

 <p>बैंक ऑफ महाराष्ट्र Bank of Maharashtra</p> <p>एक धरिवाह एक बैंक</p> <p>प्रधान कार्यालय : 'लोकमंगल', 1501, शिवाजीनगर, पुणे - 411005. H. O.: 'Lokmangal', 1501, Shivajinagar, Pune - 411005.</p>	<p>अंचल कार्यालय - चंद्रपुर / Zonal office - Chandrapur उद्योग भवन बिल्डिंग / Udyog Bhavan Building, रेल्वे स्टेशन रोड / Railway station Road, चंद्रपुर / Chandrapur टेलीफोन/TELE : 07172- 254518 ई-मेल/e-mail : cmmarc_chn@mahabank.co.in</p>	  <p>भारत की जनगणना CENSUS OF INDIA 2021 जनगणना से जन कल्याण</p>
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Terms and Conditions for sale of assets of through online e-auction on under SARFAESI Act

Date of E- Auction: 08.02.2022 between 11.30 a.m. to 02.30 p.m. with extension for 5 minutes in case bid is placed within last 5 minutes

Last date & time for submission of Bid/Deposit of EMD and Proof: 07.02.2022 up to 4.00 pm; at Bank of Maharashtra, Authorized officer Chandrapur.

Date & Time of inspection of property on: 27.01.2022 to 29.01.2022 between 01.00 am to 04.00 p.m with prior appointment.

Sr. No	Name and address of Borrower and Guarantor	Outstanding Dues for Recovery of Which property are being sold	Date and Time of Auction AND Date & Time for submission of request letter of participation KYC Documents Proof of EMD etc.
1	<p>1. M/s Anish enterprises (Borrower), Prop. Shri. Ravi Prakash Rao Add:- B-16 MIDC, Ghatodi, Pusad, Dist - Yavatmal-445204</p> <p>2. Shri. Ravi Prakash Rao , Prop. of M/s Anish enterprise, Pusad Add - At 8, Omkar Apartments, Hajaripahad, Seminary hills. Opp. Union Bank of India Nagpur-440006.</p>	<p>Cash Credit: Ledger Balance Rs. 35,19,278/- + Unapplied Interest of Rs. 56,07,664/- Total Dues for Cash Credit account Rs 91,26,942/- + Interest @15.25% w.e.f. 20.01.2022</p> <p>Term Loan: Ledger Balance Rs. 25,60,417.00/- + Unapplied Interest of Rs. 42,63,670/-; Total Dues for Cash Credit account Rs 68,24,087/- + Interest @12.90% w.e.f. 20.01.2022</p> <p>Total (TL+CC): Ledger Balance Rs. 60,79,695/- + Unapplied Interest of Rs. 98,71,334/-; Total Dues of Rs. 1,59,51,029/- + Interest w.e.f. 20.01.2022</p>	<p>Auction Date 08.02.2022, 11.30 am to 02.30 pm</p> <p>Submission of EMD & Online application: up to 07.02.2022, 4.00 pm</p> <p>Bid increase Amount Rs.10,000/-</p>
1-a	Description of Properties Mortgaged/Hypothecated for sale	Reserve Price	EMD Amount
	i. Briquetting Machine with Motor 4KW,1475 rpm ii. Small Briquetting Machine Frame etc.	Rs. 90,000/-	Rs.10,000/-
	Possession Type: Physical Possession		

OTHER TERMS AND CONDITIONS:

1. Nature and Object of Online Sale:

I/We have carefully gone through terms and conditions for e-auction and unconditionally accept it.

