

PRESS RELEASE

151st Quarterly SLBC meeting of Maharashtra State launches State Annual Credit Plan for FY-2021-22

Pune, 4th June, 2021: 151st Quarterly SLBC Meeting took place on 03.06.2021 through Video Conferencing, under the Chairmanship of Shri A S Rajeev, Managing Director & CEO and Chairman, SLBC, Maharashtra State, to discuss the progress under Crop Loan Disbursement for the FY 2020-21, Launch of Annual Credit Plan for the FY 2021-22 and various initiatives undertaken by Central & State Govt.

Shri Udhav Thackeray, Chief Minister, Maharashtra State was the Chief Guest for the meeting and addressed the SLBC forum on behalf of State Govt. He advised Member Banks to improve credit disbursement under Agriculture sector and also support all Government sponsored schemes including SHGs. The forum was also guided by Shri Ajit Pawar, Deputy Chief Minister; Shri Dadaji Bhuse, Agriculture Minister; Shri Balasaheb Patil, Cooperation Minister and Dr. Vishwajeet Kadam, Minister of State for Agriculture & Cooperation, Maharashtra State.

Meeting was attended by Shri Sitaram Kunte, Chief Secretary, Govt. of Maharashtra alongwith Additional Chief Secretaries, Principal Secretaries, Secretaries and Commissioners of Cooperation, Planning, Finance, Revenue, Agriculture departments. Ms. Vandita Kaul, Additional Secretary, Dept. of Financial Services, Govt. of India and seniors officials of Reserve Bank of India, NABARD, Member Banks and LDMs were also present in the meeting.

During the meeting, it was presented that Banks in the State have disbursed Crop Loans of Rs. 47,972 crores during the FY 2020-21 which is highest ever in the last five years. Govt. of Maharashtra insisted Banks in the State to continue more finance under Crop Loan disbursement during ongoing Kharif, 2021 season and advised to achieve kharif season target by the end of June, 2021. Mahatma Jotirao Phule Shetkari Karj Mukti Yojana, 2019 debt waiver beneficiaries with cleared past dues, availability of Crop loans at lower Rate of Interest for regular repaying farmers, favorable monsoon condition etc. are giving much needed opportunity to Member Banks to increase finance under agriculture sector.

During the meeting, State Annual Priority Sector Credit Plan of Rs.4,60,881 crores & overall Annual Credit Plan of Rs.18,10,779 crores were launched at the hands of Shri Udhav Thackeray, Chief Minister, Maharashtra State.

Shri U R Rao, General Manager, Bank of Maharashtra & SLBC Convenor, Maharashtra State compered the meeting.