NEW LAUNCH

INTRODUCING

ABSLI Salaried Term Plan

A Non-Linked Non-Participating Life Individual Pure Risk Premium Plan

Dear All,

In our constant endeavour to tap the constantly evolving protection market thereby driving protection contribution in our product mix, I am thrilled to announce the launch of a new term product designed exclusively for salaried* individuals – ABSLI Salaried Term Plan (UIN 109N141V01).

This product will offer comprehensive long-term financial protection to our salaried* customers and bank employees via 4 variants i.e.

Life Cover:
A solid term life cover to build financial security for your loved ones.

Life Cover with ROP:
Receive a full refund of all your premiums paid, if you out-live the policy term.

Fixed Income Cover:
Nominee receives a fixed monthly income in case of death.

Increasing Income Cover:
An increasing income option to help you beat the rising cost of living.

Key features of the product:

- Extremely competitive price
- First year discount of 7% of Annualized Premium for salaried* customers with income of ₹5 Lakh & above
- Additional first year discount of 2% of Annualized Premium exclusively for female customers with income of ₹ 5 Lakh & above
- Inbuilt Terminal Illness Benefit
- Optional Accelerated Critical Illness (ACI) Benefit covering 42 specified critical illnesses
- Comprehensive Riders for additional protection

Sample Illustrations
(Gender: Male I PPT: Regular Pay I PT To Age: 70 I SA: ₹1 Crore)

Age (Years)	SA:₹1 Cr, PT To Age 70, PP T RP, NON-TROP	SA: ₹1 Cr, PT To Age 70, PP T RP, TROP
30	11,400	19,900
35	14,900	26,700
40	19,700	32,800
45	26,600	54,400
50	34,900	87,500

Please note the following points:

Minimum Sum Assured	₹ 50 Lakhs
Maximum Sum Assured	₹ 5 Crores
Coverage	All Individuals (Male I Female I Transgender)
Age (at Entry)	21 to 55 years
Occupation & Annual Income	Salaried* Individual with annual income of ₹5 Lakhs & above
Maximum Maturity Age	70 years

Do recommend this product to our salary account holders looking for a term plan.

Happy Selling!

Warm Regards,
Krishna Pawar
Relationship Head- Bank of Maharashtra • Third Party Distribution

Talk to your customers today!

Aditya Birla Sun Life Insurance Co. Ltd.

ADITYA BIRLA CAPITAL LIFE INSURANCE

बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
भारत सरकार का उद्यम
एक परिवार एक बैंक

The participation by a Bank's customer in insurance products is purely on a voluntary basis.

*Provided all due premiums are paid

*Salaried is defined as a person working in a public/ private enterprise entity, earning weekly, monthly, or yearly net amount of money termed as salary. Professional, consultant, freelancers or contract workers who exhibit a proper work agreement for a specific task for a defined duration shall also be considered. *GST is a Return of Premium.

As per section 10(10D) of the Income-tax Act, 1961, proceeds from life insurance policy issued on or after 1st April 2023 shall be taxable as income from other sources if the cumulative annual premium payable by taxpayer for life insurance policies exceeds Rs. 5 lakhs. This is non-linked non-participating life individual pure risk premium plan.The risk is underwritten by ABSLI.

Bank of Maharashtra, is a corporate agent of Aditya Birla Sun Life Insurance Company under IRDAI Registration No CA0289 and does not underwrite the risk or act as an insurer.
Registered Address: Bank of Maharashtra 'Lokmangal', 1501, Shivajinagar, Pune - 411005 Participation by the Bank's clients in the insurance products is purely on a voluntary basis.

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