

 <p>बैंक ऑफ महाराष्ट्र Bank of Maharashtra भारत का उत्तम बैंक एक परिवार एक बैंक</p>	<p>मानव संसाधन प्रबंधन विभाग Human Resources Management Department प्रधान कार्यालय: लोकमंगल, 1501, शिवाजीनगर, पुणे-5 Head Office: LOKMANGAL, 1501, SHIVAJINAGAR, PUNE-5 टेलीफोन/TELE : 020-25614270-74 ई/मेल-e-mail : bomcoper@mahabank.co.in</p>	 <p>स्वच्छ भारत एक कदम स्वच्छता की ओर स्वच्छता अभियान की सफलता हेतु हम प्रतिबद्ध हैं</p>
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AXI/Staff Welfare Cell/IBA GROUP MED.INS. /Cir.80/2020-21

September 4, 2020

ALL THE BRANCHES / OFFICES OF THE BANK

Dear Sir/Madam,

Re: - IBA Group Medclaim – Transition of members covered under Employees’ policy to retirees’ policy.

IBA Group Medclaim Insurance policies issued to **Employees’ & Retirees’** are expiring on the following dates.

Working Employees Policy: 30-09-2020 and Retired Employees Policy: 31.10.2020.

There is a gap of one month between employee’s and retiree’s policies with regard to the expiry date. In order to include those employees in the retirees’ policy who have retired during the policy period (01.10.2019 to 31.08.2020) and would be retiring in the month of September 2020, the additional pro-rata premium for one month shall be recovered from them as under.

1. Pro-Rata premium for one month under retirees’ policy **without Domiciliary (OPD) coverage**(Option I)

Option I (Without Domiciliary /OPD)					
Cadre	Annual Premium	Sum Insured	Pro-Rata Premium for one month without GST	GST @ 18%	Total Premium
Officer	28130	400000	2383	429	2812
Award Staff	21099	300000	1787	322	2109

2. Pro-Rata premium for one month under retirees’ policy **with Domiciliary (OPD) coverage**(Option II)

Option II (With Domiciliary /OPD)					
Cadre	Annual Premium	Sum Insured	Pro-Rata Premium for one month without GST	GST @ 18%	Total Premium
Officer	69808	400000	5913	1064	6977
Award Staff	52359	300000	4435	798	5233



Employees who have retired during the policy period (01.10.2019 to 31.08.2020 and would be retiring in the month of September 2020) have to punch the data by selecting Option I or Option II.

The Navigation for this link shall be available from 05.09.2020 as under:

1. BOMNET – HR RELATED SW – BR INFO – MODULES – GROUP MEDICLAIM X BPS for employees retired during the current policy expiring on 30th September, 2020.

OR

2. BOMNET – HR related SW -- Loknet – Group Medclaim Retirees – Current year

It may be noted that it is the responsibility of the retirees / pensioners / family pensioners to fill the data carefully mentioning the account number which is to be debited. Further they should ensure to maintain sufficient balance in the concerned accounts by **15.09.2020** to enable us to debit the required premium announced by the UIICO. In case of non-availability of sufficient balance the concerned retiree will automatically get exited from the scheme. Those who want to exit from the scheme should not punch in ULC.

All the Branch Managers are requested to inform the concerned employees / retirees and to extend cooperation to the retirees for punching in the ULC.

Last date of submission of option / renewal of the policy is **15.09.2020**.

Yours faithfully



(K.Arvind Shenoy)
Deputy General Manager
HRM

