



BANK OF MAHARASHTRA
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PRESS RELEASE

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Bank of Maharashtra launches Mahabank Royal Savings Account for HNIs

Bank of Maharashtra launches a Premium Savings Bank Deposit Scheme "Mahabank Royal Savings Account" for High Net worth Individuals covering specialized services to the customers having minimum monthly average balance (MAB) of Rs. 1 Lakh in their Savings Bank account.

The slew of benefits offered to the account holder under the product include Assistance of Relationship Manager, Free accident death insurance cover(Rs.50 Lakh personal Air Accident Death Insurance and Rs.10 Lakh Personal Accidental Death Insurance cover), Higher transaction limit on ATM-cum-Debit card in merchant PoS, Free NEFT/RTGS through internet Banking etc..Apart from many other benefits and special features.

Features of the product include:

- 50% concession in processing fees of all retail Loans.
- 100 free personalized cheque leaves p.a.
- 50% concession on annual maintenance charge of BOM-SBI co-branded Gold Credit Card.
- Free Demat account facility for the first year

Shri. S.Bharatkumar General Manager, Planning articulated their view to attract new affluent customers besides deepening relationship with their existing Savings Bank customers to increase their Savings to avail these benefits.

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