

	बैंक ऑफ महाराष्ट्र Bank of Maharashtra भारत सरकार का उद्यम एक परिवार एक बैंक	वसूली विभाग Recovery Department प्रधान कार्यालय: लोकमंगल, 1501, शिवाजीनगर, पुणे-5 Head Office: LOKMANGAL, 1501, SHIVAJINAGAR, PUNE-5 टेलीफोन/ TELE : 020-25614289, 25614455, 25614458 फैक्स/FAX : 020-25512352 ई-मेल/e-mail : dgmsamv@mahabank.co.in	 एक कदम स्वच्छता की ओर 'स्वच्छता अभियान' की सफलता हेतु हम प्रतिबद्ध हैं
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Notification for Sale of Financial Assets (Non-Performing Accounts)

Bank of Maharashtra (BoM or the 'Bank) intends to sell its identified Non-Performing Assets (NPAs) / Financial Assets only on **100% cash basis** as per the list given here-in-below. In this respect we invite Expression of Interest (EOI) from eligible ARCs/Banks/NBFCs/FIs. Please note that the sale will be subject to final approval by the Competent Authority of the Bank.

1. Brief details of financial assets showcased – Individual Accounts Rs in Cr

Sr. no	Zone Name	Branch Name	Customer Name	Funded Ledger Bal in Cr as on 27.01.2020
1	PUNE CITY REGION	SAMB, PUNE	M/s Intellectual Building System Pvt Ltd.	23.69
2	MUMBAI CITY REGION	SAMB, MUMBAI	M/s DNP Foods Ltd	12.00
3	AURANGABAD REGION	ARB, AURANGABAD	M/s Ellora Construction Pvt Ltd	15.14
4	KOLKATA REGION	KOLKATA N S RD	M/s Bharat Supply Company	9.44
5	KOLHAPUR REGION	AJRA	M/s Suraj Traders Uttur	6.26
6	KOLHAPUR REGION	AJRA	M/s Tejes Traders Uttur	6.25
7	BANGALORE REGION	JAILAXMIPURAM MYSORE	Nadisons Resort Pvt Ltd	16.50
8	PUNE CITY REGION	SAMB, PUNE	M/s R. M. Realty Developers	23.08
9	DELHI REGION	SAMB, NEW DELHI	M/s Hindustan Fibres Limited	11.44
10	AURANGABAD REGION	AURANGABAD KRANTI CHOWK	M/s Siddhi Engineering	5.97
11	MUMBAI CITY REGION	SAMB, MUMBAI	Trimax Datacenter Service Ltd	12.56
12	MUMBAI CITY REGION	SAMB, MUMBAI	M/s P V N Tex Industries	11.19
13	KOLKATA REGION	KOLKATA N S RD	M/s Senbo Engineering Limited	123.83
14	NAGPUR REGION	ARB, NAGPUR	M/s Jayaswal Neco Industries Ltd	92.67
15	NAGPUR REGION	ARB, NAGPUR	Narayan Farm Produce Pvt.Ltd	68.64
16	PUNE CITY REGION	SAMB, PUNE	M/S Sam Hitech Components Pvt . Ltd	12.46
17	AHMEDNAGAR REGION	SHRIRAMPUR	Swastik Tungsten Pvt Ltd	10.48
18	DELHI REGION	SAMB, NEW DELHI	Alok Infrabuilders Pvt Ltd	10.05
			TOTAL 18 ACCOUNTS	471.65



1. Besides the amount outstanding under any disbursed loans, Bank shall notify the Purchaser details of any un-devolved LCs/ BGs yet to be invoked/ instalments of DPGs, which are not yet due, in respect of the NPA accounts being offered for sale by the Bank. The Bank shall retain pari-passu charge on the securities relating to un-crystallized non-funded facilities, In case of crystallization of non-funded facilities after the sale, that portion (converted into funded) will also be sold by the Bank to the same ARC/ Buyer at the same rate proportionately (the rate at which the funded facilities are sold), and the ARC/Buyer shall give acceptance for the same through offer letter/ supplementary agreement/ assignment agreement. However, the un-devolved LC and un-invoked BG limits backed by **100 % margin** by way of FDs will not be offered for sale to ARCs, etc.
2. The interested ARCs/ Banks/ NBFCs/ FIs can conduct due diligence of these assets from Dt 04th February 2020 on any working day during office hours, after executing a Non-Disclosure Agreement (NDA) with the Bank. ARCs/ Banks/ NBFCs/ FIs may carry out due diligence after getting authorization letter from our office. Respective branches will facilitate in carrying of due diligence.
3. The Sale of Assets shall be on **“as is where is & what is where is”** basis and **“without recourse basis”**
4. For this purpose, **'Expression of Interest' (EOI)** is invited from the interested 'buyers' of these assets. **'EOI' will comprise of Price (100% Cash Basis) ' at which the buyer would intend to buy the asset including period of settlement which must be by Dt 30.09.2019 .The sale must be closed by making full cash payment on or before 30.09.2019 and consent for this condition must be included in the EOI.**
5. If an ARC/NBFC/other FI is having any share in the account which is in the list of accounts, then respective share % must be revealed to Bank while submitting the EOI and while bidding for the account.
6. **Highest (H-1) Bid will be treated as a binding offer in case the Bank goes for sale under “Swiss Challenge Method”.**



