

PRESS RELEASE

Bank of Maharashtra Slashes Home & Personal Loan Interest Rates

Pune, 16th October, 2022: Bank of Maharashtra (BoM), a premier public sector bank in the country has slashed Home Loan interest rates (ranging from 30 to 70 BPS) w.e.f. 17.10.2022. Now, the Home Loan will be available at 8.0%. Personal Loan becomes cheaper at 8.9% from earlier 11.35%. Bank also introduces special ROI at 8% for defence personnel including paramilitary forces, benefiting both in salaried and pensioner's category for home loans.

BoM has already waived processing fee for its Gold, Home and Car loan under '**Diwali Dhamaka**' offer. By introducing this offer, Bank is offering one of the lowest interest rates in Retail loans specially Home and Personal Loan in the banking industry.

At a time when Loan Interest rates are rising across the spectrum in line with the rising policy rates, Bank is making Retail Loans cheaper to bring in cheer among customers during the festive season. It is expected customers will make best use of these benefits. Bank in its constant endeavor offering best financing solutions to all its valued customers and help them fulfill their needs.