

दबावग्रस्त आस्ति प्रबंधन शाखा, मुंबई

Stressed Asset Management Branch, Mumbai

चौथी मंजिल, जनमंगल4th floor, Janamangai, 45/47, मुंबई समाचार मार्ग,Mumbai samachar Marg फोर्ट मुंबई 400001 Fort Mumbai 400001



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Sale Notice for sale of immovable properties (Appendix-IV-A)

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/ charged to the Bank of Maharashtra, (being the Lead Bank of the Consortium Account, consisting of member Banks - Bank of Maharashtra, State Bank of India, Union Bank of India, IDBI Bank Limited, Punjab National Bank, Central Bank of India, Bank of India, Canara Bank (Erstwhile Syndicate Bank), Phoenix ARC Pvt.Ltd, Bank of Baroda (Erstwhile Dena Bank) the Symbolic possession (The borrower vide board resolution dated 01.02.2017 has consented for handing over peaceful possession to successful purchaser) of which has been taken by the Authorized Officer of Bank of Maharashtra on behalf of consortium as secured creditor, will be sold on "As is where is", "As is what is" and "Whatever there is" basis on 09.03.2021 between 11.00 am and 1.00 pm, for recovery of Rs 2,87,69,40,081.76/- (Rs. Two Hundred Eighty Seven Crores Sixty Nine Lakhs Forty Thousand and Eighty One and Paise Seventy Six Only) as on 20.09.2015 under various facilities together with future interest plus cost & expenses or other incidental charges thereof due to the Bank of Maharashtra consortium as a Secured Creditor from 1) Sudar Industries Limited, registered office at Plot No. 27 & 29, Village Paud, Mazgaon Road, Khalapur Taluka, Raigad District, Maharashtra also at The Great Eastern Summit - B, 901 - 902, 9th Floor, Plot No.66, Sector - 15, CBD Belapur, Navi Mumbai - 400614 (2) Mr. Murugan M Thevar, R.H.-1,G-9 Sector-7, Vashi, Navi Mumbai-400703.

Lot No	Short description of the immovable property with known encumbrances	Reserve Price	EMD
1	All that piece and parcel of land admeasuring about 2-50-90 H.A.P., bearing block no. 444 within the limit of Village Luna of Registration Sub-Disctrict Padra, District Vadodara of Gujarat State together with factory building, structures, and all appurtenances thereto along with plant and machineries	Rs. 5,77,60,000/- (Rs. Five Crore Seventy Seven Lakhs Sixty Thousand only)	Rs. 57,76,000/- Rs. Fifty Seven Lakhs Seventy Six Thousand Only)
Sales Tax Department vide letters dated 07.09.2018 and 03.08.2018 informed their recovery action			
and charge on the property which has been suitably replied by Bank vide letter dated 10.10.2018.			

- 1. Inspection Date & Time: 26.02.2021 between 11.00 a.m to 2.00 p.m.
- 2. Last Date and time of Submission of EMD: Upto 5.00 p.m. on 05.03.2021



the link refer to For detailed terms and conditions of the sale. please https://www.bankofmaharashtra.in/propsale.asp provided in the Bank's website and also on Ebikray portal(www.ibapi.in) or contact Mr. Rohit Sahasrabudhe Ph: 7045786088, Mrs. Megha Jaulkar, Ph. 8424038477, Ms. Nikita Chaturbhuj Ph. 9987360115, Mr. Mayuresh Goregaonkar 9867705436, Mr.Kundal Mitra 9681065553, Mrs. Simmi Kumari Ph. 7002385710.

This Notice is also fifteen days' notice under Securitization Act to the borrower /guarantors. This notice is also being published in vernacular. The English version shall be final if any question of interpretation arises.

Date: 15.02.2021

Place: Mumbai

Authorized Officer and

Chief Manager

Bank of Maharashtra

(Acting for BOM, SBI, UBI, IDBI, PNB, CBI, BOI, SB, Phoenix & DB, as duly authorized and appointed officer under