

 <b>बैंक ऑफ महाराष्ट्र</b> <b>Bank of Maharashtra</b> भारत सरकार का उद्यम एक परिवार एक बैंक	<b>वसूली विभाग</b> <b>Recovery Department</b> <b>प्रधान कार्यालय:</b> लोकमंगल, 1501, शिवाजीनगर, पुणे-5 <b>Head Office:</b> <b>LOKMANGAL, 1501, SHIVAJINAGAR, PUNE-5</b> <b>टेलीफोन/ TELE :</b> 020-25614289, 25614455, 25614458 <b>फैक्स/FAX :</b> 020-25512352 <b>ई-मेल/e-mail :</b> dgmsamv@mahabank.co.in	 एक कदम स्वच्छता की ओर 'स्वच्छता अभियान' की सफलता हेतु हम प्रतिबद्ध हैं
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**Notification for Sale of Financial Assets (Non-Performing Accounts) –  
Invitation for Expression of Interest (EOI)**

Bank of Maharashtra (BoM or the 'Bank) intends to sell its identified Non-Performing Assets (NPAs) / Financial Assets only on **100% cash basis**, as per the list given below. In this respect we invite Expression of Interest (EOI) from eligible ARCs/Banks/NBFCs/FIs. Please note that the sale will be subject to final approval by the Competent Authority of the Bank.

1. Brief details of financial assets showcased

(Rupees in Crores)

Sr. no	Zone Name	Branch Name	Customer Name	Ledger Bal in Cr as on 29.10.2019
1	MUMBAI CITY	SAMB,MUMBAI	PATNA HIGHWAY PROJECTS LIMITED	120.38
2	NAGPUR	NAGPUR SITABULDI	JAYASWAL NECO INDUSTRIES LIMITED	92.67
3	AHMEDABAD	ARB,AHMEDABAD	JYOTI LTD VADODARA	88.99
4	NAGPUR	ARB/NAGPUR	NARAYANA FARM PRODUCE PVT LTD	68.64
5	DELHI	SAMB/DELHI	GOLD FIELD SHIKSHA SANSTHA	18.68
6	PUNE CITY ZONE	SAMB,PUNE	SAM HITECH COMPONENTS PVT LTD	12.45
7	AHMEDNAGAR	SHRIRAMPUR	SWASTIK TUNGSTEN PRIVATE LIMITED	10.48
8	MUMBAI CITY	SAMB,MUMBAI	TRIMAX DATA CENTRE	12.56
9	AHMEDABAD	ARB,AHMEDABAD	BANYAN AND BERRY ALLOYS LIMITED	15.07
10	NAGPUR	ARB/NAGPUR	RAMNATH LIFESPACE PRIVATE LTD PROJECT BY M/s MAHALAXMI CITY	16.73
11	HYDERABAD	SAMB, HYDERABAD	CHENNAI ELEVATED TOLLWAY PVT LTD	50.25
12	DELHI	SAMB,DELHI	ALOK INFRABUILDERS PRIVATE LIMITED	10.05
13	HYDERABAD	SAMB, HYDERABAD	NEHA INTERNATIONAL LIMITED	19.82
14	KOLKATA	N S ROAD,KOLKATA	SENBO ENGINEERING LIMITED	124.50
15	MUMBAI CITY	SAMB,MUMBAI	AJEET AND COMPANY	14.78
16	MUMBAI CITY	SAMB,MUMBAI	KOHINOOR EDUCATION TRUST	13.35
17	MUMBAI CITY	SAMB,MUMBAI	P V N TEX INDUSTRIES	11.19
18	AURANGABAD	KRANTI CHOWK AURANGABAD	SIDDHI ENGINEERING	5.97
<b>TOTAL - 18 A/CS</b>				<b>706.56</b>



Besides the amount outstanding under any disbursed loans, Bank shall notify the Purchaser, details of any un-devolved LCs/ BGs yet to be invoked/ instalments of DPGs, which are not yet due, in respect of the NPA accounts, being offered for sale by the Bank. The Bank shall retain pari-passu charge on the securities relating to un-crystallized non-funded facilities, In case of crystallization of non-funded facilities after the sale, that portion (converted into funded) will also be sold by the Bank to the same ARC/ Buyer at the same rate proportionately (the rate at which the funded facilities are sold), and the ARC/Buyer shall give acceptance for the same through offer letter/ supplementary agreement/ assignment agreement. However, the un-devolved LC and un-invoked BG limits backed by **100 % margin** by way of FDs will not be offered for sale to ARCs, etc.

2. The interested ARCs/ Banks/ NBFCs/ FIs can conduct due diligence of these assets from Dt 4<sup>th</sup> November 2019 on any working day during office hours, after executing a Non-Disclosure Agreement (NDA) with the Bank. ARCs/ Banks/ NBFCs/ FIs may carry out due diligence after getting authorization letter from our office. Respective branches will facilitate in carrying of due diligence.
3. The Sale of Assets shall be on **“as is where is & what is where is”** basis and **“without recourse basis”**
4. For this purpose, **'Expression of Interest' (EOI)** is invited from the interested 'buyers' of these assets. **'EOI' will comprise of Price (100% Cash Basis) ' at which the buyer would intend to buy the asset including period of settlement. The EOI must be received before close of working hours of 08.11.2019 for participation in the sale process. The sale must be closed by making full cash payment on or before 15.12.2019 and consent for this condition must be included in the EOI.**
5. If an ARC/NBFC/other FI is having any share in the account which is in the list of accounts, then respective share % must be revealed to Bank while submitting the EOI and while bidding for the account.
6. Highest (H-1) Bid will be treated as a binding offer in case the Bank goes for sale under **“Swiss Challenge Method”**.



