

PRESS RELEASE

Date: 8th February, 2020

Bank of Maharashtra celebrates 85th Business Commencement Day

Pune, 8th February, 2020: 8th February marks Bank of Maharashtra's 85th 'Business Commencement Day', to commemorate this occasion, BoM celebrated its Business Commencement Day' on 7th February, 2020 at all branches, Zonal Offices along with Head Office. The main function was celebrated at 'Lokmangal Lawns', Bank of Maharashtra, Head Office. Mr. A S Rajeev, Managing Director & CEO, Mr. A C Rout and Mr. Hemant Tamta, Executive Directors along with General Managers, Zonal Managers of Pune City, Pune East, Pune West Zone and staff were present in large numbers.

On the eve of 85th Business Commencement Day, Bank extended a special gift for its new housing loan borrowers by reducing rate of interest by 15 bps for salaried class customers having better CIBIL score. The existing rate of 8.35% has been reduced to 8.20% and existing 8.45% has been reduced to 8.30%. BoM offers housing loan on Repo Linked Lending Rates.

Speaking on the occasion Mr. A. S. Rajeev said "The fruits of the seed of solid foundation sown by founders of Mahabank eighty-five years ago had transformed in to today's Bank of Maharashtra which is offering all modern day banking services to its patrons with full commitment & dedication. The trust shown by more than 2.7 crore of customers is the true strength of the Bank."

Mr. A. C Rout, Executive Director, Bank of Maharashtra, said that this 'Business Commencement Day' should be celebrated as 'Business Commitment Day'. The Bank is marching on the path of progress with safeguarding interest of the customers and he emphasized that customer service needs to improve with the changing customers' expectations.

Shri Hemant Tamta, Executive Director said that the today's competitive environment requires lot of hard work and prompt, courteous customer services. Business growth is largely depending on the customer satisfaction. He further added that Bank is endeavoring towards customer enlightenment with various customers friendly and competitive products.

The celebration started with garlanding on the Founder Members Photograph and lightening of the traditional lamp. A Product Information Handbook was also released during the function. Employees of the Bank showcased their talent under various cultural activities like singing, dance, mimicry, folk arts, skit etc.



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PHOTO CAPTION: Mr. A S Rajeev, Managing Director & CEO, Mr. A C Rout and Mr. Hemant Tamta, Executive Directors, Bank of Maharashtra are seen releasing 'Product Information Handbook' during Bank of Maharashtra's 85th 'Business Commencement Day' function.