

 बँक महाराष्ट्र Bank of Maharashtra एक हीतात एक बँक	Mumbai Zonal Office मुंबई अंचल कार्यालय जनमंगल, ४५/४७, मुंबई समाचार मार्ग, फोर्ट, मुंबई-४००००१ टेलीफोन/TEL : ०२२ - २२६७ ५८९९ फॅक्स /FAX : ०२२ - २२६६ ४६४७ ई-मेल/e-mail : legal_mcr@mahabank.co.in	 एक कदम स्वच्छता की ओर 'स्वच्छता अभियान' की सफलता हेतु हम प्रतिबद्ध हैं
	प्रधान कार्यालय: लोकमंगल, 1501, शिवाजीनगर, पुणे-5 Head Office: LOKMANGAL, 1501, SHIVAJINAGAR, PUNE-5	

PUBLIC NOTICE FOR SALE OF VEHICLES THROUGH AUCTION, HYPOTHECATED AS SECURITY TO BANK UNDER HYPOTHECATION DEED

In exercise of powers conferred to the Authorised Officer of the Bank under law and pursuant to the default made by the Borrower/Guarantor in repayment of dues against availed credit facility(ies) and seizure of secured/ hypothecated assets (vehicles) as per the terms and conditions of the Hypothecation Deed, the public and all concerned including the concerned borrower/ mortgagors, their legal heirs/ representatives, as the case may be, are hereby informed that for realization of the Bank's dues, Auction of the hypothecated/seized vehicles described herein below will be held on "AS IS WHERE IS BASIS and "AS IS WHAT IS BASIS" and on the terms and conditions specified hereunder.

Whereas, now the Secured Creditor has decided to enforce its rights of Hypothecation under the Deed of Hypothecation and conduct Auction Sale of the hypothecated vehicles on 'AS IS WHERE IS AND IN WHATEVER CONDITION BASIS' on 15/01/2020 at **Bank of Maharashtra Parel Branch**, Vikas Apts, 64 Dr. Ambedkar Marg, Parel, Mumbai-400012 .The details of the vehicles are as under:

Sr No	Borrower/s & Guarantor/s Name with concerned branch	Outstanding Amount Total Dues + interest (As on 11.12.2019)	Description of the Hypothecated property	Reserve Price	EMD
1	Borrower: <u>M/s LAXMI TOURS AND TRAVELS</u> (Prop – Mr.Ganesh Atmaram Alav) CBS A/c No. 60237391702 Guarantor: NA	Rs.2,21,403.40/- + Unapplied interest: Rs. 57,222.92/- + Further applicable interest	MARUTI WAGON R LXI BS IV Reg. NO. MH-01-BT-8085 Dated 28.12.2015 Colour- Gray Year Of Manufacture- 2015 Reading: - 130090 km	Rs. 1,60,000/-	Rs.16,000/-

Inspection Date, Time and Place: 13.01.2020 between 11.00 am to 05.00 p.m., at Bank of Maharashtra, Chembur Branch, Mahabank Bldg. 71E, Dayanand Saraswati Road, Chembur Mumbai-400071

Last date for submitting sealed offer letters along with EMD of 10 % amount: 14.01.2020 up to 04.00 p.m.

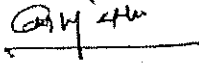
NOTE: THE VEHICLES MENTIONED ABOVE ARE UNDER PHYSICAL POSSESSION OF THE BANK.

TERMS AND CONDITIONS OF SALE

- 1) The sealed offer letter along with Pay Order or Demand Draft shall be submitted to Bank of Maharashtra, Parel Branch. The format of offer letter can be collected from the branch.
- 2) The Pay Order or Demand Draft of 10% of the offer price shall be drawn in favour of Bank of Maharashtra, Parel Branch, payable at Mumbai, should accompany the offer letter. No interest will be paid on the said amount. Photocopies of DD/PO are not acceptable.
- 3) The offer letters will be opened by the undersigned at Bank of Maharashtra, Parel Branch, on 15.01.2020 at 01.00 p.m. in the presence of available/attending officer/s.
- 4) The offer letters not accompanied by Pay Order or Demand Draft of 10% of the offer price will be rejected outright.
- 5) The sale of the vehicle will be to the person quoting highest offer price.
- 6) The balance amount of 90% of the offer amount shall be required to be paid by the person offering highest price within 02 days from the date of acceptance of offer and in the event of default thereof, the 10% of the amount deposited earlier shall be forfeited and vehicle will be re-sold or will be offered to the next person offering highest offer.
- 7) The purchaser shall have to bear re-registration charges, parking charges, taxes etc. for getting the vehicle transferred in his/her favour.
- 8) The purchaser shall be delivered the physical possession of the purchased vehicle and available related papers only after receipt of full payment of purchase price. The purchaser shall take possession of the vehicle within two days from confirmation of sale by the Bank.
- 9) This is also a notice to the borrower/guarantors of the said loan about holding of auction sale on the above mentioned date if the dues are not repaid in full before the date of auction. The Authorized Officer/ Bank is not bound to accept the highest offer and has the absolute right and discretion to accept or reject any bid or adjourn / postpone / cancel the sale / modify any terms and conditions of the sale without any prior notice and assigning any reason thereof.
- 10) The interested party may contact the **Bank of Maharashtra Parel Branch**, Vikas Apts, 64 Dr. Ambedkar Marg, Parel, Mumbai-400012. Phone no. 022 24132007, 24133145 for further details.

Place: Mumbai
Date: 12/12/ 2019




C K GUJARATHI
(Mobile no. 08879922298)
Branch Manager
Parel Branch
Mumbai.