बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
भारत सरकार का उद्यम
एक परिवार एक बैंक

ASSET RECOVERY BRANCH
Mumbai City Zone: 6 th Floor, 'Janmangal', 45/47,
Mumbai Samachar Marg, Fort, Mumbai 400 023.
Tel. No.: 022-22658384 Fax: 022-22626025

(Head Office: 1501, 'Lokmangal', Shivajinagar, Pune: 411 005)

PUBLIC NOTICE FOR SALE

SALE NOTICE THROUGH E- AUCTION (ONLINE AUCTION) UNDER SARFAESI ACT, 2002 r/w SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (Hereafter referred to as Rules)

In exercise of powers conferred under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security Interest (Enforcement) Rules, 2002 and pursuant to the possession of the secured assets of the borrower(s)/ mortgagors mentioned hereunder, the public and all concerned including the concerned borrowers/mortgagors, their legal heirs/ representatives, as the case may be are hereby informed that offers are invited by the Bank for purchase of the properties listed below.

Whereas the Authorized Officer of the bank has decided to sell the properties described herein below on **"AS IS WHERE IS BASIS"** and **"AS IS WHAT IT IS BASIS"** under rules 8 & 9 of the said Act, through online public auction.

Borrower/s & Guarantor/s Name & Address	**Borrower**: 1) M/s Sun & Kingly Pharemaceutifals Pvt. Ltd. **Guarantors**: 2) **Mr. Ashok Shankar Karande** -Director and Guarantor 3)**Mr. Sanjay Chhaban Adhav-** Director and Guarantor 4)**Ayusia Business Solutions Pvt. Ltd.** - Guarantor All at: 202, Kukreja Complex II floor, above Canara Bank, LBS Marg Bhandup (w), Mumbai 400 078. 2) **Mr. Sanjay Chhaban Adhav**-Director and Guarantor also at: A/102, Fantasia Raheja Gardens, Teen Hath Naka, Opp. Eternity Mall, Thane (w) 400 604. 3) **Mr. Ashok Shankar Karande**- Director and Guarantor also at: 40/601, Kanchan Vasant Vihar, Thane (w).
Outstanding Amount(as demanded in notice dated 23.07.09 under Section 13(2) of SARFAESI Act) Total Dues+ Interest from 01/07/2009	**1) Cash Credit- Rs. 1,83,68,762.73 (Rupees One Crore Eighty Three Lacs Sixty Eight Thousand Seven Hundred Sixty Two and Paise Seventy Three only)** with interest @14.25% p.a w.e.f 01/07/09. **2) Term Loan-Rs.3,48,65,849.00(Rupees Three Crores Forty Eight Lacs Sixty Five Thousand Eight Hundred Forty Nine Only)** with interest @ 13.25% p.a w.e.f 01/07/09 and **3) WCTL- Rs. 20,80,417.00 (RupeesTwenty lacs Eighty Thousand Four Hundred and Seventeen only)** with interest @11.50% p.a w.e.f 01/07/09 . Total of above **Rs. 5,55,29,745.73 (Rupees Five Crore Fifty Five Lacs Twenty Nine Thousand Seven Hundred Forty Five and Paise Seventy Three only)** with interest as above mentioned rate w.e.f 01/07/09 and cost, charges and incidental expenses.
Description of the Property	Land at: Plot No. M/4, Additional MIDC, Dist. Satara, admeasuring about 4050 Sq. Mtrs. Together with building constructed thereon admeasuring about 2574 sq. mtrs. built up, within the village limits of Kodoli, Taluka and Registration Sub District Satara, District and Registration District Satara and Plant and Machineries generally comprising Laboratory Equipments, Utilities, Electrical Equipments, Furniture & Fixtures and other assets lying at the said land and building and Raw Materials, Packing Materials, Finished Goods lying at the said land and building. Note: All the above securities will be sold in one lot only.
Date & Time for Inspection of the Property	**03.10.2013 and 04.10.2013 between 11.00 A.M and 3.00 P.M at factory site.**
Last date for submission of online Bid	**11.10.2013 till 5.00 PM**
Date, Time of E-Auction	**17.10.2013 between 3.00 PM to 4.00 PM (I.S.T)**
Reserve Price Rs (In lacs)	**Rs. 275.00 lacs(Rupees Two Crore Sevety Five lacs Only)**
EMD Rs (In lacs)	**Rs. 27.50 lacs (Rupees Twenty Seven Lac and Fifty Thousand Only)**

