



# BANK OF MAHARASHTRA

(A Govt. of India Undertaking)

Bangalore zonal Office 15, Police Station Road, Basavangudi, Bengaluru 560 004

Ph. -08046561238/221/230. Email: [cmmarc\\_ban@mahabank.co.in](mailto:cmmarc_ban@mahabank.co.in)

## Notice for sale of immovable properties

**E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.**

Notice is hereby given to the public in general and in particular to the Borrower/s, Guarantor/s and Mortgagor/s that the below described immovable properties mortgaged/charged to the **Bank of Maharashtra, Raichur Branch** and the symbolic possession of which have been taken by the Authorised Officer of Bank of Maharashtra, will be sold on **"As is where is", "As is what is", and "Whatever there is basis" on 26.02.2020 from 10.30 am to 11.30 am** for recovery of the balance due to the Bank of Maharashtra from the Borrower (s) and Guarantor(s) as mentioned in the table. The Authorised officer has obtained order of District Magistrate for taking physical possession of the properties. Details are given as under –

<b>Name of Borrower Name of Guarantor/s &amp; mortgagor</b>	1. M/S Srinivas industries (Borrower) Plot no .11,12, & 13, industrial area, Hyderabad road, Raichur -584102 through its partners Mr K.Venugopal, K Krishna and K Srinivas 2.Mr. K. Venugopal , 9/12/49, Maddipet, Gadwal road, Raichur- 584101(guarantor) 3.Mr. K. Krishna, 9/12/37, Maddipet, Gadwal road, Raichur- 584101 (guarantor) 4.Mr. K. Srinivas ,9/12/35 Maddipet, Gadwal Road, Raichur-584101 (guarantor)		
<b>Account number and Amount Due to bank</b>	A/C No: 60109236120. Rs <b>27940986.00/-</b> (Rupees Two Crores Seventy Nine Lakhs Forty Thousand Nine Hundred Eighty Six only) excluding the interest at contractual rate with effect from 22.01.2020 along with charges, costs and expenses incurred and to be incurred.		
<b>Short description of the immovable property and known encumbrances</b>	All the piece and parcel of land known as Plot no. 11(p) 12, 13(p) of Raichur industrial area situated in Sy.no. 270,271 of Raichur village ,Kasaba Hobli, Raichur Taluk, Raichur Dist. ,containing by admeasurement 4625.00 sq. mtrs (45753.50sq.ft.) in the name of M/S M/s Srinivas industries and the same is bounded as under: To the East : Plot no.11(p), To the West : KIADB Road no. 3 To the North : KIADB Road no. 2, To the South : Plot no 13(p) & Plot no 9 Together with constructions, fixed plant & machinery, structures on the land and all other rights, interests and improvements made thereon. <b>Known Encumbrances : NIL</b>		
Possession Type	Symbolic possession (Order of District Magistrate for physical possession received)	Reserve Price (Rs in actuals)	<b>Rs 23825000.00</b> (Rupees Two Crores Thirty Eight Lakhs Twenty Five Thousand only)
Inspection date &Time	4 <sup>th</sup> to 6 <sup>th</sup> February 2020 between 11.00 am to 4.00pm.	Last date for submission of EMD and time	<b>25.02.2020 till 4.00 PM</b>
Auction date and time	<b>26.02.2020 from 10.30 am to 11.30 am</b> with auto extension of 5 minutes or any other extension time e-bikray portal allows.	Earnest Money Deposit (EMD) (Rs in actuals)	<b>Rs 2382500.00</b> (Rupees Twenty Three Lakhs Eighty Two Thousand Five Hundred Only)
		Bid Increment (Rs in actuals)	<b>Rs 50000/-</b> (Rupees Fifty thousand only) In case of single bid one increment is mandatory.

To the best knowledge of the Authorised Officer, there is no encumbrance on the above said property. For further information Contact no : 9573711249(Mr. Anand), 080-46561238&8668202208(Asset Recovery Cell) and for detailed terms and conditions of the sale refer to the link "[https://www.bankofmaharashtra.in/properties\\_for\\_sale](https://www.bankofmaharashtra.in/properties_for_sale)' **On-line E-Auction/ Bidding through website <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp>**

Date: 22.01.2020  
Place: Bangalore

Authorised Officer  
Bank of Maharashtra