



BANK OF MAHARASHTRA

(A Govt. of India Undertaking)

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Branch Office:Dr Ambedkar Road Branch, Dadar East, Mumbai-400014

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PUBLIC NOTICE FOR SALE THROUGH E-AUCTION UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT(SARFAESI ACT), 2002

Public at large is informed that e-auction (under SARFAESI ACT, 2002) of the charged properties in the below mentioned cases for realization of Bank's dues will be held on "AS IS WHERE IS BASIS and AS IS WHAT IS BASIS" and on the terms and conditions specified hereunder.

Name & Address of Borrower	Name & Address Guarantors	Outstanding Dues for Recovery of which Property are being sold(as per Demand notice)
M/s Rams Services Add: Gala No.516, 5th Floor, Bharat Industrial Estate, T.J.Road, Sewri West, Mumbai-400015	1)Shri Satishchandra Gangadutt Sharma A/201, Ratna Sindhu Apartments, Vimal Dairy Lane, Navghar Cross Road, Bhayander East Mumbai-401105 2)Shri Sunil Ravidutt Sharma S.172, Flat No.306, 3 rd Floor, 'A' Wing, Sai ganesh CHS Lts, Shanti Park', Village Nilemore, Nallasopara West, Tal Vasai Dist Palghar 3)Rashmi Ramesh Shinde Flat no.303, 3 rd floor, A-5 Wing, Sai Ganesh CHS Ltd, Shanti Pak' Village Nilemore, Nallasopara West, Tal Vasai, Dist Palghar 4)Jageshwar Pandit Sai Dham Bldg No.3, Flat No.404, 4 th floor, 'D'Wing, Near Shanti Park, Village Nilemore, Tal Vasai, Dist Palghar 5)Shanichar Jagdish Prajapati A-001, Sai Sarovar CHS Ltd, Opp Mother Mary's High School, Nallasopara West Tal Vasai, Dist Palghar 6)Krishna Gaura Payar B/303, 3 rd Floor, B Wing, Shreenath Garden Apartment, Village Nilemore, Tal Vasai Dist	Rs.26,46,749/- as on 14/12/2011 plus unapplied interest thereon @ 16.50% p.a. w.ef. 01/10/2011 and other expenses. Inspection of the property: 24.11.2016 and 25.11.2016 between 11:00 a.m.to 05:00 p.m.



	Palghar 7)Karishma Krishna Payer B/303, 3 rd Floor, B Wing, Shreenath Garden Apartment, Village Nilemore, Tal Vasai Dist Palghar		
Lot No	Description of properties Flat No 306, S. 172, 3 rd Floor, 'Sai Ganesh CHS Ltd., 'Shanti Park', Village Nilemore, Nallasopara West, Tal. Vasai, Dist. Palghar Area: 525 sqft(Built up)	Reserve Price Rs.21,19,687 /-	Date & Time of e- auction 09.12.2016 between 11:30 a.m p.m. to 12:30 p.m with auto extension for 5 minutes in case bid is placed within last 5 minutes
		EMD Amt. Rs.2,12,000 /-	Date & Time for submission of request letter of participation / KYC Documents / Proof of EMD etc. By 06.12.2016 upto 05:00 p.m
		Bid Increase Amount Rs.25,000/-	

1. The properties are being held on "AS IS WHERE IS" and "AS IS WHAT IS BASIS" and the E-Auctions will be conducted "On Line". The auctions will be conducted through the Bank's approved service provider M/s.C1 India Pvt Ltd - at the web <https://www.bankeauctions.com>. Please visit <https://www.bankofmaharashtra.in/> for E-Auction Tender Documents containing online e-auction bid form, Declaration, General Terms and conditions of online auction sale. For details in this regard, kindly contact Mr.Ganesh Patil, Mobile number:9821690968.
2. To the best of knowledge and information of the Authorised Officers, there are no encumbrances on the properties. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property put on auction and claims / rights / dues / affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.



3. The intending purchasers / bidders are required to deposit EMD amount either through NEFT / RTGS in the Account No. 60126083217 Name of the A/c: AUTHORISED OFFICER, MUMBAI CITY ZONE Name of the Beneficiary: Bank of Maharashtra IFS Code: MAHB0000002 or by way of demand draft drawn in favour of Bank of Maharashtra –M/s Rams Services AND on any Nationalized or scheduled Bank, payable at Mumbai.
4. Bidders shall hold a valid email ID as all the relevant information from Bank and allotment of ID & Password by M/s C1 India Pvt. Ltd., may be conveyed through e-mail ONLY.
5. The intending bidder should submit the evidence for EMD deposit like UR number along with Request Letter for participation in the E-auction, and self-attested copies of (i)Proof of Identification (KYC) viz. Voter ID Card / Driving License / passport etc.(ii) Current Address – Proof for communication, (iii)PAN Card of the bidder, (iv)valid e-mail ID, (v)contact number (Mobile / Landline) of the bidder etc. to the Authorised Officer of Bank of Maharashtra Fort 45/47 Mumbai Samachar Marg, Janmangal Building, Mumbai-400 001 by 06.12.2016, 05:00 p.m. Scanned copies of the original of these documents will also be submitted to e-mail id displayed above.
6. Names of the Eligible Bidders, will be identified by Bank of Maharashtra Dr Ambedkar Road Branch to participate in online –auction on the portal <https://www.bankeauctions.com> will provide User ID and Password after due verification of PAN of the Eligible Bidders.
7. It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid.
8. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, immediately on acceptance of bid price by the Authorised Officer and the balance of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing and solely at the discretion of the Authorised Officer . Default in deposit of amount by the successful bidder would entail forfeiture of the whole money already deposited and property shall be put to re-auction and the defaulting bidder shall have no claim / right in respect of property / amount.
9. The prospective qualified bidders may avail online training on e-Auction from C-1 India Pvt. Ltd. prior to the date of e-Auction. Neither the Authorised Officer nor Bank of Maharashtra, nor M/s. C1 India Pvt. Ltd. will be held responsible for any Internet Network problem / Power failure / any other technical lapses / failure etc. In order to ward-off such contingent situation the interest bidders are requested to ensure that they are technically well equipped with adequate power back-up etc. for successfully participating in the e-Auction.
10. The purchaser shall bear the applicable stamp duties / additional stamp duty / transfer charges fee etc. and also all the statutory / non-statutory dues, taxes rates assessment charges, fees etc. owing to anybody.





11. The Authorized Officer / Bank is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn / postpone/cancel the e-auction or withdraw any property or portion thereof from the auction proceedings at any stage without assigning any reason there for.
12. The Sale Certificate will be issued in the name of the purchaser(s) / applicant (s) only and will not be issued in any other name(s).
13. The sale shall be subject to rules / conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

STATUTORY 30 DAYS SALE NOTICE UNDER SARFAESI ACT, 2002

The borrower / guarantors are hereby notified to pay the sum as mentioned above along with upto dated interest and ancillary expenses before the date of auction, failing which the property will be auctioned / sold and balance dues if any will be recovered with interest and cost.

Place: Mumbai
Date:29.10.2016



(Mr. Rohit Sahasrabudhe)
(Mobile no.7045786088)
Chief Manager(ARC)
& Authorised Officer
Bank of Maharashtra