

	<p><b>बैंक ऑफ महाराष्ट्र</b> <b>Bank of Maharashtra</b> भारत सरकार का उद्यम <b>एक परिवार एक बैंक</b></p>	<p>विपणन एवं प्रचार विभाग Marketing &amp; Publicity Department " लोकमंगल," 1501, शिवाजीनगर, पुणे -5 फोन Phone (020) 25536682/25536955; वेबसाइट Website: <a href="http://www.bankofmaharashtra.in">www.bankofmaharashtra.in</a> ईमेल Email: <a href="mailto:agmmkt@mahabank.co.in">agmmkt@mahabank.co.in</a></p>
---	--	---

**PRESS RELEASE**

**20.04.2015**

## **BOM – LIC team up for PMJJBY**



Public sector lender Bank of Maharashtra (BoM) has partnered with Life Insurance Corporation (LIC) of India to provide life insurance cover to all its Savings account holders under Prime Minister Jeevan Jyoti Bima Yojana (PMJJBY). The Memorandum of Association is signed today by Shri S. Bharatkumar, General Manager (Resource Planning) Bank of Maharashtra, Head Office and Smt. Radha Chatterjee, Divisional Manager, (P & Gs Dept.) Divisional Office, LIC of India, Pune.

PMJJBY was announced during Union Budget 2015-16 under which Rs. 2 lakh will be paid in case of death due to any reason, and a premium of Rs. 330/- per annum will be auto debited from the account holder's account. The premium is payable every year on 31<sup>st</sup> of May and insurance cover will start from 1<sup>st</sup> June.

As per the scheme, an individual of the age group from 18 to 50 Years will be given life insurance cover of Rs. 2 lakh.

Initially on launch for the cover period 1<sup>st</sup> June 2015 to 31<sup>st</sup> May 2016, subscribers will be required to enroll and give their auto-debit consent by 31<sup>st</sup> May 2015. Late enrollment for prospective cover will be possible up to 31<sup>st</sup> August 2015, which may be extended by Govt. of

India for another three months, i.e. up to 30<sup>th</sup> of November, 2015. Those joining subsequently may be able to do so with payment of full annual premium for prospective cover, with submission of a self-certificate of good health in the prescribed proforma.

\*\*\*\*\*