



PRESS RELEASE

Bank of Maharashtra reduces lending rates (MCLR)

Pune, 7 November 2017: Bank of Maharashtra has reviewed and reduced its marginal cost of funds based lending rates (MCLR) and the lending rates from 7th November 2017 are as under;

Tenor	MCLR
Overnight MCLR	8.10%
1 month MCLR	8.15%
3 month MCLR	8.20%
6 months MCLR	8.55%
1 year MCLR	8.65%

Bank has unchanged the **Base rate** and kept continued to be 9.60% p.a.