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| <b>बैंक ऑफ महाराष्ट्र</b><br>प्रधान कार्यालय : "लोकमंगल"<br>1501, शिवाजी नगर, पुणे 411005    |  | <b>Bank of Maharashtra</b><br>Head Office: "Lokmangal"<br>1501, Shivaji Nagar, Pune 411005 |
| Phone: (+91-020) 25614 386 / 330   | Fax : (+91-020) 25533924  | Email - bomcoacc@mahabank.co.in  |
| <b>वित्तीय प्रबंधन व लेखा विभाग</b><br><b>FINANCIAL MANAGEMENT &amp; ACCOUNTS DEPARTMENT</b> |   |  |

Ref. No.: AX1/FM&A/Bonds/HYX- Mar 17/2017-18

May 08, 2017

|   |  |
|---|--|
| Authorised Officer<br>BSE Limited<br>P J Towers,<br>Dalal Street Fort,<br>Mumbai – 400001 | Authorised Officer,<br>National Stock Exchange of India Limited.<br>Exchange Plaza, Plot no. C/1, G Block,<br>Bandra-Kurla Complex, Bandra (E)<br>Mumbai - 400 051 |
|---|--|

Dear Sir/ Madam,

**Sub: Half Yearly Report for the Half Year Ended March 31, 2017**

With reference to the above, we submit herewith the information and documents as per the provisions of Uniform Listing Agreement entered into with the Stock Exchanges where Debt Securities of the Company are listed and the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 thereunder, for dissemination to the bond holders as mentioned below:

- a) **Bond wise Credit Rating and Change in Credit Rating (if any)** : In Oct 2016 , CRISIL Ltd has revised rating downwards by one notch for Basel II bonds and by two notch for Basel III AT1 bonds. Further, in Nov 2016, CARE Ltd has revised rating downwards by one notch for Basel III AT1 bonds. Bonds O/s and rating details are given in annexure 1.
- b) **Debt-Equity ratio:** 1.32
- c) The previous due date for payment of interest/ repayment of principal on said bonds and whether the same has been paid or not for the half year ended 31.03.2017:

| Bonds Series                 | Type (Principal/ Interest) | Due date of payment | Amount (₹ in Crore) | Actual Date of Payment |
|------------------------------|----------------------------|---------------------|---------------------|------------------------|
| <b>Subordinate Bonds</b>     |                            |                     |                     |                        |
| VIII                         | Interest                   | 15/01/2017          | 18.40               | 16/01/2017*            |
| IX                           | Interest                   | 1/10/2016           | 11.36               | 1/10/2016              |
| X                            | Interest                   | 31/12/2016          | 90.00               | 31/12/2016             |
| <b>Upper Tier 2</b>          |                            |                     |                     |                        |
| I                            | Interest+Principal#        | 14/10/2016          | 327.30              | 14/10/2016             |
| II                           | Interest+Principal#        | 21/03/2017          | 219.80              | 21/03/2017             |
| III                          | Interest+Principal#        | 30/03/2017          | 165.38              | 30/03/2017             |
| V                            | Interest                   | 01/10/2016          | 8.95                | 01/10/2016             |
| VI                           | Interest                   | 01/02/2017          | 25.95               | 01/02/2017             |
| <b>IPDI (Tier 1)</b>         |                            |                     |                     |                        |
| II (BASEL II)                | Interest                   | 1/10/2016           | 6.48                | 1/10/2016              |
| I (BASEL III)                | Interest                   | 12/01/2017          | 94.80               | 12/01/2017             |
| <b>Long Term Infra Bonds</b> |                            |                     |                     |                        |
| I                            | Interest                   | 20/10/2016          | 94.00               | 20/10/2016             |

