

	बैंक ऑफ महाराष्ट्र Bank of Maharashtra एक परिवार एक बैंक	असेट रिकवरी शाखा, प्रथम तल, 04, शिवगणम रोड टी-नगर, चेन्नै-17 Asset Recovery Branch, First floor, 04, Sivagnanam Road, T-Nagar, Chennai-17 टेलीफोन/TELE : 24356036 फैक्स /FAX :24338248 ई-मेल/e-mail : cmarb_che@mahabank.co.in	
प्रधान कार्यालय: लोकमंगल, 1501, शिवाजीनगर, पुणे-5 Head Office: LOKMANGAL, 1501, SHIVAJINAGAR, PUNE-5			

PUBLIC NOTICE FOR SALE


SALE NOTICE UNDER SARFAESI ACT, 2002 (HEREAFTER REFERRED TO AS Act) READ WITH SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (HEREAFTER REFERRED TO AS Rules)

In exercise of powers conferred under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security Interest (Enforcement) Rules, 2002 and pursuant to the possession of the secured assets of the borrower(s)/ mortgagors mentioned hereunder, the public and all concerned including the concerned borrowers/mortgagors, their legal heirs/ representatives, as the case may be are hereby informed that offers are invited by the Bank for purchase of the properties listed below.

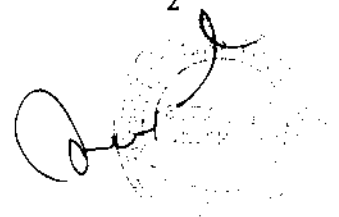
Whereas the authorized officer of the bank has decided to sell the properties described herein below on "AS IS WHERE IS BASIS" and "AS IS WHAT IT IS BASIS" under rules 8 & 9 of the said Act, through online public auction.

Name & Address of the Borrower(s)/Guarantor(s)	
	(1) M/s.Satyam Educational Trust, II Floor, S D S Building, Court Road, Nagercoil - 629 001 or Satyam Nagar, Aralvoimozhi.
	(2) Mr.A. Thinagar, (Trustee & Guarantor), The Chairman M/s.Satyam Educational Trust, No.35/B-5, Ashok Avenue, Sargunaveethi, Melaramanputhur, Nagercoil - 629 001.
	(3) Mr.T. Athisayarajah, Trustee of M/s.Satyam Educational Trust, No.35/B-5, Ashok Avenue, Sargunaveethi, Melaramanputhur, Nagercoil - 629 001.
	(4) Mrs.A. Kanimozhi, Trustee of M/s.Satyam Educational Trust, No.35/B-5, Ashok Avenue, Sargunaveethi, Melaramanputhur, Nagercoil - 629 001.
	(5) Mrs.A. Thanalakshmi, Trustee of M/s.Satyam Educational Trust, No.35/B-5, Ashok Avenue, Sargunaveethi, Melaramanputhur, Nagercoil - 629 001.

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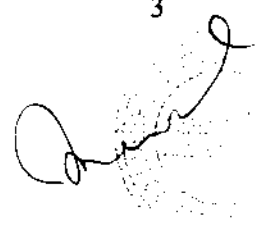
	<p>(6) Mr.S. Rethinasamy, S/o.Subramanaian Nadar, No.7/137/81F, Tharavilai, Asaripallam Post, Nagercoil - 629 251.</p>
Outstanding Amount (in ₹)	<p>Rs.6,38,82,307.62 plus interest from 18.12.2013 plus other charges (i.e., total of term loans : Rs.4,95,28,242.88 Plus interest from 18.12.2013 plus other charges, Rs.29,76,341.12 Plus interest from 18.12.2013 plus other charges, Rs.2,67,333.92 Plus interest from 18.12.2013 plus other charges, Rs.54,233.76 Plus interest from 18.12.2013 plus other charges, Rs.29,41,335.82 - Plus interest from 18.12.2013 plus other charges, Rs.81,14,820.12 Plus interest from 18.12.2013 plus other charges).</p>
Description of the property	<p>Property No.1 : (Property in the name of Rethinasamy) All that part and parcel of land and building constructed and to be constructed on 49.60 Cents bearing S.No./Gat No.R.S.No.209/4A2 within the jurisdiction of sub Registrar Nagercoil. The said plot is bounded as under : East : Property of Chellathurai Nadar, South : Property of Guruvappan, West : Property of Bala Subramanian Nadar, North : Chettivilai.</p> <p>All that part and parcel of land and building constructed and to be constructed on 41.50 Cents bearing S.No./Gat No.R.S.No.205/2 within the jurisdiction of sub Registrar Nagercoil. The said plot is bounded as under : East : Pathway, South : Property of Chellathurai Nadar, West : Property of Sivasubramanian, Aadhithan, North : Property of Arumaithangam.</p> <p>All that part and parcel of land and building constructed and to be constructed on 79 Cents bearing S.No./Gat No.R.S.No.206/10 within the jurisdiction of sub Registrar Nagercoil. The said plot is bounded as under : East : Property of Chelliah, South : Property of Thangaswamy, West : Property of Chellathurai Nadar, North: Property of Thangaswamy.</p> <p>All that part and parcel of land and building constructed and to be constructed on 47 Cents bearing S.No./Gat No.R.S.No.605/10 within the jurisdiction of sub Registrar Nagercoil. The said plot is bounded as under : East : Property of Rethina Thangam, South : Property of Arumaithangam Nadar, West : Property of Thanga Nadar, North : Property of Thangaswamy Nadar.</p> <p>All that part and parcel of land and building constructed and to be constructed on 25 Cents bearing S.No./Gat No.R.S.No.229/9 within the jurisdiction of sub Registrar Nagercoil. The said plot is bounded as under : East : Property of Chellathurai Nadar, South : Waterway, West : Property of Subbiah, Bhagavathi, North: Property of Sivananainthaperumal.</p> <p>Property No.2 : (Property in the name of Mr.Thinakar) All that part and parcel of land and building constructed and to be constructed on 5.7cents bearing S.No./Gat No.R.S.No.252/5A within the jurisdiction of Sub Registrar Thovalai. The said plot is bounded as under : East : National</p>



