

शाखा :

Branch : Turkabad

टेलीफोन/TELE : 02433-228716

ई-मेल/e-mail : bom625@mahabank.co.in

प्रधान कार्यालय: लोकमंगल, 1501, शिवाजीनगर, पुणे-5

Head Office: LOKMANGAL, 1501, SHIVAJINAGAR, PUNE-5



## TERMS AND CONDITIONS FOR E-AUCTION OF VEHICLE OF GITANJALI BHAGWAN VELANJKAR

- through website E-Auction/Bidding will 'On line 1. The auction be https://www.bankeauctions.com on 23.02.2021 from 11.00 am to 12.00 pm with unlimited extensions of 5 minutes duration each Bidders shall improve their offers in multiple of Rs. 10,000 /- (Rs. Ten Thousand Only) during online bidding for property/ies.
- website through the advised go 2. Bidders to are terms detailed https://www.bankofmaharashtra.in/properties for sale for and conditions of auction sale before submitting their bids and taking part in the E-auction sale proceedings.
- 3. Registration of Bidders with Auctioneer Company (service provider) for bidding in e- auction as per the requirement of the Auctioneer Company is essential.
- 4. Offer should be submitted online only in the prescribed format with relevant details, as available on the website from date of publication.
- 5. Intending bidder should hold a valid e-mail id. Interested bidders should have their own arrangements for internet service. Internet connectivity and other paraphernalia requirements shall have to be ensured by the bidders themselves.
- 6. Bidders staying abroad/NR1s/PIOs/Bidders holding dual citizenship must submit photo page of his/her valid Indian Passport.
- 7. All persons participating in the E Auction should submit sufficient and acceptable proof of their identity, residence address and copy of PAN/TAN cards etc. The bidders should upload scanned copies of PAN card and proof of residential address, while submitting e-tender. The bidders other than individuals should also upload proper mandate for e bidding.
- 8. Prospective bidders may avail online training from (website: www.clindia .com and https://www.bankeauctions.com Contact No 9594597555 (Mr. Hareesh Gowda). email hareesh.gowda@clindia.com).
- 9. To the Best of knowledge and information of the Bank, there is no encumbrance on any property. However, the Bidder/s has to satisfy himself about the details of property before submitting their bids/taking part in e-auction sale proceedings. The bidder/ purchaser should make their own inquiries regarding any statutory liabilities, arrears of tax, claims etc. by themselves before making the bid. The Bank does not undertake any responsibility to procure any permission/license, NOC, etc. in respect of the property offered for sale or for any dues like outstanding water/service charges, transfer fees, electricity dues, dues of the Municipal Corporation/ local authority/ Cooperative Housing Society or any other



dues, taxes, levies, fees,/transfer fees if any, in respect of and/or in relation to the sale of the said property. Successful bidder has to comply with the provisions of Income Tax regarding purchase of property & to pay the tax to the authorities as per applicable rates.

- 10. The intending purchasers can inspect the vehicle with prior appointment at his/her own expenses on 17.02.2021 between 11:00 Am to 04:00 Pm For prior appointment please contact Branch Manager, Turkabad Branch, Mr. Shinde B B Shinde(Mob: 9923237270) for further details.
- 11. Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT/ to the credit of Current Account No. 60073457817 with Bank of Maharashtra, Turkabad Branch, IFSC code: MAHB0000625 before submitting the tender online. The said EMD shall be adjusted towards final bid amount in the case of highest bidder. In respect of other/unsuccessful bidders the EMD will be refunded without interest through RTGS/NEFT to the account from which it is received.
- 12. A copy of the tender form along with the enclosures submitted online (also mentioning the UTR No. and the account number through which EMD is remitted) shall be forwarded to the Branch Manager, , Bank of Maharashtra, Turkabad Branch, Aurangabad Zone so as to reach on or before 22.02.2021 upto 4.00 pm.
- 13. Highest bid will be provisionally accepted on 'subject to approval" basis and the highest bidder shall not have any right/title over the property until the sale is confirmed by the Bank.
- 14. The balance amount of 90% of the offer amount shall be required to be paid by the person offering highest bid within 02 days from the date of acceptance of offer and in the event of default of the 10% of the amount deposited earlier shall be forfeited and vehicle will be re-sold or will be offered to the next person offering highest offer.
- 15. The purchaser shall have to bear re-registration charges, parking charges, taxes etc. for getting the vehicle transferred in his/her favour.
- 16. The purchaser shall be delivered the physical possession of the purchased vehicle and available related papers only after receipt of full payment of purchase price. The purchaser shall take possession of the vehicle within two days from confirmation of sale by the bank.
- 17. This is also a notice to the borrowers/guarantors of the said loan, holding of auction sale on the above mentioned date if the dues are not repaid in full before the date of auction. The Authorised Officer/Bank is not bound to accept the highest offer and has the absolute right and discretion to accept or reject any bid or adjourn / postpone / cancel the sale / modify any terms and conditions of the sale without any prior notice and assigning any reason thereof.

18. The interested party may contact bank of Mahashtra, Turkabad Branch, and Branch Manager Shinde B B 9923237270 for further details.

Place: Turkabad Date: 06/02/2021

Shinde B B Branch Manager BOM Turkabad.