	96,621	1,07,654	1,10,592	14.46
RAM % to Gross Advances	59.41%	63.15%	60.12%	-

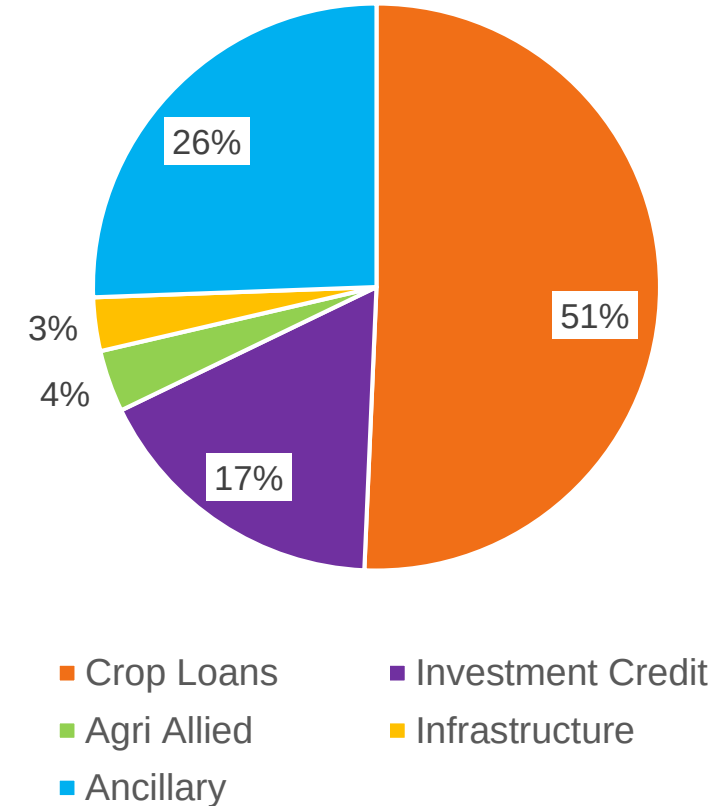
(₹ in Crore)

Particulars	Jun 20	Jun 21	Y-o-Y Growth %
Gross Advances	96,621	1,10,592	14
of which RETAIL	24,191	28,871	19
Housing	14,954	18,215	22
Education	1,219	1,255	3
Vehicle	1,408	1,779	26
Others	6,610	7,623	15



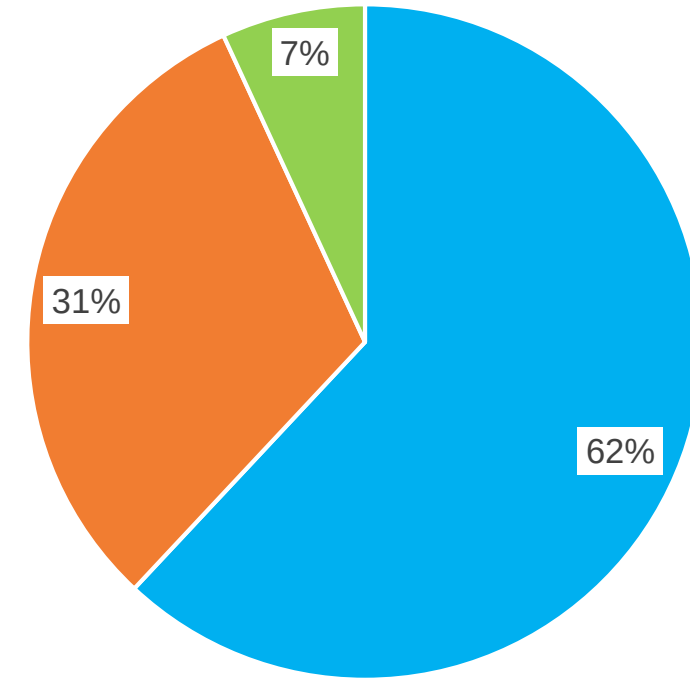
(₹ in Crore)

Particulars	Jun 20	Jun 21	Y-o-Y Growth %
Gross Advances	96,621	1,10,592	14
of which AGRICULTURE	14,796	15,914	8
Farm Credit (Crop, Investment & Allied)	10,723	11,357	6
Agri Infrastructure	410	486	19
Agri Ancillary Activities	3,663	4,070	11



(₹ in Crore)

Particulars	Jun 20	Jun 21	Y-o-Y Growth %
Gross Advances	96,621	1,10,592	14
of which MSME	18,414	21,707	18
Micro	10,117	13,453	33
Small	6,431	6,759	5
Medium	1,865	1,495	-20



■ Micro ■ Small ■ Medium

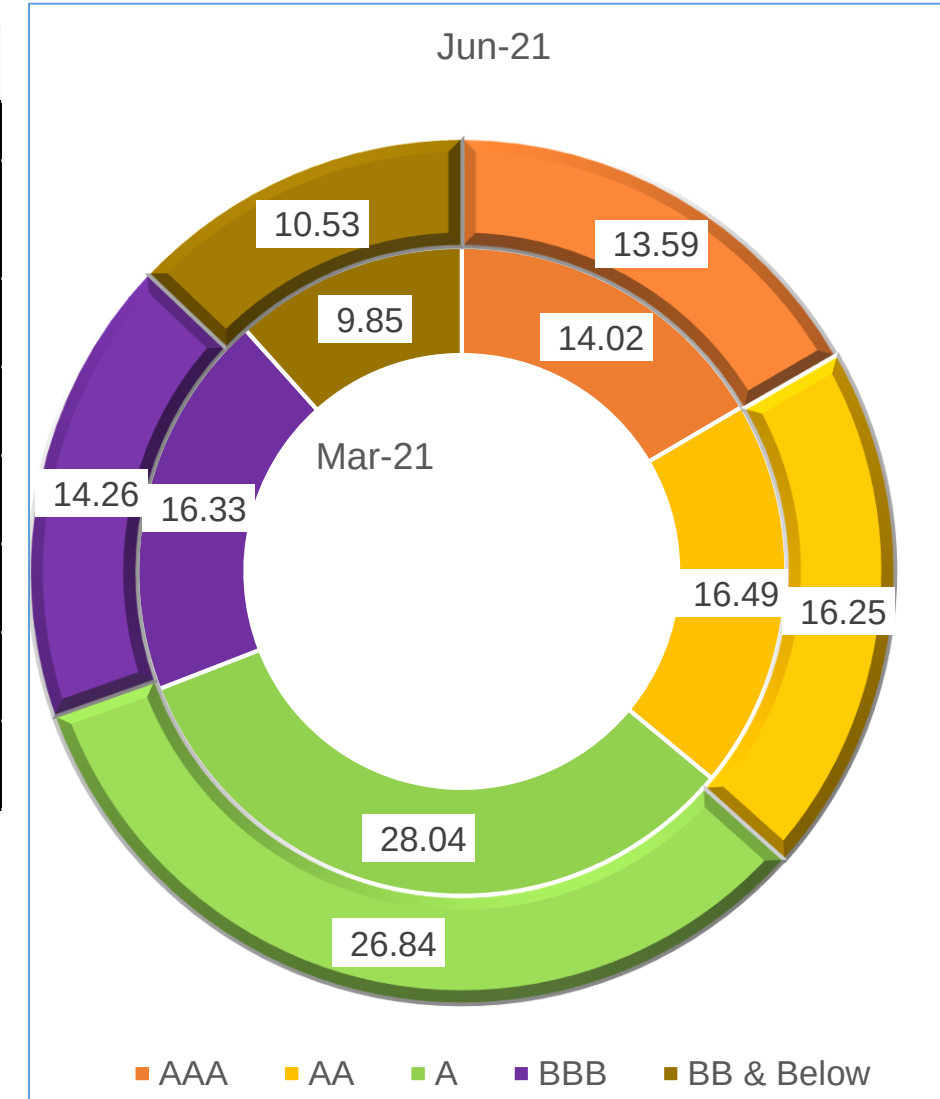
➤ Reduction in Medium is due to removal of Rs 926 crore IBPC

