

CORRIGENDUM

This refers to Tender Notice dated 30.04.2014 released by us for inviting tenders for purchase of 2+1 Note Sorting Machine. The **last date** of submission of sealed tender's stands **extended to** 29.05.2014 up to 3.00 p.m. Please refer detailed corrigendum is uploaded on our website.

Dy. Gen. Manager Corporate Services.020-25537215/25614314/25614283

To be uploaded on web site along with above.

Sr	Page	RFP	Existing Wording/Terms	Proposed Modified/changed
No	No	Sr.No.		wording/Conditions
1	4	2	The supply & installation of currency note sorting machines is to be completed within a period of 45 days of the work order issued by the bank.	The supply & installation of currency note sorting machines is to be completed within a period of 60 days of the work order issued by the bank.
2	5	3	Eligibility Criteria Sr.2 The firm must have average annual turnover (sales) of Rs.15.00 crore during last three years.	The firm must have average annual turnover (sales) of Rs.15.00 crore for note Sorting Machine business during last three years.(March 2012/2013/2014).
3	5	3	Documents required: Audited Profit & Loss Account and Balance Sheet for 31.03.2012,31.03.2013 & suitable CA certificate /Audited Profit & Loss account and Balance Sheet for 31.03.2014	Audited Profit & Loss Account and Balance Sheet for 31.03.2012,31.03.2013 & CFO/CA certificate for provisional Profit & Loss account and Balance Sheet for 31.03.2014
4	7	9	Price Composition The price quoted should be only in Indian Rupees & inclusive of following: 1. Cost of the machine 2.All taxes 3.One year comprehensive 4.Transportation 5.Insurance 6.Prices	Price Composition The price quoted should be only in Indian Rupees & inclusive of all charges e.g. freight /installation /commissioning/insurance/12 months warranty etc but exclusive of applicable taxes.
5	9	19	Payment Terms: Bidders suggested release of 90% payment on commissioning of NSM and balance 10% after submission of BG instead of waiting for 3 months.	No changes in the terms of payment are suggested. (We will release balance 10% payment after 3 months of successful site acceptance test (SAT) of NSM and on submission of BG for 3 years).
6	10	25	Annual Maintenance Contract Should the bank decide to do so the vendor is expected to maintain the supplied machine for at least 6 years after the expiry of warranty period.	Should the bank decide to do so the vendor is expected to maintain the supplied machine for at least 4 years after the expiry of warranty period of 12 months.

7	13	Annex- 2	Technical Specifications: Vacuum suction system	As none of the NSM has this feature, this clause/specification need to be deleted.
8	6	6	Earnest money Deposit: Bank Guarantee in lieu of Earnest Money deposit will not be accepted.	Bank Guarantee in lieu of Earnest Money deposit will be accepted.
9	5	3	Eligibility Criteria 1.The firm should have made Net Profit during last three financial years.	1.No change.
			2. The firm must have supplied within a period of 2 months from the date of acceptance of order, during last 3 financial years with following note sorting machines with sorting speed of 15000 to 20000 bank notes per hour or identical model.	2. The firm must have supplied during last 3 financial years with following note sorting machines (2+1) with sorting speed of 15000 to 20000 bank notes per hour.
			At least 500 note sorting machines from different capacities of which at least 200 machines of this type to public sector banks OR At least 150 desk top note sorting machines in a single contract to public sector banks locations in India .OR 300 Desk top note sorting machines (total) in not more than two separate contracts to any public sector banks locations in	At least 500 note sorting machines of different capacities of which at least 200 machines of this type (2+1) to Public Sector Banks /Private Sector Banks OR At least 150 desk top note sorting machines (2+1) in a single contract to public sector bank locations in India. 300 (2+1) Desk top note sorting machines (total) in not more than two separate contracts to any public sector bank/private sector bank locations in India
			India`	
10	5	3	Documents required: Purchase order copies issued by the organizations since 01.04.2012 and a statement showing each year execution of contract and satisfactory completion certificate/letter stating about the performance of note sorting machines supplied.	Purchase order copies issued by the organizations since 01.04.2012 and a statement showing each year execution of contract and satisfactory certificate of installation or completion or a letter from the organization stating number of machines supplied (2+1) & about the performance of note sorting
			The firm should confirm the actual position of sales of particular model for last 5 years.	machines supplied. The firm should confirm the actual position of sales of particular model (2+1) for last 5 years.
11	18	12	Technical Parameters: Supply of note sorting machines to RBI and Note Printing press:	Technical Parameters: No Change
12	2		Last date of submission 22.05.2014 up to 1.00 p.m.	Last date of submission 29.05.2014 up to 3.00 p.m.
13	2		Opening of Technical Bids 22.05.2014 3.30 p.m.	Opening of Technical Bids 29.05.2014 up to 3.30 p.m.