# on exercising call option on call due date i.e. interest due date. \*due date being Sunday



- d) The next due date for payment of interest/ principal along with the amount of interest and the redemption amount on said bonds during next half-year i.e. 01.04.2017 to 30.09.2017 :

| Bonds Series           | Type (Principal/ Interest)      | Due date of payment | Amount (₹ in Crore) |
|------------------------|---------------------------------|---------------------|---------------------|
| <b>Basel II Tier 2</b> |                                 |                     |                     |
| I                      | Interest                        | 27/06/2017          | 46.00               |
| <b>Upper Tier 2</b>    |                                 |                     |                     |
| IV                     | Interest+Principal <sup>^</sup> | 19/07/2016          | 220.70              |
| <b>IPDI (Tier 1)</b>   |                                 |                     |                     |
| I (BASEL II)           | Interest+Principal <sup>^</sup> | 31/07/2016          | 248.96              |

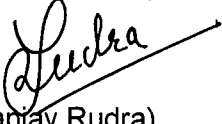
<sup>^</sup>on exercising call option on call due date i.e. interest due date

Bank does not expect default in payment of principal / interest due in next half year.

- e) Debenture Redemption Reserve : NA (being a banking company, no 'Debenture Redemption Reserve' is required to be created for the half year ending on 31.03.2017)
- f) Networth as on 31.03.2017: ₹ 5486.47 crore
- g) Net Profit/ (Loss) after Tax as on 31.03.2017 (FY2016-17): ₹ (1372.51) crore
- h) Earnings Per Share as of 31.03.2017 : ₹ (11.75).

Thanking you

Yours Faithfully

  
(Sanjay Rudra)  
Dy General Manager  
FM&A

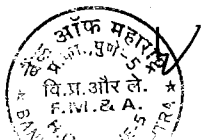


Encl: Noting Certificate of Debenture Trustee/s

**Annexure 1 : List of Bonds O/s and Rating as of 31.03.2017**

| Bonds Series                             | Date of Allotment | Date of Listing | No. of NCDs | Face Value (₹ in Lakh) | Amount of Issue/ O/s (₹ in Crore) | O/s Credit Rating as of 30.09.2016 | O/s Credit Rating as of 31.03.2017 | Trustee                      |
|--|-------------------|-----------------|-------------|------------------------|-----------------------------------|------------------------------------|------------------------------------|------------------------------|
| <b>Subordinate Tier II Bonds</b>         |                   |                 |             |                        |                                   |                                    |                                    |                              |
| VIII                                     | 15/01/2008        | 29-Feb-08       | 2,000       | 10                     | 200                               | CRISIL AA & CARE AA                | CRISIL AA- & CARE AA               | Catalyst Trusteeship Limited |
| IX                                       | 30/09/2009        | 25-Jan-10       | 1,300       | 10                     | 130                               | CRISIL AA & ICRA AA                | CRISIL AA- & ICRA AA               | -do-                         |
| X  | 31/12/2012        | 8-Jan-13        | 10,000      | 10                     | 1,000                             | CRISIL AA & ICRA AA                | CRISIL AA- & ICRA AA               | -do-                         |
| <b>Upper Tier II Bonds</b>               |                   |                 |             |                        |                                   |                                    |                                    |                              |
| IV                                       | 19/07/2007        | 29-Aug-07       | 2,000       | 10                     | 200                               | CRISIL AA- & CARE AA-              | CRISIL A+ & CARE AA-               | -do-                         |
| V  | 30/09/2009        | 25-Jan-10       | 1,000       | 10                     | 100                               | CRISIL AA- & ICRA AA-              | CRISIL A+ & ICRA AA-               | -do-                         |
| VI                                       | 1/2/2010          | 27-Jul-10       | 3,000       | 10                     | 300                               | CRISIL AA- & ICRA AA-              | CRISIL A+ & ICRA AA-               | -do-                         |
| <b>Basel II Compliant Tier I Bonds</b>   |                   |                 |             |                        |                                   |                                    |                                    |                              |
| I  | 31/07/2007        | 29-Aug-07       | 2,250       | 10                     | 225                               | CRISIL AA- & CARE AA-              | CRISIL A & CARE AA-                | -do-                         |
| II                                       | 30/09/2009        | 25-Jan-10       | 700         | 10                     | 70                                | CRISIL AA- & ICRA AA-              | CRISIL A & ICRA AA-                | -do-                         |
| <b>Basel III Compliant AT1 Bonds</b>     |                   |                 |             |                        |                                   |                                    |                                    |                              |
| I  | 12/01/2015        | 20-Jan-15       | 10,000      | 10                     | 1,000                             | CRISIL A+ & CARE A+                | CRISIL A- & CARE A                 | -do-                         |
| II                                       | 15/12/2016        | 21-Dec-16       | 5,000       | 10                     | 500                               | NA                                 | CARE A & ICRA A                    | Axis Trustee Services Ltd    |
| <b>Basel III Compliant Tier II Bonds</b> |                   |                 |             |                        |                                   |                                    |                                    |                              |
| I  | 27/06/2016        | 07-Jul-16       | 5,000       | 10                     | 500                               | CARE AA & ICRA AA                  | CARE AA & ICRA AA                  | Axis Trustee Services Ltd    |
| <b>Long Term Infra Bond</b>              |                   |                 |             |                        |                                   |                                    |                                    |                              |
| I  | 20/10/2015        | 30-Oct-14       | 10,000      | 10                     | 1,000                             | CARE AA                            | CARE AA                            | Catalyst Trusteeship Limited |