External Rating-wise Advances- Above 25 crore



(₹ in Crore)

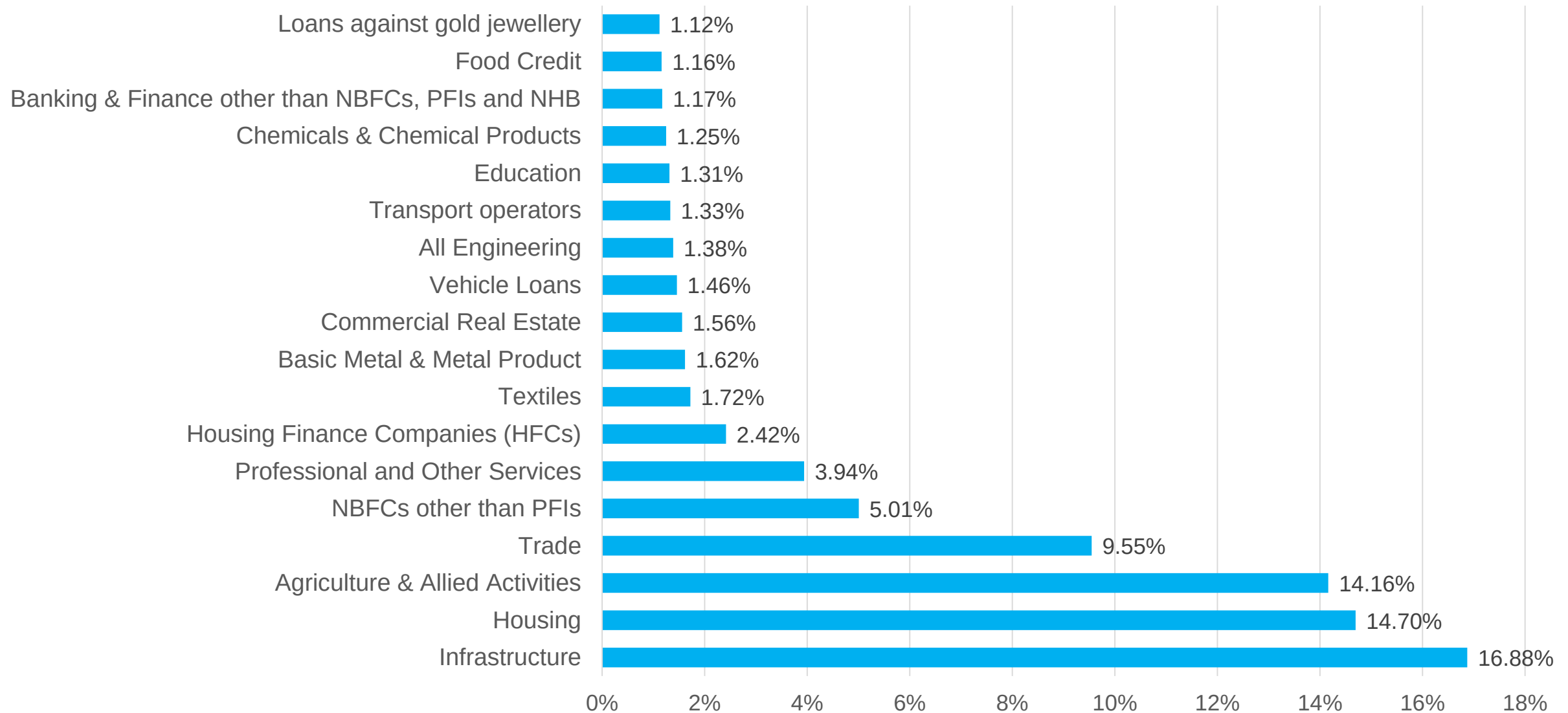
Particulars	Mar-21		Jun-21	
	No. of Borrower	Balance (F+NF)	No. of Borrower	Balance (F+NF)
AAA	14	6251.16	13	6668.91
AA	33	7348.87	36	7976.66
A	71	12499.82	72	13176.57
BBB	50	7280.12	48	7001.94
BB & Below	51	4388.75	55	5168.14
Total Rated	219	37768.72	224	39992.22

