## बैंक ऑफ महाराष्ट्र

अंचल कार्यालय एस.सी.ओ. 88-89, सैक्टर 17 सी,

चंडीगढ 160017



Bank of Maharashtra Zonal Office S.C.O. 88-89, SECTOR-17- C, Chandigarh- 160 017 HO: Lokmangal, 1501. Shivajinagar, Pune-5

प्रधान कार्यालय लोकमंगल, 1501, शिवाजीनगर, पुणे-5

## 0172-254889, 2713011, 2710099

## PUBLIC NOTICE FOR SALE <u>SALE NOTICE THROUGH E- AUCTION (ONLINE AUCTION) UNDER SARFAESI ACT, 2002 CUM NOTICE</u> <u>TO BORROWERS / GUARANTORS</u>

SALE NOTICE UNDER SARFAESI ACT, 2002 (hereafter referred to as Act) Read with SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (Hereafter referred to as Rules)

In exercise of powers conferred under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security Interest (Enforcement) Rules, 2002 and pursuant to the possession of the secured assets of the borrower(s)/ mortgagors mentioned hereunder, the public and all concerned including the concerned borrowers/mortgagors, their legal heirs/ representatives, as the case may be are hereby informed that offers are invited by the Bank for purchase of the properties listed below.

Whereas the authorized officer of the bank has decided to sell the properties described herein below on **"AS IS WHERE IS BASIS"** and **"AS IS WHAT IT IS BASIS"** under rules 8 & 9 of the said Act, through online public auction.

Borrower/s & Guarantor/s Name & Address	Total Amount Due (in Rs) as on 08.04.2014	Description of the property	Inspectio n Date & Time of the Property	Last date for submiss ion of online Bid	Date, Time of E- Auctio n	Reserve Price & EMD of the Property
1.M/s NKH Enterprises (through Partners), Opp. Jain Hospital, Chandigarh Road, GTB Nagar, Jamalpur, Ludhiana 2. Sh. Jagjeet Singh S/o Sh. Hira Singh R/o C-488, Phase –I, Urban Estate, Focal Point, Ludhiana 3. Sh. Manjit Singh Kang S/o Sh. Surinder Pal Singh Kang R/o 929, Sector -7, Ward No3, Panchkula	Rs. 8,54,81,846. 00 (Rs. Eight Crores Fifty Four Lakhs Eighty One Thousands Eight Hundred & Forty Six Only) plus interest @ 14.75% w.e.f. 08/04/2014	Yards with Boundary Wall & Gate comprised in Khata No. 87/96, Khasra No.815-816, at Village Mundian Kalan, H B No. 179, GTB	10/04/201 4 to 12/05/201 4, by prior appointme nt between 10.00 A.M. to 5.PM.	12/05/20 14 till 5:00 pm	16/05/2 014 from 02:00 pm to 03:00 pm (IST) with Unlimite d extensio ns of 5 minutes duration each.	144.00 Lakhs / 14.40 Lakhs

**IMPORTANT TERMS & CONDITIONS:** 

1. The auction sale will be `On line E-Auction/Bidding through website <u>https://eauction.npasource.com</u> on **16.05.2014** as given time in schedule with unlimited extensions of 5 minutes duration each.

2. Intending bidders shall hold a valid email address. For details with regard to E-auction, please contact M/S. ATISHYA TECHNOLOGIES Pvt. Ltd., 309, ATMA House, Opp. RBI, Ashram Road, Ahmedabad – 380009 Tel: - 079 - 40088680, Phone No. 079-40088680. (1) Mr. Mahipal Jetavat - Mobile: +91 9998021626/+91-9998021620 (Technical & Bidding Support) E-mail – <u>support@npasource.com/atishya@npasource.com</u>

3. For detailed terms and conditions of auction sale the Bidders are advised to go through the tender document and visit website <u>https://eauction.npasource.com/BOM</u> or <u>www.bankofmaharashtra.co.in</u> before submitting their bids and participating in the E-auction.

4. Prospective bidders may avail online training on e-auction from (M/S. ATISHYA TECHNOLOGIES Pvt. Ltd).

5. Tender shall be submitted online only in the prescribed format with relevant details, as available in the website from date of publication.

6. Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT to the credit of A/c No. 60126317328, Bank of Maharashtra, Sector 17C, Chandigarh Branch, IFSC code: MAHB0000384 before submitting the tender online.

7. A copy of the tender form along with the enclosures submitted online (also mentioning the UTR No.) shall be forwarded to the Authorized Officer, Bank of Maharashtra, Zonal Office, SCO 88-89, Sector 17C, Chandigarh – 160017 so as to reach on or before 12.05.2014.

8. The bid price to be submitted shall be above the Reserve Price and bidders shall improve their further offers in multiples of ₹ 5,000/ - (Rupees Five Thousand Only).

9. The successful bidder shall have to deposit 25% of the purchase amount (including Earnest Money already paid), immediately on closure of the e-auction sale proceedings on the same day of the sale in the mode stipulated in clause 6 above. The balance of the bid amount shall have to be deposited within 15 days of acceptance / confirmation of sale conveyed to them.

10. The Bank has the absolute right and discretion to accept or reject any bid or adjourn / postpone / cancel the sale / modify any terms and conditions of the sale without any prior notice and assigning any reason.

11. The intending purchasers can inspect the property with prior appointment at his / her expenses on the time and date mentioned above. For inspection of the properties, please contact on 0161 - 2491225/2495472.

Place: Chandigarh Date: 08.04.2014 AUTHORISED OFFICER

Bank of Maharashtra, Chandigarh Ph. 0172 – 2710099, 2713011