Schedule of Sale Process

Sl.No	Activity	Date & Time
1	Paper Publication of Sale of Assets	04.02.2020
2	Last Date for Receipt of EOI & Execution of NDA	07.02.2020
3	Opening of Data Room Bank of Maharashtra, Recovery Department, 2 nd Floor, 45 / 47, Mumbai Samachar Marg, Opposite Bombay Stock Exchange (BSE), Fort Mumbai - 400 023, Mumbai (State - Maharashtra) Contact person at Data Room Shri. Ashol Bawakar (Chief Manager) Mobile No - 9967876714	04.02.2020 to 18.02.2020 (Both days inclusive)
4	Resolution of Queries	04.02.2020 to 18.02.2020 (Both days inclusive)
5	Intimation of Reserve Price	15.02.2020 to 18.02.2020 (Both days inclusive)
6	Informing names of the Authorized official (s) along with their contact details (Mobile No, E-mail ids etc.) to enable the online e- auction service providers to issue password and explaining them the procedure to bid through e-auction portal for our Bank.	On or before 20.02.2020
7	Submission of Bids through E platform	24.02.2020
8	Time of E-auction on 24.02.2020	11.00 am to 12.30 pm with unlimited extension of 5 minutes.

7. The cut-off date is the date of E-Auction.

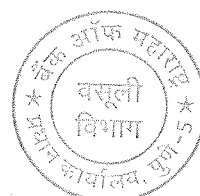
8. **The participants shall not be entitled to withdraw or cancel their offer once submitted. Under no circumstances the ARC/NBFC/FIs can withdraw the offer expression/bid once submitted.**

9. The sale will be subject to final approval by the Competent Authority of the Bank. However, the Bank reserves the right not to go ahead with the proposed sale at any stage without assigning any reason. The decision of the Bank in this regard shall be final and binding.

10. **Bank reserves the right to go for Swiss Challenge Method by treating the Highest (H-1) Bid as a binding offer in case the Bank goes for sale under "Swiss Challenge Method".**

11. **Bank also reserves the right to negotiate for further improvement of the offer price with the highest bidder without exercising the option of "Swiss Challenge Method" and may negotiate for further improvement at its sole discretion with the highest bidder. After negotiations with the highest bidder/s and subject to approval from competent authority, Bank shall declare successful participant with whom Assignment Agreement shall be executed.**


12. **The highest bidder on being accepted / confirmed as the successful bidder by the competent authority would have to pay the purchase consideration and also execute the assignment agreement within the time period specified in the communication of acceptance / confirmation given by the Bank for the said account. In case buyer seeks any extension for execution of assignment agreement, the same shall be with the prior approval of Bank.**

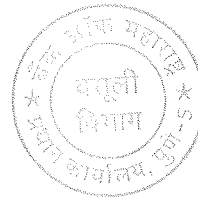


13. The interested eligible purchasers may contact the Bank (as per details given here-in-below) for necessary details of the accounts for the purpose of due diligence on these accounts. The related information may be obtained after having Non-Disclosure Agreement (NDA) **with** the Bank.

The details of contact Persons at Branches and Head Office, Pune:-

Head Office		
Mr S.Venkata Narayana, Asst. General Manager Mob No- 8328148490 Ph. No. 020-25614461	Mr Brijesh Sharma, Asst General Manager SAM-V Mob No- 97699 80844 Ph. No. 020-25614460	Mr Y.Srinivas, Asst General Manager Recovery, Mob No- 8333049678 Ph. No. 020-25614455


Deputy General Manager
Recovery & SAM-V
Dt 03.02.2020



Other Terms & Conditions

1. ECGC / DICGC claim received / to be received, wherever applicable shall be retained by the Bank. This is subject to sharing of recovery in terms of extant guidelines and refund of pro rata share to the corporation.
2. The sale / assignment of NPAs by the Bank is subject to the Terms and Conditions as detailed herein. Bank reserves the right to add / modify / delete any of the terms & conditions at its sole discretion.
3. All bidders should note that no conditions other than those mentioned in this documents, are acceptable to the Bank; even though they may be mentioned in any offer document / Trust document to be submitted by ARCs / NBFC / FIs etc to the Bank at the time of transaction or execution of documents.
4. Room will be located at office of Chief Manager, Recovery, Fort Mumbai. The address of the Data Room & details of contact persons are given below:

Address of Data Room, Mumbai	Contact Person at Data Room, Mumbai	Contact Person at Head Office, Pune
Bank of Maharashtra, Recovery Department, 2nd Floor,45/47 , Mumbai Samachar Marg, Opposite Bombay Stock Exchange(BSE),Fort, Mumbai-400023	Shri Ashok Bawkar (Chief Manager) Mob No - 9967876714	Mr S.Venkata Narayana, Asst. General Manager Mob No- 8328148490 Ph. No. 020-25614461 Mr Brijesh Sharma Asst General Manager – SAM-V Mob No- 97699 80844 Ph. No. 020-25614460 Y.Srinivas Asst.General Manager Mob No: 8333049678 Ph: 020-25614455

5. The Bank reserves its right to reject any bid at any point of time without assigning any reason whatsoever.
6. Photocopies of important correspondences / documents related to the assets for sale will be available at the Data Room for perusal of the representatives of ARCs / ASCs who have executed Non-Disclosure Agreement during office hours to carry out due diligence.
7. All expenses in connection with transaction including Stamp Duty etc. shall be borne by the purchasing ARC / NBFC / FI / Banks etc.
8. Incremental value for the bid will be for Minimum Rs.5.00 lakhs or it's multiple.
9. It shall be the sole responsibility of the bidder to ensure that it complies with all RBI guidelines applicable to the purchaser. The bidder shall give undertaking to that effect.

