

# मानव संसाधन प्रबंधन विभाग

### **Human Resources Management Department**

**प्रधान कार्यालय**: लोकमंगल, 1501, शिवाजीनगर, पुणे5– **Head Office:** LOKMANGAL,1501,SHIVAJINAGAR,PUNE-5 टेलीफोन/**TELE-020** : 25614299



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#### AX1/HRM/ST-PEN/CIR- 229 /2022-23

13/03/2023

### ALL BRANCHES/OFFICES OF THE BANK

Dear Madam/ Sir,

Reg:- Tax Deduction at Source on BOM Staff Pension payments.

With Reference to Cir. No. AX1/HRM/ST-PEN/CIR- 147 /2022-23 dated 28/10/2022, Bank is deducting TDS from Pension for the Pensioners coming under tax slab post taking investments and exemptions under consideration.

In continuation of declaring the Investment by pensioners, the timeline for declaring investments have been extended to 20.03.2023 from earlier date of 28.02.2023 for enabling declaring investments by those Pensioners who could not declare their investment declarations by now.

Please take a note that no further extension would be allowed for declaring investments in HRMS for Pensioners for this Financial year.

## **Proof of Investment:**

For pensioners, it is mandatory to submit the investment proofs, which can be punched through home/non home branches for income tax calculations on or before 20.03.2023. Branch staff will access the link for punching of investment proof is as under:

HRMS $\to$ EMPLOYEE DASH BOARD $\to$ INCOME TAX $\to$  TAX DECLARATION  $\to$ SWITCH USER $\to$ ENTER PF NO FOR WHICH INVESTMENT TO BE PUNCHED $\to$  PUNCHED DATA AS PER STAFF PENSIONER GIVEN

The above declarations shall be made under the head of "Proposed Investment" and preserving the evidences of investment with the Branches for further audit or any other regulatory compliance.

For the declarations made by Pensioners, no approval is required in the HRMS system. The Officers punching the declaration will submit the details to the HRMS system directly and hence all caution is to be taken for proper preservation of declaration evidences to cater to any regulatory need.

Branches should bring into notice of the above circular to the Staff Pensioners for timely submission of Investment proof and Option of Income tax deduction.

In case of any queries, please contact through <u>e-mail – bomcopension@mahabank.co.in</u> and Phone number – 020 -25614299.

For any technical help, please mail on: ashish.jaiswal@mahabank.co.in

Yours Faithfully,

(K. Rajeshkumar) General Manager HRM