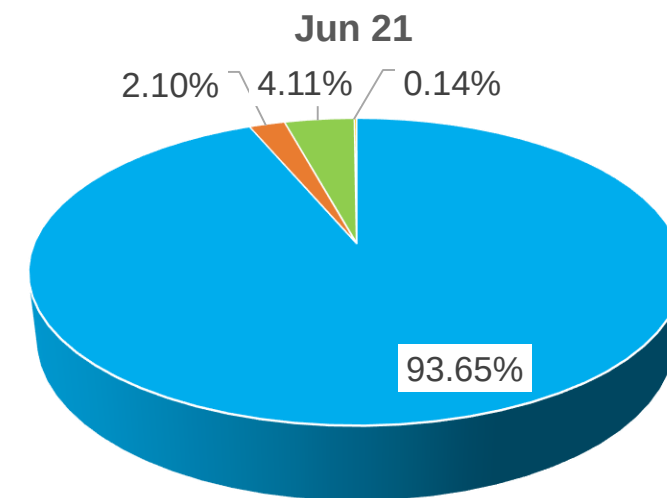
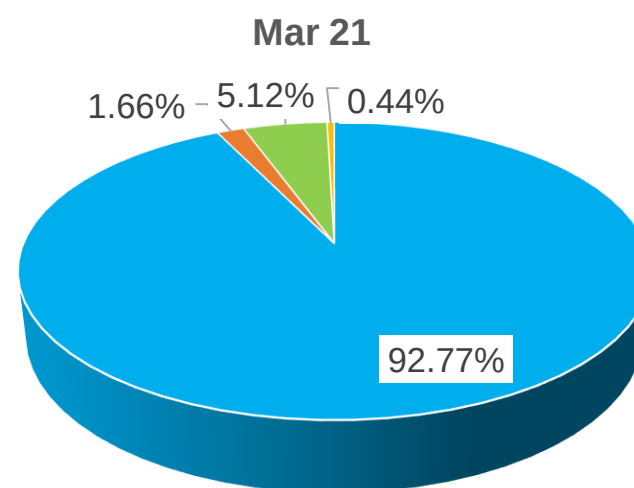
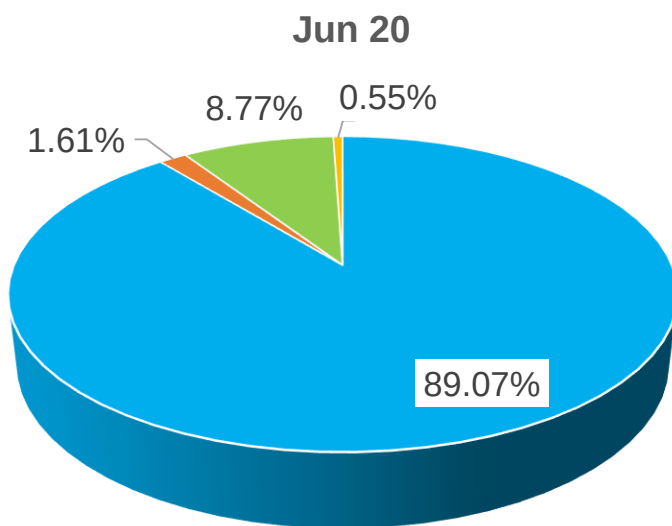


Funded Exposure to Selected Sectors & Industries (more than 1%)- Jun 21



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(₹ in Crore)

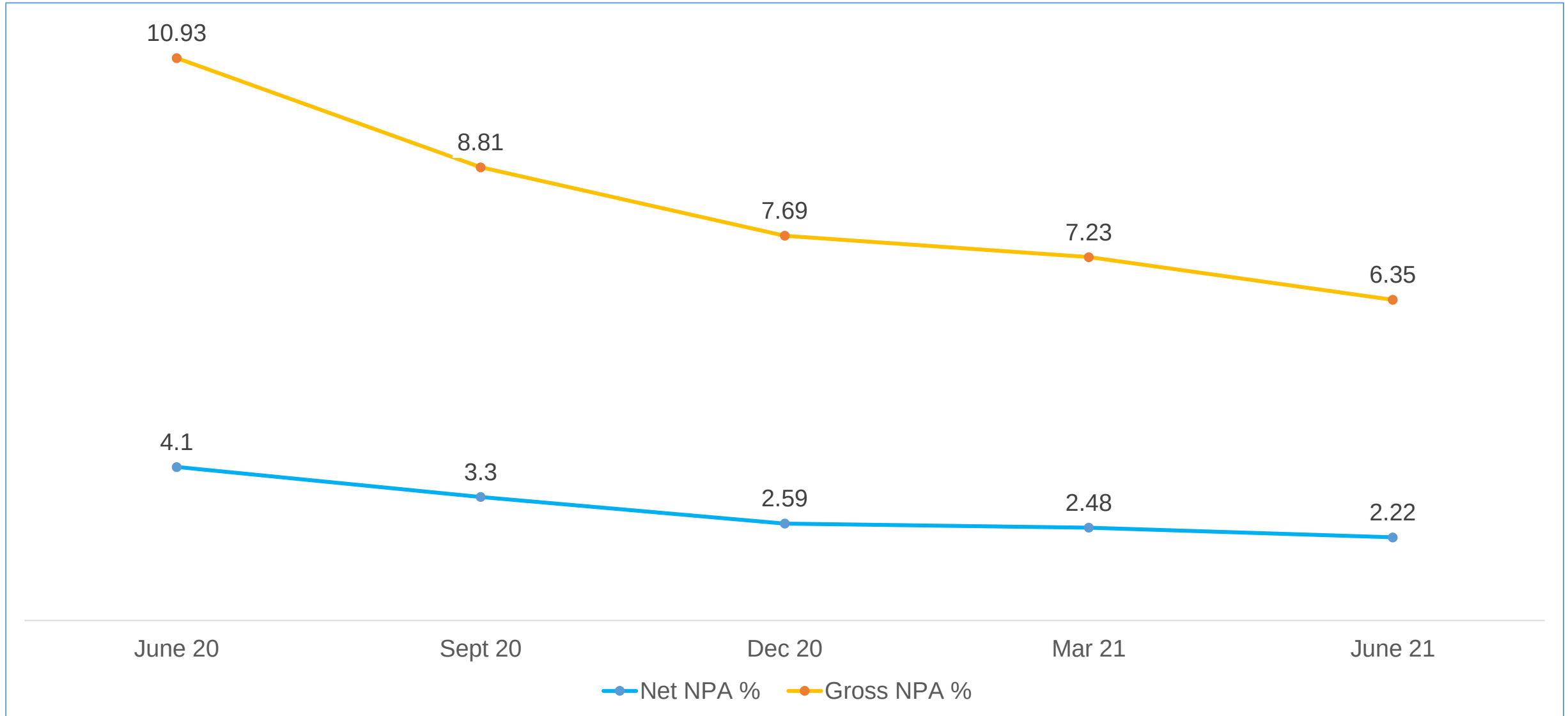
■ Standard ■ Sub-Standard ■ Doubtful ■ Loss