**Schedule of Sale Process**

Sl.No	Activity	Date & Time
1	Paper Publication of Sale of Assets	02.11.2019
2	Last Date for Receipt of EOI & Execution of NDA	08.11.2019
3	Opening of Data Room Bank of Maharashtra, Recovery Department, 2 <sup>nd</sup> Floor, 45 / 47, Mumbai Samachar Marg, Opposite Bombay Stock Exchange (BSE), Fort Mumbai - 400 023, Mumbai (State - Maharashtra) Contact person at Data Room Shri. Anant Hosurkar (Asst General Manager) Mobile No - 9403973313	04.11.2019 to 18.11.2019 (Both days inclusive)
4	Resolution of Queries	04.11.2019 to 18.11.2019(Both days inclusive)
5	Intimation of Reserve Price	08.11.2019 to 11.11.2019(Both days inclusive)
6	Informing names of the Authorized official (s) along with their contact details (Mobile No, E-mail ids etc.) to enable the online e- auction service providers to issue password and explaining them the procedure to bid through e-auction portal for our Bank.	On or before 13.11.2019
7	Submission of Bids through E platform (e-auction)	19.11.2019

7. The cut-off date is the date of E-Auction.

**8. The participants shall not be entitled to withdraw or cancel their offer once submitted. Under no circumstances the ARC/NBFC/FIs can withdraw the offer expression/bid once submitted.**

9. The sale will be subject to final approval by the Competent Authority of the Bank. However, the Bank reserves the right not to go ahead with the proposed sale at any stage without assigning any reason. The decision of the Bank in this regard shall be final and binding.

**10. Bank reserves the right to go for Swiss Challenge Method by treating the Highest (H-1) Bid as a binding offer in case the Bank goes for sale under "Swiss Challenge Method".**

**11. Bank also reserves the right to negotiate for further improvement of the offer price with the highest bidder without exercising the option of "Swiss Challenge Method" and may negotiate for further improvement at its sole discretion with the highest bidder. After negotiations with the highest bidder/s and subject to approval from competent authority, Bank shall declare successful participant with whom Assignment Agreement shall be executed.**

**12. The highest bidder on being accepted / confirmed as the successful bidder by the competent authority would have to pay the purchase consideration and also execute the assignment agreement within the time period specified in the communication of acceptance / confirmation given by the Bank for the said account. In case buyer seeks any extension for execution of assignment agreement, the same shall be with the prior approval of Bank.**



13. The interested eligible purchasers may contact the Bank (as per details given here-in-below) for necessary details of the accounts for the purpose of due diligence on these accounts. The related information may be obtained after having Non-Disclosure Agreement (NDA) with the Bank.

**The details of contact Persons at Head Office, Pune:-**

<b>Head Office</b>		
<b>Mr S.Venkata Narayana,</b> <b>Dy. General Manager</b> <b>Mob No- 83281 48490</b> <b>Ph. No. 020-25614461</b>	<b>Mr Brijesh Sharma,</b> <b>Asst General Manager</b> <b>SAM-V</b> <b>Mob No- 97699 80844</b> <b>Ph. No. 020-25614460</b>	<b>Mr Y.Srinivas,</b> <b>Asst General Manager</b> <b>Recovery,</b> <b>Mob No- 8333049678</b> <b>Ph. No. 020-25614455</b>

Deputy General Manager  
Recovery/SAM-V  
Dt 31.10.2019



### **Other Terms & Conditions**

1. ECGC / DICGC claim received / to be received, wherever applicable shall be retained by the Bank. This is subject to sharing of recovery in terms of extant guidelines and refund of pro rata share to the corporation.
2. The sale / assignment of NPAs by the Bank is subject to the Terms and Conditions as detailed herein. Bank reserves the right to add / modify / delete any of the terms & conditions at its sole discretions.
3. All bidders should note that no conditions other than those mentioned in this documents, are acceptable to the Bank; even though they may be mentioned in any offer document / Trust document to be submitted by ARCs / NBFC / FIs etc to the Bank at the time of transaction or execution of documents.
4. Room will be located at office of Asst.Gen. Manager,ARC,ZO, Fort Mumbai. The address of the Data Room & details of contact persons are given below:

<b>Address of Data Room, Mumbai</b>	<b>Contact Person at Data Room, Mumbai</b>	<b>Contact Person at Head Office, Pune</b>
<b>Bank of Maharashtra, Recovery Department, 2<sup>nd</sup> Floor,45/47 , Mumbai Samachar Marg, Opposite Bombay Stock Exchange(BSE),Fort, Mumbai-400023</b>	<b>Shri. Anant Hosurkar (Asst General Manager) Mobile No - 9403973313</b>	<b>Mr S.Venkata Narayana, Dy. General Manager Mob No- 83281 48490 Ph. No. 020-25614461</b>  <b>Mr Brijesh Sharma Asst General Manager – SAM-V Mob No- 97699 80844 Ph. No. 020-25614460</b>  <b>Y.Srinivas Asst.General Manager Mob No: 8333049678 Ph: 020-25614455</b>

5. The Bank reserves its right to reject any bid at any point of time without assigning any reason whatsoever.
6. Photocopies of important correspondences / documents related to the assets for sale will be available at the Data Room for perusal of the representatives of ARCs / ASCs who have executed Non-Disclosure Agreement during office hours to carry out due diligence.
7. All expenses in connection with transaction including Stamp Duty etc. shall be borne by the purchasing ARC / NBFC / FI / Banks etc.
8. Incremental value for the bid will be for Minimum Rs.5.00 lakhs or its multiple.
9. It shall be the sole responsibility of the bidder to ensure that it complies with all RBI guidelines applicable to the purchaser. The bidder shall give undertaking to that effect.