Name of Bidder	Signature of Bidder	Date

- a. The sale is governed by the Provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security Interest (Enforcement) Rules, 2002 and the following specific terms and conditions.
2. The auction sale will be offline for mentioned property between **11.30 am to 02.30 pm. On 08.02.2022**, with unlimited extension of 5 minutes time in case of receipt of bid in last 5 minutes. In case there are more than one bidder, we may conduct inter-se-bidding among the bidders & Bidders shall improve their offers in multiple of **Rs.10,000/- (Rupees Ten Thousand Only)** during bidding of the property.
 3. The intending Bidders / Purchasers are requested obtain application forms by submitting requisite KYC documents to Authorized Officer. The intending Bidders/Purchasers has to transfer the EMD amount using online mode and submitted the duly filled in application along with receipt of payment of EMD.
 4. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online from any Scheduled Bank. Payment of EMD by any other mode such as Cheque will not be accepted. Bidders not depositing the required EMD online, will not be accepted. Bidders, not depositing the required EMD online, will not be allowed to participate in the auction. The Earnest Money Deposited shall not bear any interest.
 5. **Bidders may give offers for all the properties, partial bid is not allowed.**
 6. It is the responsibility of intending Bidder(s) to properly read the Sale Notice, Terms and Conditions of auction.
 7. **After finalization of auction by the Authorized Officer, only successful bidder will be informed.**
 8. The secured asset will not be sold below reserve price.
 9. The successful bidder shall have to deposit 25% (Twenty Five percent) of the bid amount, less EMD amount deposited on the same day or not later than the next working day and the remaining amount shall be paid within 15 days from the date of auction in in the *Account No. 20028001481; Name of the A/c: BOM Regional Office Chandrapur Admin Account; Name of the Beneficiary: Bank of Maharashtra; IFS Code: MAHB0000618* or by way of demand draft drawn in favour of "Authorized Officer, Bank of Maharashtra" drawn on any Nationalized or scheduled Bank, payable at Chandrapur or through NEFT/RTGS. In case of failure to deposit the amounts as per above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct fresh auction/sale of the property & the defaulting bidder shall not have claim over the forfeited amount and property.

10. Caution to bidders:

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<i>Name of Bidder</i>	<i>Signature of Bidder</i>	<i>Date</i>



- a. Property is sold on "AS IS WHERE IS", "AS IS WHAT IS" AND "WHATEVER THERE IS" basis after taking Physical/ Symbolic possession of the properties.
- b. To the best of knowledge and information of the Authorized Officers, there are no encumbrances on the properties. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property put on auction, physical area of property, and claims / rights / dues / affecting the property, prior to submitting their bid. Further the bidder/purchaser should make their own inquiries regarding any statutory liabilities, arrears of tax, claims etc. by themselves before making the bid. The Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation on the part of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any claims / rights / dues.
- c. The Bank does not undertake any responsibility to procure any permission/license, NOC, etc. in respect of the property offered for sale or for any dues like outstanding water/service charges, transfer fees, electricity dues, dues to the Municipal Corporation/local authority/Co-operative Housing Society or any other dues, taxes, levies, fees, transfer fees if any in respect of and/or in relation to the sale of the said property. Successful Bidder has to comply with the provisions of Income Tax regarding purchase of property & to pay the tax to the authorities as per applicable rates.
- d. Bidders are advised / cautioned to verify the concerned Revenue Records/ other Statutory authorities such as Sales Tax/GST/Excise/Income Tax etc. and shall satisfy themselves regarding the nature, description, condition, encumbrance, lien, charge, statutory dues, etc. over the property before submitting their bids.
- e. Bidders are advised to go through all the terms and conditions of sale and also in the corresponding public sale notice in the details before submitting the bid and participating in the online bidding/auction.
- f. Statutory dues/liabilities etc., due to the Government/Local Body, if any, shown in the sale notice/tender document shall be borne by the purchaser(s).
- g. The notice for sale has been published in vernacular. The English version shall be final if any question of interpretation arises.

