



बैंक ऑफ महाराष्ट्र  
Bank of Maharashtra  
भारत सरकार का उद्यम  
एक परिवार एक बैंक

AX1/ISD/STEX/2021-22

Date: 16.07.2021

The General Manager,  
Department of Corporate Services,  
BSE Ltd.,  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

The Vice President,  
Listing Department,  
National Stock Exchange of India Ltd,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East,  
Mumbai - 400 051

BSE Scrip code: 532525

NSE Symbol: MAHABANK-EQ

Dear Sir/Madam,

**Sub: Qualified institutions placement of equity shares of face value Rs. 10 each (the "Equity Shares") by Bank of Maharashtra (the "Bank") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") (the "Issue").**

In furtherance to our earlier letter dated 13<sup>th</sup> July, 2021 intimating you about the meeting of the Issue Committee of Board ("**Committee**") to be held on 16<sup>th</sup> July, 2021 in respect of the Issue, we wish to inform you that the Committee at its meeting held today i.e. 16<sup>th</sup> July, 2021 has, *inter alia*, passed the following resolutions:

- Approved the closure of the issue period for the Issue today i.e. 16<sup>th</sup> July, 2021 pursuant to the receipt of application forms for an aggregate of 17,03,37,546 fully paid up Equity Shares of the Bank and the funds of Rs.403.70 crore in the escrow account from eligible qualified institutional buyers in accordance with the terms of the Issue, which opened on 13<sup>th</sup> July, 2021;
- Determined and approved the issue price of Rs.23.70 per Equity Share (including a premium of Rs.13.70 per Equity Share) ("**Issue Price**"), which is at a discount of 4.78% (i.e. Rs.1.19 per Equity Share) to the floor price of Rs.24.89 per Equity Share determined as per the formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue;
- Approved and adopted the placement document dated 16<sup>th</sup> July, 2021.
- Approved and finalized the confirmation of allocation note to be sent to the eligible qualified institutional buyers, intimating them of allocation of Equity Shares pursuant to the Issue.

The meeting of the Committee commenced at 05.00 p.m. and concluded at 05.45 p.m.

We request you to take the above on record.

Yours faithfully,

  
**Chandrakant Bhagwat**  
Company Secretary & Compliance Officer



Head Office: "Lokmangal", 1501, Shivajinagar, Pune - 411005

Tel.: 020 25511360 Email: investor\_services@mahabank.co.in Website: www.bankofmaharashtra.in