	<p>Highway, South : Property of Meenatchi & Ramasamy, West : Property of Kovil, North : Property of Subramania Pillai & Balakrishnan.</p> <p>All that part and parcel of land and building constructed and to be constructed on 12.00 cents bearing S.No./Gat No.R.S.No.252/7 within the jurisdiction of sub Registrar Thovalai. The said plot is bounded as under : East : National Highway, South : Property of Meenatchi & Ramasamy, West : Property of Kovil, North : Property of Subramania Pillai & Balakrishnan</p> <p>Property No.3 : (Property in the name of Mr.Thinakar) All that part and parcel of land and building constructed and to be constructed on 16.5 Cents bearing S.No./Gat No.R.S.No.1377/2 within the jurisdiction of sub Registrar Tirunelveli. The said plot is bounded as under : East : Pathway, South : Property of Thurai Raj Nadar, West : Property of Subbaiah Nadar, North : Road.</p> <p>Property No.4 : (Property in the name of M/s. Satyam Educational Trust) All that part and parcel of land and building constructed and to be constructed on 7.75 Acre bearing S.No./Gat No.R.S.No.811 within the jurisdiction of Sub Registrar Thovalai. The said plot is bounded as under : Property in the Name of M/s.Satyam Educational Trust, East : R.S.No.796/1 & 2, South : R.S.No.812/1, West : R.S.No.810, North : R.S.No.797 & 798.</p> <p>All that part and parcel of land and building constructed and to be constructed on 25 Cents bearing S.No./Gat No.R.S.No.812/2 within the jurisdiction of sub Registrar Thovalai. The said plot is bounded as under : East : R.S.No.795, South : R.S.No.812/1 part, West : R.S.No.810, North : R.S.No.812/1.</p> <p>All that part and parcel of land and building constructed and to be constructed on 2 acre and 105 square links bearing S.No./Gat No.R.S.No.812/1 within the jurisdiction of sub Registrar Thovalai. The said plot is bounded as under : East : Property of A.B.T. Company, South : Property of M/s.Satyam Educational Trust, West : Property of Lazar, North : Property of M/s.Satyam Educational Trust.</p>
Inspection Date & Time of the Property	10.01.2019 from 10.00 am to 5.00 pm with prior appointment
Last date for submission of online Bid	25.01.2019 upto 23.59 hours
Date, Time of E-Auction	28.01.2019 between 11.30 am to 12.30 pm extensions of 5 minutes duration each
Reserve Price (R.P)	Lot No.1 : Rs.87,50,000/- Lot No.2 : 89,00,000/- Lot No.3 : Rs. 147,00,000/- Lot No.4 : Rs.10,50,00,000/-
& EMD of the Property	Lot No.1 : Rs.8,75,000/- Lot No.2 : 8,90,000/- Lot No.3 : Rs. 14,70,000/- Lot No.4 : Rs.1,05,00,000/-

IMPORTANT TERMS & CONDITIONS:

