

THE H.O.: INVESTIGATION CHANGAS. 1501. THE STATISHVALINAGAS. 178 PLANE-5

दबावग्रस्त आस्ति प्रबंधन शाखा, मुंबई

Stressed Asset Management Branch, Mumbai

चौथी मंजित, जनमंगत4th floor, Janamangal, 45/47, मुंबई समाचार मार्ग,Mumbai samachar Marg फोर्ट मुंबई 400001 Fort Mumbai 400001



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Sale Notice for sale of immovable properties (Appendix-IV-A)

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/ charged to the Bank of Maharashtra, the <u>possession</u> of which have been taken by the Authorized Officer of Bank of Maharashtra, will be sold on "As is where is", "As is what is" and "Whatever there is" basis on 30/07/2021 between 11.00 am and 1.00 pm, for recovery of the balance due to the Bank of Maharashtra from the Borrower(s) and Guarantor(s), as mentioned in the table. Details of Borrower(s) and Guarantor(s), amount due, short description of the immovable property and encumbrances known thereon, possession type, reserve price and earnest money deposit are also given as:

Sr. no	Name of Borrower	Name of Guarantor	Amount Due	Short Description of immovable property with known encumbrances	Posse ssion type	Reserve Price/Earnest Money Deposit (EMD)
1	Borrower: M/s J M Ferro Alloys Ltd Mr. CharanjeetHarda yal Mehta Mrs. Jyoti Mehta	Guarantors: 1. Mrs. Jyoti Dinesh Mehta 2. Mr. Dinesh Mehta 3. Mr. DilipVerma	For recovery of Rs. 17,09,24,71 7.00/- (Rupees Seventeen Crore Nine Lac Twenty Four Thousand Seven Hundred and Seventeen only) plus unapplied interest @ 15.65 % p.aw.e.f. 24/10/2016 plus all costs, charges and	Office No 904, 9th Floor, Dev Corpora, village Panchpakadi, Thane admeasuring 2045 sqft built up area.	Physic al	Reserve Price Rs. 2,94,00,000/- (Rupees Two Crore Ninety Four Lakhs Only) Earnest Money Deposit Rs. 29,40,000/- (Rupees Twenty Nine Lakhs Forty Thousand Only)

	expenses or other incidental charges thereof less recovery if any.	
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For detailed terms and conditions of the sale, please refer to the link https://www.bankofmaharashtra.in/propsale.asp provided in the Bank's website and also on E-bikray portal(www.ibapi.in) or contact Ms. Vibha Sharma Ph: 8847654185, Ms. Megha Jaulkar, Ph: 8424038477, Ms. Nikita Chaturbhuj Ph: 9987360115, Mr. Mayuresh Goregaonkar 9867705436, Mr. Kundal Mitra 9681065553, Mrs. Simmi Kumari Ph: 7002385710

Date: 05,07,2021 Place: Mumbai Authorised Officer & Chief Manager Bank of Maharashtra