



BANK OF MAHARASHTRA

(A Govt. of India Undertaking)
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Telephone:022-22675899

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PUBLIC NOTICE FOR SALE THROUGH E-AUCTION UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT(SARFAESI ACT), 2002

Public at large is informed that e-auction (under SARFAESI ACT, 2002) of the charged properties in the below mentioned cases for realization of Bank's dues will be held on "AS IS WHERE IS BASIS and AS IS WHAT IS BASIS" and on the terms and conditions specified hereunder.

Name & Address of Borrower	Name & Address Guarantors	Outstanding Dues for Recovery of which Property are being sold	
M/s Jakharia Enterprises Add: Shop No.6, Mohini Mansion, Mori Road, Mahim West, Mumbai 400 016 Proprietor: Mr Jitesh Nemchand Jhakharia Flat No. 5 , Lokhandwala Building, 2 nd Floor, S.T. Road, Mahim West, Mumbai 400 016	1)Mr Nemchand Raichand Shah Add: 203, Mohta Complex, Near Dadabhai Pattries, Ballarpur-442701 2)Mr Amol Laxman Patil Bungalow at Plot no.4/2, Survey No.477, Patel Nagar, Mauje Mehrum, Jalgaon-425001 Alternate Address: C/o Prasad Naik, Flat no.104,A wing, Aaditya Bridge Park, Near State Bank Colony, Jalgaon 3)Mr Raichand Mokar Shah Flat no.5, Lokhandwala Building, 2 nd Floor, S.T.Road, Mahim West, Mumbai 400016	Rs.6,99,97,857.18 as on 15.01.2015 plus unapplied interest from 31/12/2014 at 14.75% and other expenses.	
		Inspection of the property: 16.01.2018 between 11:00 a.m.to 05:00 p.m.	
Lot No. 1	Description of properties Shop No. 6, on the Ground Floor of the Building Mohini Mansion, Society known as The Mohini Mansion Co-Operative Housing Society Ltd., Opposite Mahim Church situated at Mori Road, Mahim (West), Mumbai- 400 016 admeasuring 320 sq ft carpet	Reserve Price Rs.1,80,00,000/-	Date & Time of e-auction 31.01.2018 between 11.30 a.m. to 12:30 p.m with auto extension for 5 minutes in case bid is placed within last 5 minutes
		EMD Amt. Rs.18,00,000/-	Date & Time for submission of request letter of participation / KYC Documents / deposit and Proof of EMD etc. By 29.01.2018 upto 05:00 p.m
		Bid Increase Amount Rs.1,00,000/-	