11. Inspection of Property/Immovable Assets:

- a. Property/Assets can be inspected on the date(s) given in the public sale notice, and on any other at the discretion of Authorized Officer. For prior appointment please contact Branch official **Shri. Pawan Gajbhiye (contact no. 9130670486), Bank of Maharashtra, Pusad Branch.**
- b. Bidders shall inspect the property/Assets and satisfy themselves regarding the physical nature, condition, extent, etc. of the property/Assets.
- c. Bidders are bound by the principle of caveat emptor (Buyer Beware).



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12. Inspection of Machinery:

Bidder/s may inspect and verify machinery which is put on sale.

13. Submission of bid forms:

- a. Bids shall be submitted the duly filled in bid form along with acceptance of terms & condition to Authorised Officer at the given address, within time and on or before the last date and time given in the sale notice.
- b. Intending bidder should hold a valid e-mail id. All the correspondences will be done through E-mail.
- c. Bids form shall be duly filled in with all the relevant details. The bidders should upload scanned copies of PAN card and proof of residential address, while submitting tender/bid form.
- d. Bidders staying abroad/NRIs/PIOs/Bidders holding dual citizenship must submit photo page of his/her valid Indian Passport.
- e. Incomplete/unsigned bids without EMD remittance details will be summarily rejected. NRI Bidders must necessarily enclose a copy of Photo page of his/her Passport.
- f. Only copy of PAN Card, Passport, Voter's ID, Valid Driving License or Photo Identity Card issued by Govt. and PSU will be accepted as the identity document and should be submitted along with the bid form.
- g. Original Identity Document copy of which is submitted along with the bid form must be produced on demand.

14. Bid Multiplier:

The bidders shall increase their bids in multiplies of the amount specified in the public sale notice/Terms and condition of Sale.

15. Duration of Auction sale:

- a. Auction sale will start at the time given in the public sale notice/Tender Document.
- b. No complaint on time-factor or paucity of time for bidding will be entertained.

16. Declaration of successful bidder:

- a. Highest bidder will be declared the successful bidder and sale will be confirmed in his favour in consultation of Secured Creditor. Intimation to this effect will be given through e-mail by service provider/Bank.
- b. Highest bid will be provisionally accepted on "subject to approval" basis and the highest bidder shall not have any right/title over the property until the sale is confirmed by the Authorized Officer.
- c. All intimations to bidder/auction purchaser will be primarily through e-mail by the service provider/Bank. Date of sending e-mail will be considered as date of intimation. If no intimation reaches, bidders are expected to take efforts to find out status from the Bank. Non-receipt of intimation should not be an excuse for default/non-payment.

17. Deposit of purchase price:

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<i>Name of Bidder</i>	<i>Signature of Bidder</i>	<i>Date</i>



- a. The bidder declared successful, shall pay, immediately on the same day or next working day after such declaration, a deposit of 25% (less EMD already paid) on the amount of his purchase money.
- b. In case of the auction-sale proceeding and concluding beyond the banking transaction hours, the deposit of 25% of purchase price (less EMD already paid) shall be remitted before 5.00 p.m. of the next working day.
- c. The balance amount of purchase money shall be paid on or before the fifteenth day from the date of the sale or within such period as may be extended, for the reason to be recorded, by the Authorized Officer.
- d. It shall be the responsibility of the successful bidder to remit the TDS @ 1% as applicable u/s 194 1-A if the aggregate of the sums credited or paid for such consideration is Rs. 50 lakhs or more. TDS should be filed online by filling form 26QB & TDS certificate to be issued in form 16 B. The purchaser has to produce the proof of having deposited the income tax into the government account.

18. Default of Payment:

- a. Default of payment of 25% of bid amount (less EMD) on the same day or the next working day and 75% of balance bid amount within the stipulated time shall render automatic cancellation of sale without any notice and Bank will be entitled to resale the property.
- b. The EMD and any other monies paid by the successful bidder shall be forfeited by the Authorized Officer of the Bank.

