

RFP Reference Number: BOM/ABC/05/10/2016 on providing insurance cover to Existing borrowers of “Special Housing Loan Scheme of amount upto Rs.20 lakh disbursed from 16.12.08 to 31.12.09” under Group Insurance scheme

This is to inform that the last date of submission

Last Date and Time for Receipt of RFP -- 19.10.2016 up to 5.00 receipt of RFP

Opening of technical & Financial offers 21.10.2016 at 03.30 pm

We have received various queries, the reply is as under.

Age Group	Count	O/s as of June'16
18 - upto 25 years	NIL	NIL
26 - upto 35 years	157	7.93
36 - upto 45 years	946	43.84
46 -upto 55 years	887	38.67
56 - upto 65 years	426	15.02
Total	2416	105.46

1. The bank has given the requirements of the bank in the RFP document. Insurers are requested to quote based on the given data.
2. The insurers are to give a single rate across all ages for the group
3. The insurer may review rates at time of annual renewal based on outstanding loans and claim experience. However in case the bank feels the renewed rate is adverse the bank will reserve the right to go for a fresh tender.