



बैंक ऑफ महाराष्ट्र Bank of Maharashtra

भारत सरकार का उद्यम

एक परिवार एक बैंक

Recovery Department. Head Office

Lokmangal, 1501, Shivajinagar Pune-411005

Phone: 020- 25539884/25530268/25520001

Email: dgmrecovery@mahabank.co.in

Email: agmrecovery@mahabank.co.in

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Sale / Assignment of Non Performing Assets

Invitation for Expression of Interest



12 th Feb 2016

Bank of Maharashtra invites offers from all eligible Asset Reconstruction Companies (ARC's) / Banks/ FIs/ NBFCs for sale/assignment of its Non Performing Assets Loan accounts (NPAs) subject to applicable regulations issued by Reserve Bank of India. The Sale of NPAs comprises of 29 accounts with Principal Outstanding Balance ("OB") of about Rs. 669 Crores plus. The above NPAs are being offered for sale on "Cash Basis" or "Cash + SR basis" only and on "As is where is and what is where is" basis.

Eligible prospective investors who would like to participate in the competitive bidding process for sale of NPAs of the Bank are requested to intimate their willingness to participate by submitting in writing their Expression of Interest as per format enclosed at Annexure 1 along with Non Disclosure Agreement as per format enclosed at Annexure 2 by hand delivery/email/fax addressed to:

Dy. General Manager,

Recovery Department

Bank of Maharashtra

'Lokmangal',

1501, Shivajinagar,

Pune-411005

Ph: 020-25539884

Mobile : 9623413269

E mail: dgmrecovery@mahabank.co.in

The Expression of Interest requires Prospective Investors to insert the following statements including inter alia that:

- a) Subject to the findings of the Prospective Investor and pursuant to the due diligence review, the Prospective Investor intends to submit a Bid for the NPA loan accounts being offered for sale by Bank of Maharashtra;
- b) In undertaking the sale process, the Prospective Investor has no conflict of interest with and is not related, directly or indirectly, to Bank of Maharashtra.

The data room will be **centralised at Mumbai** at the below mentioned address:

Bank of Maharashtra

Asset Recovery Branch

6th floor, Janmangal, Opp. BSE,

Fort, Mumbai – 400023.

Phone No: 022-22658384/22626025



Indicative Schedule is as given below:

Sr no.	Activity	Indicative Date
1	Publication of Notification	12/02/2016
2	Cut off Date	31/01/2016
3	Data Room will be opened at Mumbai at 'Asset Recovery Branch, 6 th floor, Janmangal, Opp. Mumbai Stock Exchange, Fort, Mumbai-400023' during office hours.(Phone No: 022-22658384,22626025)	15/02/2016 till 29/02/2016
5	Last date for receipt of offers / Sealed tenders at H.O.Pune	Up to 3.00 p.m. by 05/03/2016
6	Sealed tenders will be opened at H.O., Pune	On 05/03/2016, 3.30 p.m. onwards.
7	Highest bidder will be declared	On 05/03/2016
8	Acceptance will be conveyed to successful bidder	By 18/03/2016
9	Receipt of sale consideration and closure of transaction	By 28/03/2016

Terms and Conditions:

1. A 'Non-Disclosure Agreement (NDA)' is to be executed in favour of the Bank in the prescribed format before initiating due diligence on a Non-Judicial Stamp Paper of **Rs. 600/-**. The parties are requested to furnish their complete contact details with E-mail addresses for correspondence along with the NDAs. The format of NDA has been provided at Annexure 2.
2. On receipt of the Non-Disclosure Agreement duly executed, parties will be provided with the Tender Document (TD) containing brief details of the assets on sale.
3. The sale of Non Performing Loans is on 'as is where is & as is what is' basis.
4. Bank of Maharashtra may, at any time, without giving any reasons thereof, change/extend the deadlines/time-lines outlined herein above and shall communicate such change/extension individually to each parties.
5. The details of the assets and their Preliminary Information Memorandum (PIM) will be made available on receipt of the NDA duly executed by the parties. Such information is furnished on the basis of the available data and shall not be deemed to be a representation of the Bank about quality of assets. The parties shall conduct their own due diligence, investigation, analysis and independent verification.



6. The parties shall bear the expenses related to stamping, registration or any other incidental expenses.
7. Acceptance of the offers shall be at the sole discretion of the Bank and shall be subject to the approval of the Board of the Bank.
8. The Bank reserves the right to modify the terms of sale at any stage without assigning any reason. The Bank reserves the right to reject and/or cancel or defer the sale of the non-performing assets at any stage without assigning any reason.
9. The Bank reserves the right to add, delete or modify the composition of the Loan Portfolio or the single accounts offered for sale and the sale structure at any stage without assigning any reason.
10. A copy of RBI registration Certificate should be furnished along with the Expression of Interest.

For further queries, kindly contact

1. Financial Advisors:

Mr. Rahul Choudhry,
Managing Partner,
Successroute India Financial Advisors Ltd.
Tel: +91 22 40 700868
+91 22 40700800
Mob: +91 9820048527
Email: rahul@successroute.in

2. Bank Of Maharashtra Recovery Department, Head office

Mr. J. Jagannath Rao
Dy. General Manager,
Tel: 020-25539884
Mob: +919623413269
Email: dgmrecovery@mahabank.co.in

कृते बँक ऑफ महाराष्ट्र

उप महाप्रबंधक
वसुली विभाग
कें. का. पुणे-5.

