

 <p>बैंक ऑफ महाराष्ट्र Bank of Maharashtra भारत सरकार का उद्यम</p> <p>एक परिवार एक बैंक</p> <p>प्रधान कार्यालय : 'लोकमंगल', 1501, शिवाजीनगर, पुणे - 411005. H. O.: 'Lokmangal', 1501, Shivajinagar, Pune - 411005.</p>	<p>दबावग्रस्त आस्ति प्रबंधन वर्टिकल Stressed Asset Management Vertical टेलीफोन/TELE : (020) 25614461 & 25614467 ई-मेल/e-mail : samv@mahabank.co.in</p>	 <p>भारत की जनगणना CENSUS OF INDIA 2021 जनगणना से जन कल्याण</p> 
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Notification for Sale of Financial Assets (Non-Performing Accounts)

Bank of Maharashtra (BoM or the 'Bank) intends to sell its identified Non-Performing Assets (NPAs) / Financial Assets only on **100% cash basis** as per the list given here-in-below. In this respect we invite Expression of Interest (EOI) from eligible ARC/Banks/NBFCs/FIs. Please note that the sale will be subject to final approval by the Competent Authority of the Bank.

I. Brief details of financial assets showcased – Individual Account [Rs in Crore]

Sr	Region_name	Br Name	Customer Name	Bal_08.03.2021
1	NAGPUR	ARB, NAGPUR	JAYASWAL NECO INDUSTRIES LIMITED	92.59
2	AHMEDABAD	ARB, AHMEDABAD	JYOTI LTD VADODARA	88.00
			TOTAL-(2) Accounts	180.59

- Besides the amount outstanding under any disbursed loans, Bank shall notify the Purchaser details of any un-devolved LCs/ BGs yet to be invoked/ instalments of DPGs, which are not yet due, in respect of the NPA accounts being offered for sale by the Bank. The Bank shall retain pari-passu charge on the securities relating to un-crystallized non-funded facilities, In case of crystallization of non-funded facilities after the sale, that portion (converted into funded) will also be sold by the Bank to the same ARC/ Buyer at the same rate proportionately (the rate at which the funded facilities are sold), and the ARC/Buyer shall give acceptance for the same through offer letter/ supplementary agreement/ assignment agreement. However, the un-devolved LC and un-invoked BG limits backed by **100 % margin** by way of FDs will not be offered for sale to ARCs, etc.
- The interested ARCs/ Banks/ NBFCs/ FIs can conduct due diligence of these assets from **Dt 10th March 2021** on any working day during office hours, after executing a Non-Disclosure Agreement (NDA) with the Bank. ARCs/ Banks/ NBFCs/ FIs may carry out due diligence after getting authorization letter from our office. Respective branches will facilitate in carrying of due diligence.
- The Sale of Assets shall be on **“as is where is & what is where is”** basis and **“without recourse basis”**
- For this purpose, 'Expression of Interest' (EOI) is invited from the interested 'buyers' of these assets. 'EOI' will comprise of **Price (100% Cash Basis) ' at which the buyer would intend to buy the asset including period of settlement which must be by Dt 15.03.2021 .The sale must be closed by making full cash payment on or before 30.03.2021 and consent for this condition must be included in the EOI.**
- If an ARC/NBFC/other FI is having any share in the account which is in the above list, then respective share % must be revealed to Bank while submitting the EOI and while bidding for the accounts.



6. Highest (H-1) Bid will be treated as a binding offer in case the Bank goes for sale under “Swiss Challenge Method”.

7. Schedule of Sale Process

Sl.No	Activity	Date & Time*
1	Paper Publication of Sale of Assets	10.03.2021
2	Last Date for Receipt of EOI & Execution of NDA	15.03.2021
3	Opening of Data Room Bank of Maharashtra, Recovery Department, 2 nd Floor, 45 / 47, Mumbai Samachar Marg, Opposite Bombay Stock Exchange (BSE), Fort Mumbai - 400 023, Mumbai (State - Maharashtra) Contact person at Data Room Shri. Dhumal Vijayabhinandan Raghunathrao (Asst. General Manager) Mobile No - 9850231752 / 022- 22675899.	10.03.2021 to 24.03.2021 (Both days inclusive)
4	Resolution of Queries	10.03.2021 to 24.03.2021(Both days inclusive)
5	Intimation of Reserve Price	17.03.2021 to 22.03.2021(Both days inclusive)
6	Informing names of the Authorized official (s) along with their contact details (Mobile No, E-mail ids etc.) to enable the online e- auction service providers to issue password and explaining them the procedure to bid through e- auction portal for our Bank.	On or before 22.03.2021
7	Submission of Bids through E platform	25.03.2021
8	Time of E Bidding on 25.03.2021	11.00am to 2.00 pm with unlimited extension of 5 mts.

8. The time of e bidding may be further extended.

9. The cut-off date is the date of E-Auction.

10. **The participants shall not be entitled to withdraw or cancel their offer once submitted. Under no circumstances the ARC/NBFC/FIs can with draw the offer expression/bid once submitted.**

11. The sale will be subject to final approval by the Competent Authority of the Bank. However, the Bank reserves the right not to go ahead with the proposed sale at any stage without assigning any reason. Bank reserves the right to delete any account at any point of time without assigning any reason. The decision of the Bank in this regard shall be final and binding.

12. **Bank reserves the right to go for Swiss Challenge Method by treating the Highest (H-1) Bid as a binding offer in case the Bank goes for sale under “Swiss Challenge Method”.**

13. **Bank also reserves the right to negotiate for further improvement of the offer price with the highest bidder without exercising the option of “Swiss Challenge Method” and may negotiate for further improvement at its sole discretion with the highest bidder. After negotiations with the highest bidder/s and subject to approval from competent authority, Bank shall declare successful participant with whom Assignment Agreement shall be executed.**



14. The highest bidder on being accepted / confirmed as the successful bidder by the competent authority would have to pay the purchase consideration and also execute the assignment agreement with in the time period specified in the communication of acceptance / confirmation given by the Bank for the said account. In case buyer seeks any extension for execution of assignment agreement, the same shall be with the prior approval of Bank.
15. The interested eligible purchasers may contact the Bank (as per details given here-in-below) for necessary details of the accounts for the purpose of due diligence on individual accounts. No queries will be replied after the end of the last date as per the schedule. The related information may be obtained after having Non-Disclosure Agreement (NDA) with the Bank.

The details of contact Persons at Branches and Head Office, Pune:-

Head Office	
Mr S.Venkata Narayana, Dy. General Manager Mob No- 8328148490 Ph. No. 020-25614461	Mr V.Shakthivel Chief Manager Mob No- 9594544454 Ph. No. 020-25614467



08/03/2021

S. Venkata Narayana
Dy. General Manager
SAM Vertical & Recovery