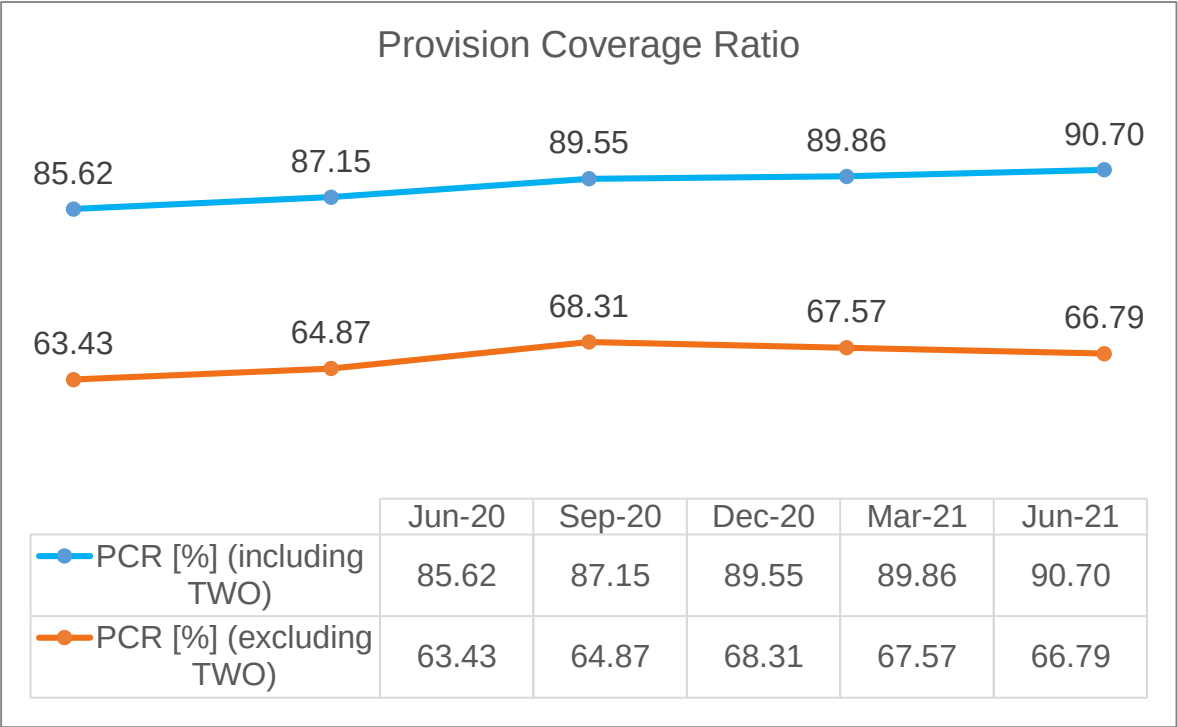
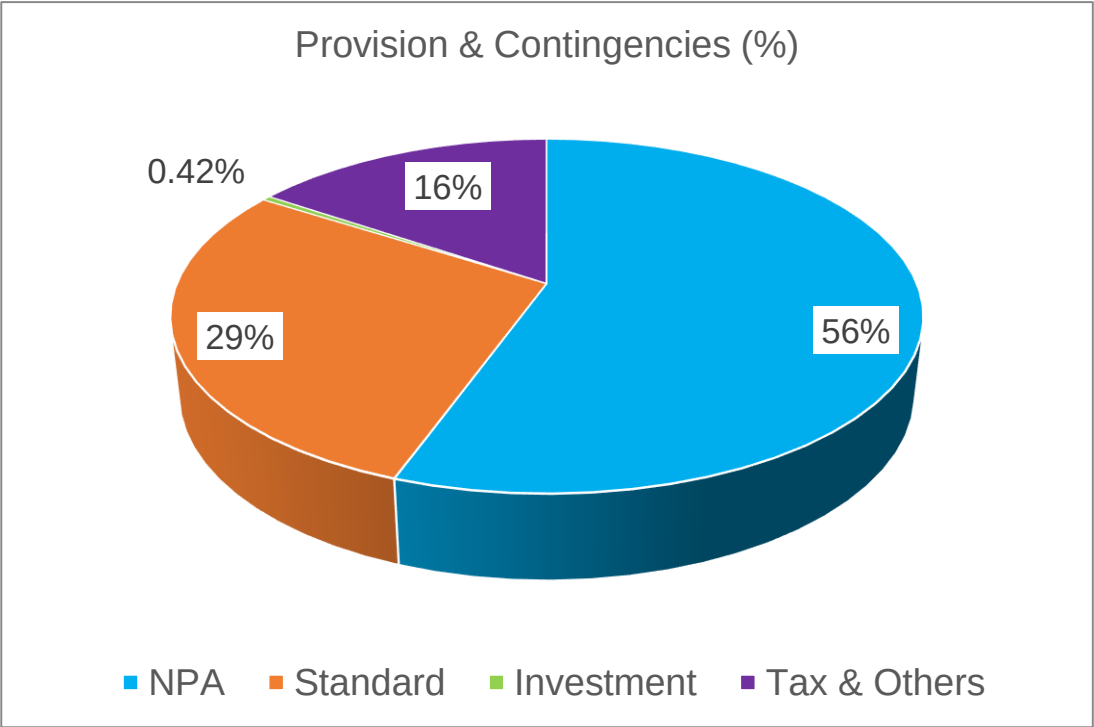
Particulars	Jun 20	Mar 21	Jun 21
Standard	86,062	99,874	1,03,571
Sub-Standard	1,557	1,790	2,323
Doubtful	8,472	5,513	4,548
Loss	529	476	151
Total Advances	96,621	1,07,654	1,10,592

Gross & Net NPA (%)



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(₹ in Crore)

Particular	Quarter Ended		
	Jun-20	Mar-21	Jun-21
Opening Level of Gross NPAs	12,152	8,072	7,780
Total Reductions	1,698	2,372	1,695
<i>of which : Recovery + Upgradation</i>	156	738	649
Gross Addition	105	2,079	937
<i>of which : Variable</i>	28	28	97
<i>: Fresh Slippages</i>	77	2,051	840
Net Increase	(1,594)	(293)	(758)
Closing Level of Gross NPAs	10,559	7,780	7,022
Closing Level of Net NPAs	3,677	2,544	2,353
Gross NPA (%)	10.93	7.23	6.35
Net NPA (%)	4.10	2.48	2.22

Sector-wise Credit Deployment & NPA



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(₹ in Crore)