Note: Outlook for above instruments is negative by CRSIL Ltd, CARE Ltd & ICRA Ltd



**CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION**

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, **Catalyst Trusteeship Limited** ("Debenture Trustee") hereby confirm that we have received and noted (without independent verification thereof) the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations"), provided to us by **Bank of Maharashtra** for the Half year ended on March 31, 2017.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited  
(Formerly GDA Trusteeship Limited)

*P.S. Kulkarni*

Authorised Signatory

Date: May 08, 2017





ATSL/CO/17-18/510

May 08, 2017

The Compliance Officer  
Bank of Maharashtra  
Lokmangal, 1501,  
Shivaji Nagar, Pune - 411005

**Sub: Letter of Debenture Trustee pursuant to Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015- for the half year ended 31<sup>st</sup> March, 2017**

Dear Sir/Madam,

This has reference to the privately placed Non-Convertible Debentures issued by Bank of Maharashtra ("Company") and listed on the Stock Exchange ("Listed Debt Securities").

Pursuant to Regulation 52(4) read with Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Company is required to submit its half yearly/annual financial results to the Stock Exchange, with a letter of the Debenture Trustee (Axis Trustee Services Limited) that the Debenture Trustee has noted the contents furnished by the Company as per Regulation 52(4).

In pursuance thereof we hereby confirm that we have received the said aforesaid information vide your letter dated May 05, 2017 (enclosed herewith) along with the relevant/ necessary supporting(s) and we have noted the contents in respect of the Listed Debt Securities issued by the Company.

Further please note that we have not independently verified the contents submitted vide your above letter and the aforesaid noting is subject to the following:

1. The Debenture Trustee is relying on the information/ status as submitted by the company for the purpose of submission to the Stock Exchange, without reconfirming;
2. Any commitment pertaining to the interest / principal payable on the future due dates are sole commitment on the company's part and Trustee is not liable in any manner if company fails to fulfill / does not fulfill its commitments.

Thanking You,  
Yours Faithfully  
For Axis Trustee Services Limited

A handwritten signature in black ink, appearing to read 'Gauri Dehpande'.

Gauri Dehpande  
Senior Manager  
Encl: As above

**AXIS TRUSTEE SERVICES LTD.**

(A wholly owned subsidiary of Axis Bank)

Corporate Identity Number (CIN): U74999MH2008PLC182264

CORPORATE & REGISTERED OFFICE : Axis House, Ground Floor, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.

TEL : 022-6226 0054 / 6226 0050 Website: www.axistrustee.com