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## PRESS RELEASE

### Bank of Maharashtra Slashes Housing & Car Loan Interest Rates

**Pune, 12 December, 2021:** Bank of Maharashtra (BoM), a premier public sector bank in the country has slashed Housing & Car Loans to 6.40% (earlier 6.80%) and 6.80% (earlier 7.05%) respectively under '**Retail Bonanza-Festive Dhamaka**' offer from 13<sup>th</sup> December, 2021. 'Retail Bonanza-Festive Dhamaka' offer rate is linked to borrowers' credit score.

Bank of Maharashtra has already waived processing fee for its Gold, Housing and Car loan under 'Retail Bonanza-Festive Dhamaka' offer.

Mr. A S Rajeev, Managing Director & CEO, Bank of Maharashtra opined, "We believe that 'Retail Bonanza-Festive Dhamaka' offerings will help customers to save more on their loans and bring cheers in their lives."

Mr. Hemant Tamta, Executive Director, Bank of Maharashtra said, "With the **Retail Bonanza- Festive Dhamaka** offer, we are providing one of the lowest interest rates in retail loans especially for Housing and Car loans in the industry. We request customers to avail maximum benefit of this offer."