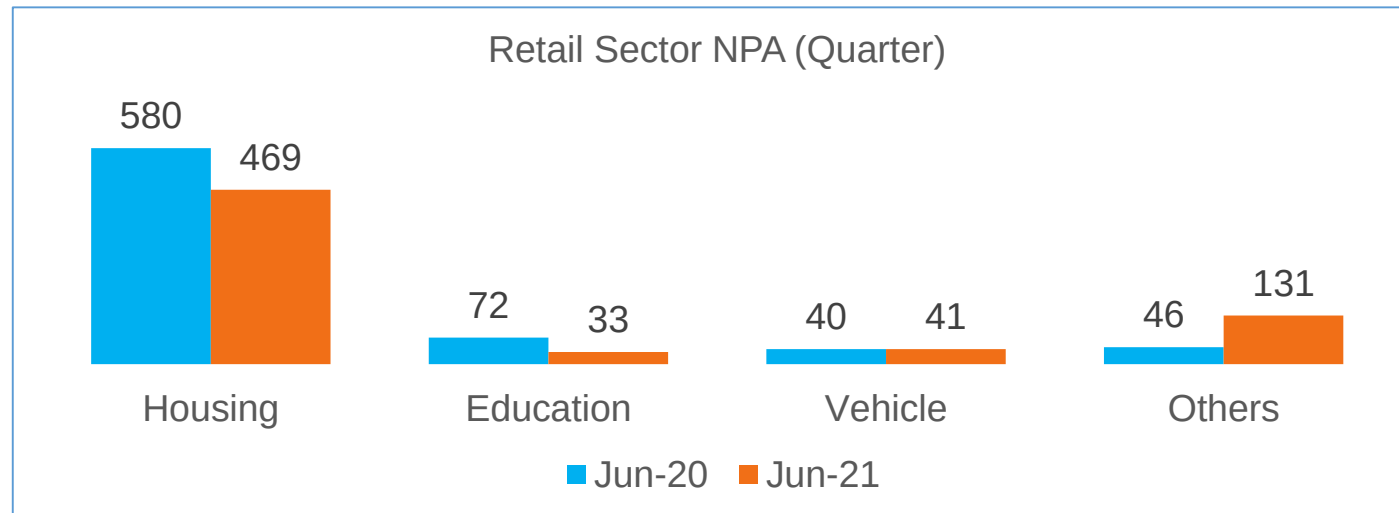
Sectors	Jun 20			Mar 21			Jun 21		
	Advance	Sector NPA	Sector NPA (%)	Advance	Sector NPA	Sector NPA (%)	Advance	Sector NPA	Sector NPA (%)
Agriculture	14,796	3,676	24.84	16,202	3,450	21.29	15,914	3,345	21.02
Retail	24,191	738	3.05	28,651	682	2.38	28,871	673	2.33
Micro & Small	16,548	2,131	12.88	21,612	2,278	10.54	20,212	2,057	10.18
Sub Total [A]	55,535	6,544	11.78	66,465	6,410	9.64	64,997	6,075	9.35
% of [A] to Total Advance	57.48			61.74			58.77		
Medium	1,865	142	7.61	1,521	129	10.45	1,495	92	6.14
Large Corporate & others	39,220	3,872	9.87	39,668	1,241	3.13	44,100	855	1.94
Sub Total [B]	41,086	4,014	9.77	41,188	1,370	3.33	45,595	947	2.08
% of [B] to Total Advance	42.52			38.26			41.23		
Total	96,621	10,559	10.93	1,07,654	7,780	7.23	1,10,592	7,022	6.35

Retail Sector- NPA



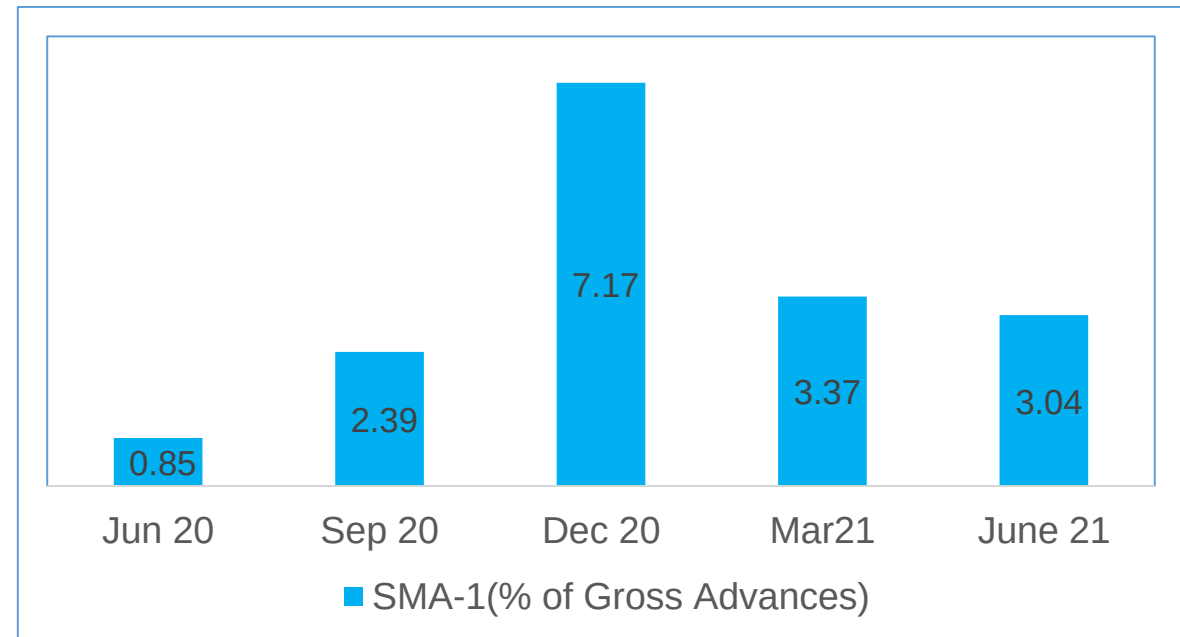
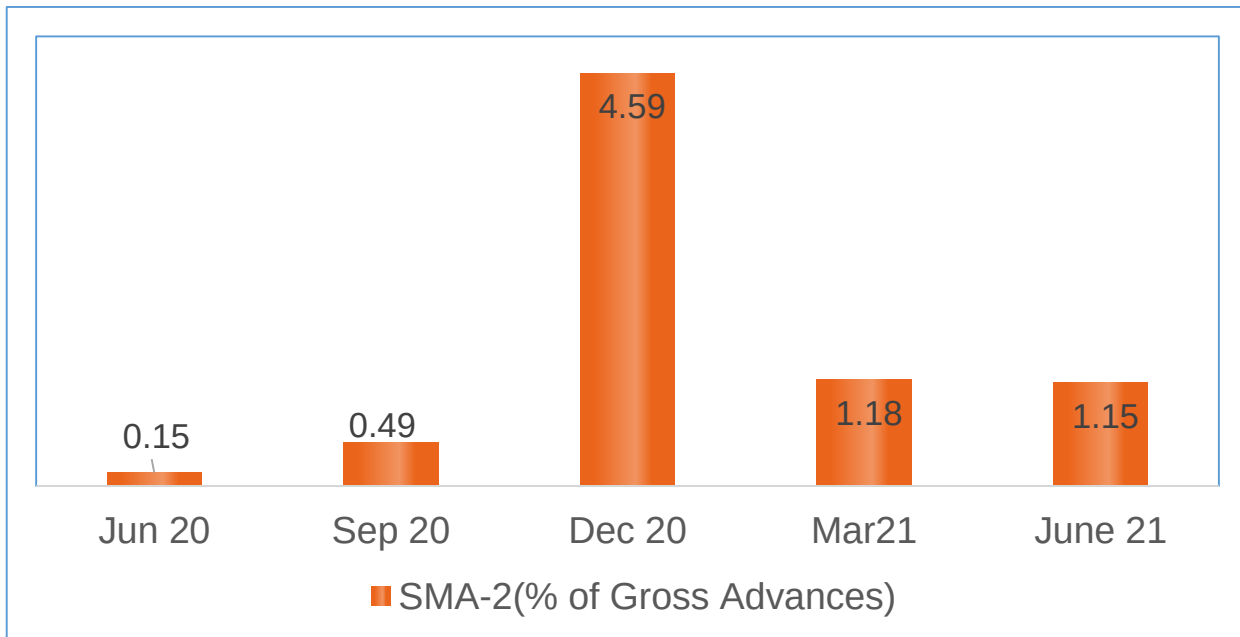
(₹ in Crore)