1. The properties are being held on "AS IS WHERE IS" and "AS IS WHAT IS BASIS" and the E-Auctions will be conducted "On Line". The auction sale will be 'On line E-Auction / Bidding



through website The auction sale will be 'On line E-Auction / Bidding through website <https://www.bankeauctions.com> on the 28.01.2019 between 11.30AM to 12.30PM with auto extensions for 5 minutes in case bid is placed with in last 5 minutes. Please visit <http://www.bankofmaharashtra.in/> or <http://tenders.gov.in/> and <https://www.bankeauctions.com> for E-Auction Tender Documents containing online e-auction bid form, Declaration, General Terms and conditions of online auction sale. Intending bidders shall hold a valid email address. For details with regard to E-auction, please contact M/S.C1 India Pvt. Ltd., Plot No 301,1st Floor, Udyog Vihar Phase-2,Gurgaon, Haryana - 122015; Tel:0124-4302000 Mobile:+91 9840446485 Fax: 0124-4302010 E-Mail-shrinatth.narasimhaan@c1india.com, tn@c1india.com, support@bankauctions.com and also Asset Recovery Branch, No.4 Sivagnanam Road, T. Nagar, Chennai – 600 017, Phones 044-24364410 & 24327650, Fax: 044-24338248, email : legal.che@mahabank.co.in, zmchennai@mahabank.co.in, cmarb.che@mahabank.co.in, bom1941@mahabank.co.in.

2. To the best of knowledge and information of the Authorised Officers, there are no encumbrances on the properties. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property put on auction and claims / rights / dues / affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
3. The intending purchasers / bidders are required to deposit EMD amount either through NEFT / RTGS in the Account No. 60221453511 Name of the A/c: SARFAESI EMD account Name of the Beneficiary: Bank of Maharashtra A/c.- PROPERTY LOT NO. & NAME OF THE BORROWER (as the case may be)IFSC code: MAHB0000450 or by way of demand draft drawn in favour of Bank of Maharashtra – PROPERTY LOT No. & NAME OF THE BORROWER (as the case may be), AND on any Nationalized or scheduled Bank, payable at Chennai .
4. Bidders shall hold a valid email ID as all the relevant information from Bank and allotment of ID & Password by M/s.C1 India Pvt. Ltd., may be conveyed through e-mail ONLY.
5. The intending bidder should submit the evidence for EMD deposit like UTR number along with Request Letter for participation in the E-auction, and self-attested copies of (i)Proof of Identification (KYC) viz. Voter ID Card / Driving License / passport etc. / Current Address – Proof for communication, (iii)PAN Card of the bidder, (iv)valid e-mail ID, (v)contact number (Mobile / Landline) of the bidder etc. to the Authorised Officer of Bank of Maharashtra, Asset Recovery Branch, Chennai by 25.01.2019. Scanned copies of the original of these documents will also be submitted to e-mail id displayed above.
6. Names of the Eligible Bidders, will be identified by the Bank of Maharashtra, Chennai Zonal Office to participate in online –auction on the portal <https://www.bankeauctions.com> M/s.C1 India Pvt. Ltd., will provide User ID and Password after due verification of PAN of the Eligible Bidders.
7. It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid.
8. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, immediately on acceptance of bid price by the Authorised Officer and the balance of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing and solely at the discretion of the Authorised Officer. Default in deposit of amount by the successful bidder would entail forfeiture of the whole money already deposited and property shall be put to re-auction and the defaulting bidder shall have no claim / right in respect of property / amount.
9. Prospective bidders may avail online training on e-auction from M/S.C1 India Pvt. Ltd., Plot No 301,1st Floor, Udyog Vihar Phase-2,Gurgaon, Haryana - 122015; Tel:0124-4302000 Mobile:+91 9840446485 Fax: 0124-4302010 E-Mail-shrinatth.narasimhaan@c1india.com,

tn@c1india.com, support@bankauctions.com prior to the date of e-Auction. Neither the Authorised Officer nor Bank of Maharashtra, nor M/S.C1 India Pvt. Ltd., will be held responsible for any Internet Network problem / Power failure / any other technical lapses / failure etc. In order to ward-off such contingent situation the interest bidders are requested to ensure that they are technically well equipped with adequate power back-up etc. for successfully participating in the e-Auction.

10. The purchaser shall bear the applicable stamp duties / additional stamp duty / transfer charges fee etc. and also all the statutory / non-statutory dues, taxes rates assessment charges, fees etc. owing to anybody.
11. The bid price to be submitted shall be above the Reserve Price and bidders shall improve their further offers in multiples of ₹ 1,00,000/- (₹ One lakh only).
12. The Authorized Officer / Bank is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn / postpone/cancel the e-auction or withdraw any property or portion thereof from the auction proceedings at any stage without assigning any reason there for.
13. The Sale Certificate will be issued in the name of the purchaser(s) / applicant (s) only and will not be issued in any other name(s).
14. The sale shall be subject to rules / conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

STATUTORY 15 DAYS RE-SALE NOTICE UNDER SARFAESI ACT, 2002

The borrower / guarantors are hereby notified to pay the sum as mentioned above along with upto dated interest and ancillary expenses before the date of auction, failing which the property will be auctioned / sold and balance dues if any will be recovered with interest and cost.

Place: Chennai
Date : 02.01.2019




AUTHORISED OFFICER
BANK OF MAHARASHTRA