



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra

भारत सरकार का उद्यम

एक परिवार एक बैंक

TERMS & CONDITIONS FOR SALE OF OFFICE VEHICLE

Other conditions:

1. Intending purchaser should submit his/her duly filled offer in prescribed format in sealed cover superscribed as "Offer for purchase of Vehicle" addressed to Zonal Manager, Bank of Maharashtra, Zonal Office, 15 Police Station Road, Basavangudi, Bengaluru 560 004.
2. The offer should be specific and with quoting the vehicle number.
3. The offer for vehicle should accompany EMD of Rs.10000/- (for each vehicle) for General Public and Rs.5000/- for staff members / retired staff members in the form of Demand Draft favoring Bank of Maharashtra payable at Bengaluru.
4. The responsibility of Transfer of vehicle lies with the purchaser only.
5. The EMD will be forfeited if the purchaser fails to pay the amount quoted for the vehicle within 7 days from the date of acceptance of the offer and the offer will be extended to the H2-next highest bidder, who has to pay the amount quoted by H1. Vehicle will be delivered only after providing the acknowledgement copy from RTO for transfer the vehicle in the name of the purchaser.
6. EMD will be refunded to the purchaser (H1) of the vehicle after completion of process of transfer of the vehicle i.e., on submission of document proof of the transfer of the vehicle.
7. The Bank will be the sole owner for any refund of amount from RTO.
8. Bank reserves the right to reject any or all applications without assigning any reasons.
9. The vehicle shall be handed over to the buyer only after it is registered in the name of the buyer by RTO and documents to this effect are obtained.
10. Vehicles will not be disposed of below the reserve price.
11. No brokers please.