Sector	Jun 20			Mar 21			Jun 21		
	Gross Advance	Sector NPA	Sector NPA (%)	Gross Advance	Sector NPA	Sector NPA (%)	Gross Advance	Sector NPA	Sector NPA (%)
Total Retail Credit	24,191	738	3.05	28,651	682	2.38	28,871	673	2.33
of which									
Housing	14,954	580	3.88	17,909	493	2.75	18,215	469	2.57
Education	1,219	72	5.88	1,288	56	4.32	1,255	33	2.64
Vehicle	1,408	40	2.87	1,800	44	2.43	1,779	41	2.29
Others	6,610	46	0.69	7,654	90	1.18	7,623	131	1.72



(₹ in Crore)

Particulars	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21
Gross Advances	96,621	1,03,408	1,04,904	1,07,654	1,10,592
SMA - 2	147	502	4,815	1,275	1,272
SMA - 1	825	2,471	7,524	3,629	3,365

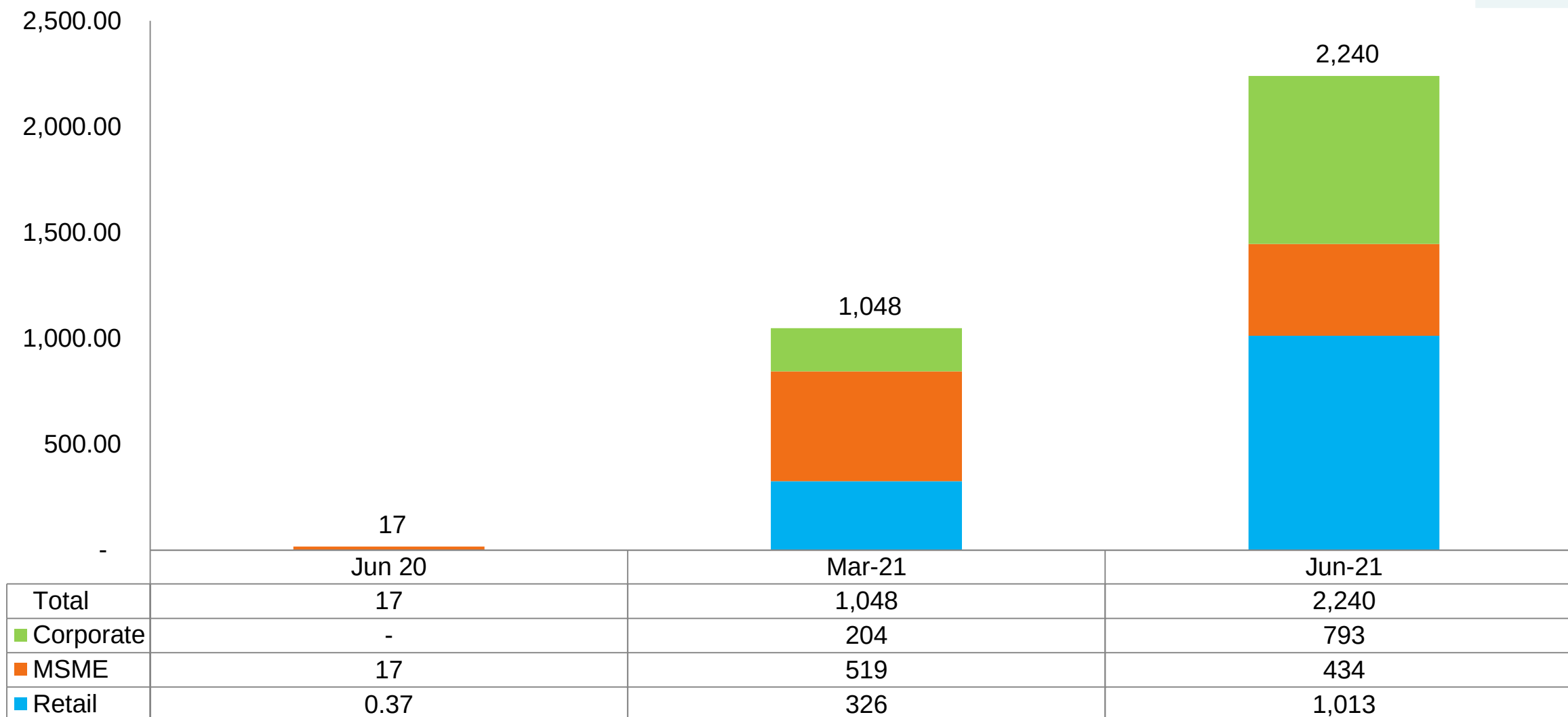


Restructuring of Advances during the Quarter



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(₹ in Crore)



Restructuring of Advances



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(₹ in Crore)

Sector-wise COVID Restructuring under RP 1.0 as on 30.06.2021										
RP Invoked					RP Implemented (as on 31.03.21)			RP Implemented (as on 30.06.21)		
Sector	Amount	Std Advance as on 31.03.21	% to respective sector Std advance	% to Total Std Advance	Amount	% to respective sector Std advance	% to Total Std Advance	Amount	% to respective sector Std Advance	% to Total Std Advance
Retail	602.93	27969.00	2.16	0.6	602.93	2.16	0.6	599.31	2.13	0.58
MSME	58.22	20726.00	0.28	0.06	58.22	0.28	0.06	56.13	0.29	0.05
Corporate	1004.92	38357.81	2.62	1.01	203.75	0.53	0.2	1001.33	2.37	0.98
Agriculture	55.71	12752.01	0.44	0.06	55.71	0.44	0.06	49.39	0.39	0.05
Total	1721.78	99804.82	0	1.73	920.61	3.41	0.92	1706.16	0	1.66

Sector-wise COVID Restructuring under RP 2.0 as on 30.06.2021						
RP Invoked and Implemented						
Sector	Restructured upto 30.6.21	% to respective sector Std Advance	Std Advance as on 31.3.21	% to Total Std Advance 31.3.21	Std Advance as on 30.6.21	% to Total Std Advances 30.6.21
Retail	1,003	3.56	27,969	1	28,198	0.98
Agriculture	51	0.4	12,752	0.05	12,569	0.05
MSME	434	2.22	20,726	0.43	19,558	0.42
Corporate	-	0	38,358	0	42,237	0
Total	1,487	0	99,805	1.48	1,02,562	1.45