TERMS & CONDITIONS: 1. Intending bidders should inspect the assets on specified dates for inspection before submitting their bids. For the purpose interested purchasers may contact Mr. Shashikant Butte, cell no. 09970179849 and Mr.Nandkishor Gadre, cell no. 09022745659. **2.** Intending bidders and /or their duly authorized representative/s must carry satisfactory identity proof/Pan Card, without which inspection of the asset will not be allowed. **3.** The e-auction Shall be cancelled if Borrowers/ Guarantors/ Mortgagors pay the entire dues as demanded on or before **17.10.2013 4.** The auction sale will be `On line E-Auction / Bidding through website **https://bom.abcprocure.com** on **17.10.2013 from 3.00 PM to 4.00 PM** with unlimited extensions of 5 minutes duration each. **5.** Intending bidders shall hold a valid email address and valid digital Signature. **M/s. ABCPROCURE** (e-procurement Technologies Ltd)., Ahemedabad Contact Nos.:079-40230804/ 805/806/813/816/818/814; Contact Persons Mr. Tilak Maratha, Mobile No.09067799646 E-mail:tilak@abcprocure.com Mr.Vishal Tiwari, Mobile No. 08140094365, vishal.t@abcprocure.com **6.** Bidders are advised to go through the website **[https://bom.abcprocure.com/ or http://www.bankofmaharashtra.in]** for detailed terms and conditions of e-auction sale before submitting their bids and taking part in the E-auction sale proceedings. **7.** Prospective bidders may avail online training on e-auction from M/s. ABCPROCURE (e-procurement Technologies Ltd) **8.** Tender shall be submitted online only in the prescribed format with relevant details,as available on the above referred website from the date of publication. **9.** Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT to the credit of Account No.60116604449, Bank of Maharashtra, Asset Recovery Branch, IFSC code: MAHB0001450 before submitting the tender online. **10.** A copy of the tender form along with the enclosures submitted online (also mentioning the UTR No.) shall be forwarded to the Authorized Officer, Bank of Maharashtra, Asset Recovery Branch, at the address mentioned above so as to reach on or before **14.10.2013. 11.** The bid price to be submitted shall be equal to or above the Reserve Price and bidders shall improve their offers further in multiples of ₹ **25,000/- (Rupees Twenty Five Thousand Only). 12.** The successful bidder shall have to deposit 25% of the purchase amount (including Earnest Money already paid), within 24 hours on closure of the e-auction sale in the mode stipulated in clause 9 above. The balance of the bid amount shall have to be deposited within 15 days of acceptance of Bid. **13.** The Bank has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale /modify any terms and conditions of the sale without any prior notice and without assigning any reasons. **14.** All the persons participating in e-auction should upload and submit his/her/their sufficient and acceptable proof of identity, residence and authority and Pan card. **15.** In the event this auction does not take place on scheduled date for whatever reasons the same would be reconducted on any subsequent date and notice of which will be duly published. **16.** This notice is also being published in vernacular. The English version shall be final if any question of interpretation arises.

Bidding in the last minutes should be avoided in the bidder's own interest. Neither Bank of Maharashtra nor Service Provider will be responsible for any lapses/ failure (internet failure, power failure etc.), in such cases. In order to ward-off such contingent situation, bidders are requested to make all the necessary arrangements/ alternatives whatever required so that they are able to circumvent such situation and still be able to participate in the E-auction successfully. However, the Bidders are requested not to wait till the last moment to quote their bids to avoid any such complications

Sd/-
Chief Manager & Authorized Officer
Asset Recovery Branch, Mumbai

Place: Mumbai
Date : 13.09.2013