1. The properties are being held on "AS IS WHERE IS" and "AS IS WHAT IS BASIS" and the E-Auctions will be conducted "Online". The auction will be conducted through the Bank's approved service provider M/s.C1 India Pvt Ltd - at the web <https://www.bankeauctions.com>. Please visit <https://www.bankofmaharashtra.in/> for E-Auction Tender Documents containing online e-auction bid form, Declaration, General Terms and conditions of online auction sale. For details in this regard, kindly contact Mr.Ganesh Patil, C1 India Pvt Ltd., Mobile number: 9821690968.
2. To the best of knowledge and information of the Authorised Officers, there are no encumbrances on the properties. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property put on auction and claims / rights / dues / affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
3. The intending purchasers / bidders are required to deposit EMD amount either through NEFT / RTGS in the Account No. **60126083217** Name of the A/c: **AUTHORISED OFFICER MUMBAI CITY ZONE** Name of the Beneficiary: Bank of Maharashtra IFS Code: **MAHB0000002** or by way of demand draft drawn in favour of "Authorised Officer, Bank of Maharashtra" drawn on any Nationalized or scheduled Bank, payable at Mumbai.
4. Bidders shall hold a valid email ID as all the relevant information from Bank and allotment of ID & Password by **M/s C1 India Pvt. Ltd.**, shall be conveyed through e-mail ONLY.
5. The intending bidder should submit the evidence for EMD deposit like UTR number along with Request Letter for participation in the E-auction, and self-attested copies of (i)Proof of Identification (KYC) viz. Voter ID Card / Driving License / passport etc. (ii) Current Address – Proof for communication, (iii)PAN Card of the bidder, (iv)valid e-mail ID, (v)contact number (Mobile / Landline) of the bidder etc. to the Authorised Officer of Bank of Maharashtra Fort 45/47 Mumbai Samachar Marg, Janmangal Building, Mumbai-400 023 by **29.01.2018, 05:00 p.m.** Scanned copies of the original of these documents are also required to be submitted to e-mail id displayed above.
6. Names of the Eligible Bidders, will be identified by the Authorised Officer, Bank of Maharashtra, Mumbai Zone to participate in online –auction on the portal <https://www.bankeauctions.com>. M/s C1 India Pvt Ltd will provide User ID and Password after due verification of PAN Card of the Eligible Bidders.
7. It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid. The measurement of properties are approximate and mentioned as per available records however bidders are requested to personally verify at site and also from the records of the Revenue Authorities prior to participating in auction.
8. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder, on acceptance of bid price by the Authorised Officer, shall immediately i.e. on the same day or not later than next working day, as the case may be, pay a deposit of Twenty Five percent of the amount of the sale price which is inclusive of earnest money deposited, if any, to the authorized officer and in default of such deposit, the property shall be sold again. The balance of the sale price shall be deposited by the successful bidder on or before 15th day of auction. Default in deposit of any amount by the successful bidder would entail forfeiture of the whole money already deposited and property shall be put to re-auction and the defaulting bidder shall have no claim / right in respect of property / amount.
9. It shall be the responsibility of the successful bidder to remit the TDS @ 1% as applicable u/s 194 1-A if the aggregate of the sums credited or paid for such consideration is Rs. 50 lakhs or more. TDS should be filed online by filling form 26QB



& TDS certificate to be issued in form 16 B. The purchaser has to produce the proof of having deposited the income tax into the government account.

10. The prospective qualified bidders may avail online training of e-Auction from C-1 India Pvt. Ltd. prior to the date of e-Auction. Neither the Authorised Officer nor Bank of Maharashtra, nor M/s. C1 India Pvt. Ltd. shall be held responsible for any Internet Network problem / Power failure / any other technical lapses / failure etc. In order to ward-off such contingent situation the interested bidders are requested to ensure that they are technically well equipped with adequate power back-up etc. for successfully participating in the e-Auction.
11. The purchaser shall bear the applicable stamp duties / additional stamp duty / transfer charges fee etc. and also all the statutory / non-statutory dues, taxes rates assessment charges, fees etc. owing to anybody.
12. The Authorized Officer / Bank is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn / postpone/cancel the e-auction or withdraw any property or portion thereof from the auction proceedings at any stage without assigning any reason there for.
13. The Sale Certificate will be issued in the name of the purchaser(s) / applicant (s) only and will not be issued in any other name(s).
14. The sale shall be subject to rules / conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.
15. Bid form without EMD or with below EMD amount shall be rejected summarily.
16. The Bank is not liable to pay any interest/refund of EMD/sale price in case of any delay in issue of confirmation of sale/Sale Certificate by virtue of any Court Order.
17. This notice is also being published in vernacular. The English version shall be final if any question of interpretation arises.
18. The Borrowers attention is invited to the provisions of sub-section 8 of section 13 of the Act in respect of time available, to redeem the secured asset.

STATUTORY SALE NOTICE AS PER RULE 9 UNDER SECURITY INTEREST (ENFORCEMENT) (AMENDMENT) RULES, 2002

The borrowers / guarantors are hereby notified to pay the sum as mentioned above along with upto dated interest and ancillary expenses before the date of auction, failing which the property will be auctioned / sold and balance dues if any will be recovered with interest and cost.

Place: Mumbai
Date: 08.01.2018

(Rohit Sahasrabudhe)
(Mobile no.7045786088)
Chief Manager(ARC)
& Authorised Officer
Bank of Maharashtra