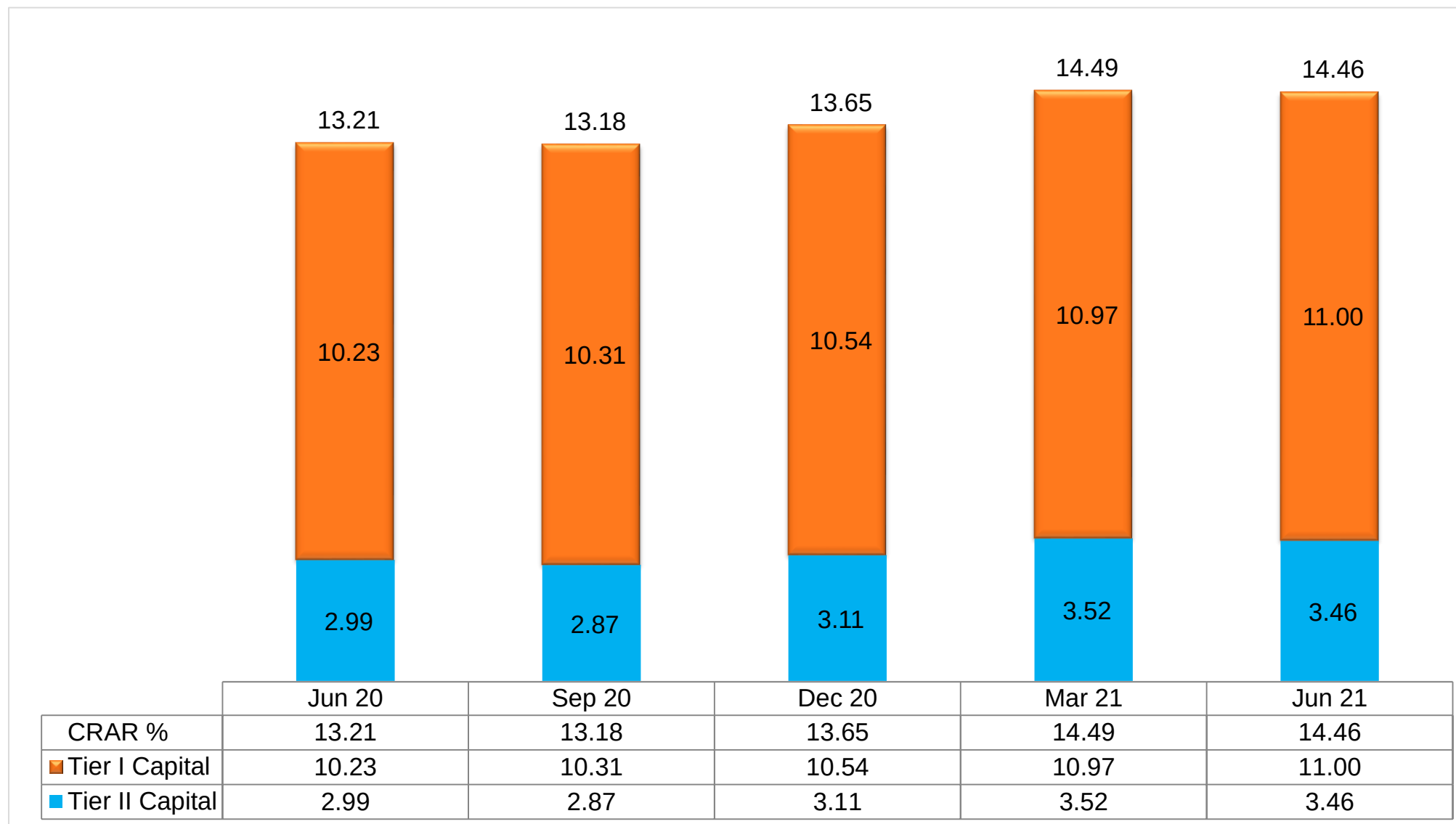


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Capital Adequacy



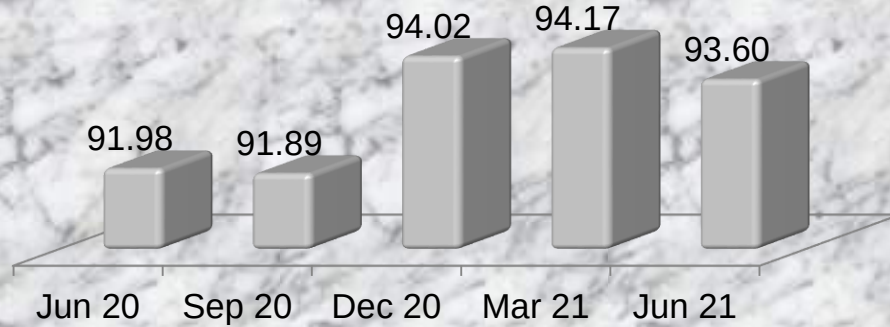
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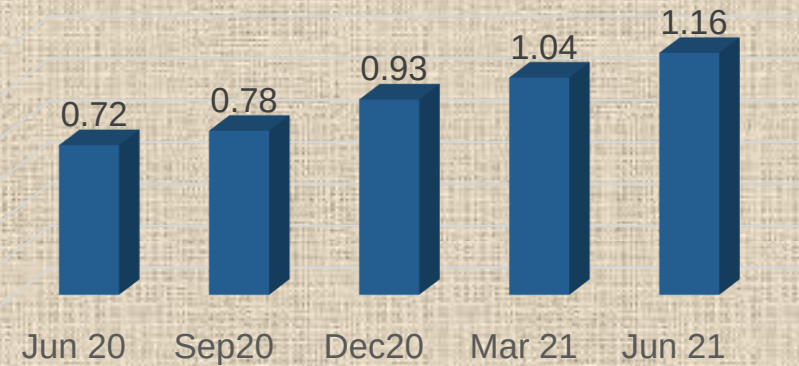
Digital Footprints (in Mio)



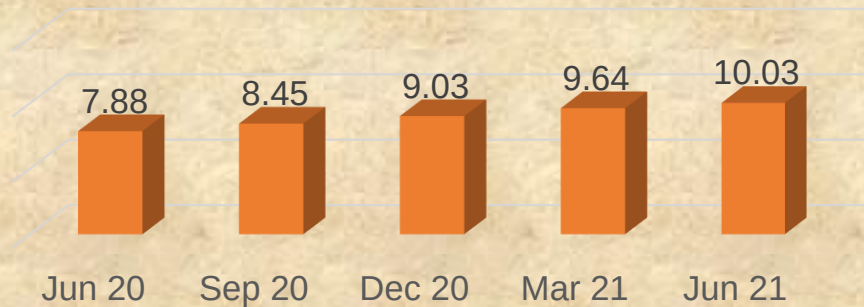
E-transaction (%)