19. Sale Certificate / Payment of Stamp Duty:

- a. On confirmation of the sale by the Bank and compliance of the terms of payment, the Authorized Officer shall issue a certificate of sale of the said property in favour of the successful bidder/purchaser in the form given in Appendix V to Enforcement of Security Interest Rules. The sale certificate shall be issued only in the same name in which the tender /bid is submitted.
- b. No request for inclusion/substitution of names, other than those mentioned in the bid, in the sale certificate will be entertained.
- c. Sale Confirmation/Sale Certificate shall be collected in person or through an authorized person.
- d. The successful bidder would bear all the charges/fees payable for conveyance such as stamp duty, registration fee or any other cost as applicable as per law. All statutory/non stator dues, taxes, rates, assessments, charges fees etc. will be responsibility of the successful bidder only.



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- e. As per Section 194 (O) of Income tax Act, the successful bidder would be paid tax amount at 1% of Final sale price. According to the Section 194 (O) of Income tax Act, an e-commerce operator is required to deduct TDS for facilitating any sale of goods or providing services through an e-commerce participant.
- f. The Sale Certificate will not be issued pending operation of any stay/ injunction/ restraint order passed by the DRT/DRAT/High Court or any other court against the issue of Sale Certificate. Further no interest will be paid on the amount deposited.
- g. The deposit made by the successful-bidder, pending execution of Sale Certificate, will be kept in non-interest bearing deposit account.
- h. No request for return of deposit either in part or full/cancellation of sale will be entertained.

20. Return of EMD:

- a. EMD of unsuccessful bidder/s will be returned by the Service Provider to the bank account details provided by him/her/them at the time of submission of bid.
- b. Unsuccessful bidders shall ensure return of their EMD and if not, immediately to contact the Authorized Officer of the Bank.

21. Stay/Cancellation of Sale:

In case of stay of further proceedings by DRT/DRAT/High Court or any other Court, the auction may either be deferred or cancelled and persons participating in the sale shall have no right to claim damages, compensation or cost for such postponement or cancellation.

22. Delivery of Title Deeds:

The title deeds and other documents related to the property and deposited with the Bank for creation of Equitable Mortgage shall be delivered to the Successful bidder/Auction Purchaser, on execution of the Sale Certificate.

23. Delivery of possession:

All expenses and incidental charges there-to shall be borne by the auction purchaser.

24. Other Conditions:

- a. The Authorized Officer will be at liberty to amend/ modify/ delete any of the conditions as may be deemed necessary in the light of facts and circumstances of each case.
- b. The Bank has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reason.
- c. The Authorized Officer reserves the right to accept or reject all or any bid or bids without assigning any reason and to postpone or cancel the sale without assigning any reason.
- d. Bidders shall be deemed to have read and understood all the conditions of sale and are bound by the same.

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- e. No counter-offer/conditional offer/conditions by the bidder and/or successful-bidder will be entertained.
- f. The Borrowers attention is invited to the provisions of sub-section 8 of section 13 of the Act in respect of time available, to redeem the secured asset.
- g. Particulars specified in respect of the property in the public notice have been stated to the best of the information of the Authorized Officer/Bank and Bank would not entertain any claim or representation in that regard from the bidders.
- h. This publication is also **15 days'** notice required under SARFAESI Act to the above borrower/guarantor.
- i. Disputes, if any, shall be within the jurisdiction of **Yavatmal Courts** only.
- j. Words and expressions used herein above shall have the same meaning as assigned to them in SARFAESI Act, 2002, and the Rules framed thereunder.

**15 Days Statutory Sale Notice As Per Rule 9 Under Security Interest
(Enforcement) (Amendment) Rules, 2002**

The borrowers / guarantors are hereby notified to pay the sum as mentioned above along with up to dated interest and ancillary expenses before the date of auction, failing which the property will be auctioned / sold and balance dues if any will be recovered with interest and cost.

Place: Chandrapur
Date: 19.01.2022




Authorized Officer
Bank of Maharashtra

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