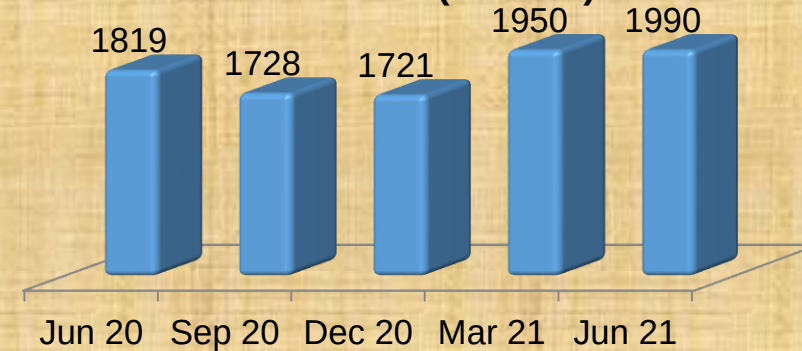
Mobile Banking Transactions



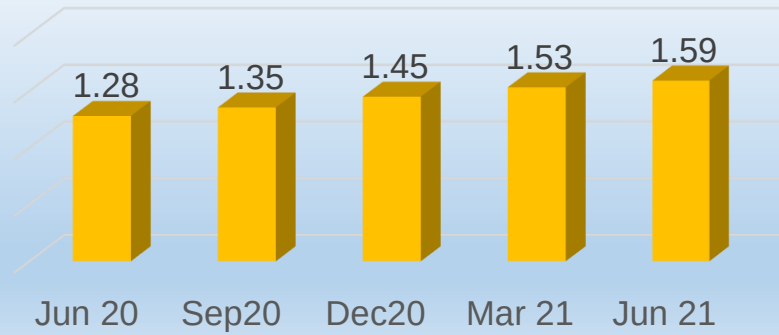
ATM Card Base



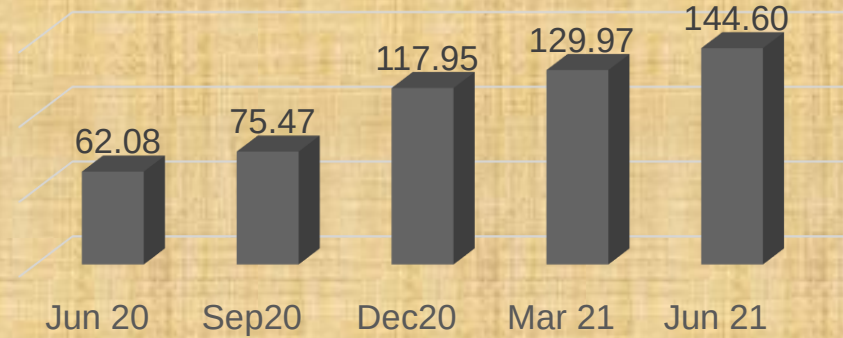
ATM No(Actuals)



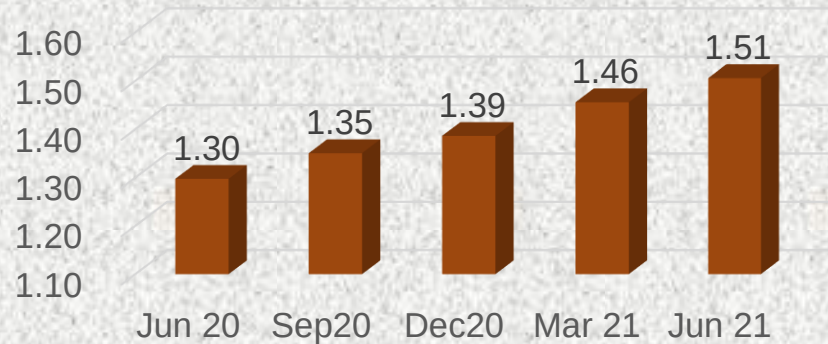
Internet Banking Users



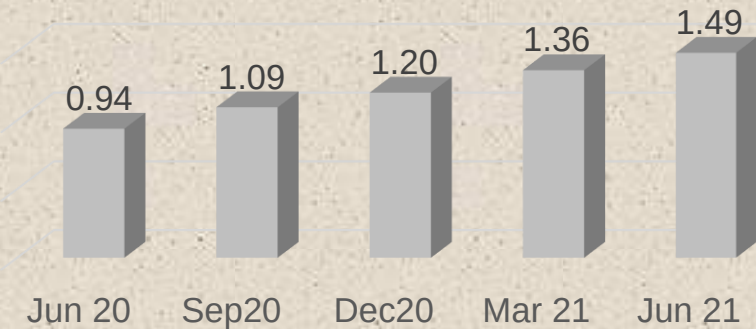
UPI /BHIM Transactions



UPI/BHIM Users



Mobile Banking Users



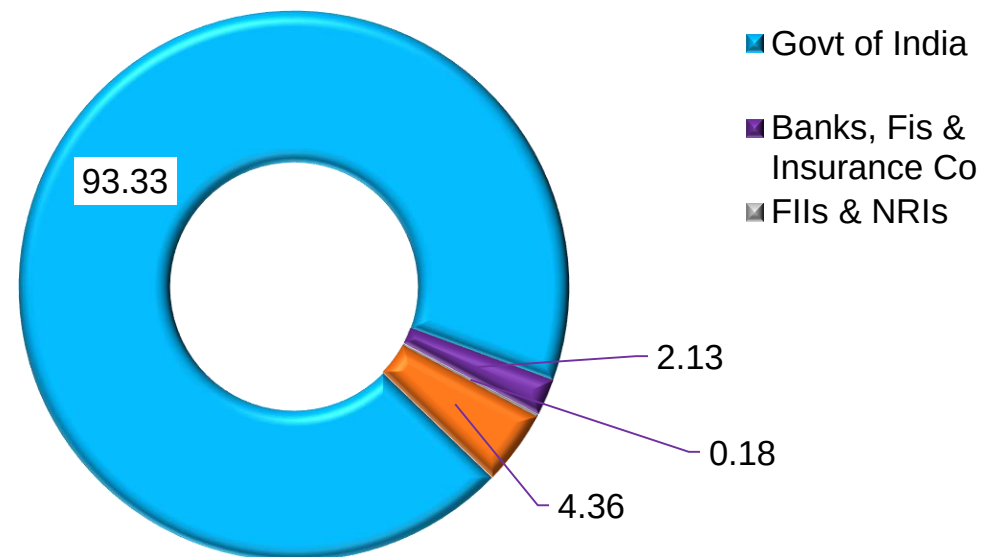


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Bank has raised Capital of Rs. 403.70 crore through QIP in July-2021 @ Rs 23.70/share

Particular	As on		
	Jun 20	Mar 21	Jun 21
No. of Share (crore)	582.41	656.02	656.02
Networth (Rs in crore)	7,095	8,019	8,393
Book Value per share	12.18	12.22	12.79
Return on Equity (%) (Quarter ended)	5.70	8.24	9.91



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