



Bank of Maharashtra
(Head Office: 1501, Shivaji Nagar, Lokmangal, Pune- 411005)

Hyderabad Zonal Office,
4-3-379, 2nd Floor Bank Street,
Koti, Hyderabad-500001.
Tel:040-24757005/24755080

PUBLIC NOTICE FOR SALE

**SALE NOTICE THROUGH E- AUCTION (ONLINE AUCTION) UNDER SARFAESI ACT, 2002
CUM NOTICE TO BORROWERS / GUARANTORS**

**SALE NOTICE UNDER SARFAESI ACT, 2002 (HEREAFTER REFERRED TO AS Act) READ WITH
SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (HEREAFTER REFERRED TO AS Rules)**

In exercise of powers conferred under **Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002** and Security Interest (Enforcement) Rules, 2002 and pursuant to the possession of the secured assets of the borrower(s)/ mortgagors mentioned hereunder, the public and all concerned including the concerned borrowers/mortgagors, their legal heirs/ representatives, as the case may be are hereby informed that offers are invited by the Bank for purchase of the properties listed below. Whereas the authorized officer of the bank has decided to sell the properties described herein below on **“AS IS WHERE IS BASIS”** and **“AS IS WHAT IT IS BASIS”** under rules 8 & 9 of the said Act, through online public auction.

Borrower/s & Guarantor/s Name & Address:1)M/s S & S Global G-5, No.3-5-908/1, Pooja Manor, Himayatnagar Hyderabad 500029, 2. Sri B Srinivasa Rao Managing Partner: M/s S & S Global, and 3. Sri P Ramesh Choudhary, 4. Sri T Amarnath Babu, 5. Sri D V Pavan Kumar, 6. Sri P Rayappa Reddy and 7. Sri R Satish, No. 3 to No. 7. All partners M/s S & S Global, G-5, No. 3-5-908/1, Pooja Manor, Himayatnagar Hyderabad 500029. **Guarantor:** 1)Sri B Srinivasa Rao, Flat No 302, Krishna Kunj, Super Avenue, Himayath nagar, Hyderabad 500029, 2)Sri P Ramesh Choudhary Plot No 44, Sai Prashanthi Residency Prashanth Nagar, Vanasthalipuram Hyderabad, 3)Sri T Amarnath Babu 68-2-30/A Nallurivari Street, Patamata, Vijayawada 520010, 4)Sri D V Pavan Kumar, Flat No 301, Nandini Enclave, Himayatnagar, Hyderabad 500029, 5).Sri P Rayappa Reddy, 6-93, Basargudi Village Medchal 501401, R R District, 6).Sri R Satish, 10-2-350/2, Prasanka Nilayam Apartment, Asifnagar, Hyderabad 500028, 7). Smt B Neeraja, Flat No 302, Krishnakunj, Himayatnagar, Hyderabad 500029, 8).Smt Lilly Fathima 6-93 Basarsadi Village, Medchal R R District 501401 and 9).Smt T Sridevi, 68-2-30/A Nallurivari Street, Patamata, Vijayawada 520010

Outstanding Amount: Rs.5,00,15,676.00 (Rupees five crores fifteen thousand and six hundred seventy six only) plus un-applied interest,plus expenses and other charges if any.

Description of the properties	Reserve Price (Rs.)	Earnest Money Deposit (Rs.)
Property No.1: Residential flat in the first floor bearing premises no. 68-2-30/A with an undivided share of land admeasuring 52.44 sq. yards out of 157.32 sq. yards situated at survey no. 87/2, Nallurivari Street, Patamata, Vijayawada- 520010 belonging to Smt T. Sridevi and bounded as: East:Property of T.Venkateshwar Rao, West : Municipal Corporation Ltd, North : Property of Devineni Gandhi and South : Property of Vendor	25,00,000/-	2,50,000/-
Property No..2. Residential flat in the second floor bearing premises no. 68-2-30/B with an undivided share of land admeasuring 52.44 sq. yards out of 157.32 sq. yards situated at survey no. 87/2, Nallurivari Street, Patamata, Vijayawada, 520010 belonging to Smt T. Sridevi and bounded as : East: Property of T Venkateshwar Rao, West: Municipal Corporation Ltd, North : Property of Devineni Gandhi and South : Property of Vendor	25,00,000/-	2,50,000/-
Property No.3. Flat No 302 admeasuring 1885 sq ft and undivided share of 54.66 sq yards of 1150 sq yards in third floor, Krishna Kunj, Super Avenue Apartments bearing Door No 3-6-223, Street No 17, Ward No 3 Block No 6, Himayatnagar, Hyderabad 500029 belonging to Smt Bachina Neeraja and Sri B Srinivasa Rao and bounded as East:Road , West :Neighbors house, North:Neighbors house 3-6-222 and South: Neighbors house 3-6-224 (Bank is having Physical possession of property).	61,16,000/-	6,11,600/-
Property No.4: Non- agricultural land of 6 acres & 35 guntas in Survey No.481, 482, 485, 496, 499 & 500 situated at Gowdaveli Village, Medchal Mandal, RR Dist belonging to Mrs. Lily Fathima mother of Mr P Rayappa Reddy and bounded as: East: 40'-0" wide Road ,West: Housing Project, North : 40'-0" wide road, South : 40'-0" wide road.	3,84,80,000/-	38,48,000/-

Date & Time of Inspection of the Property : 10.07.2014 from 11 AM to 5 PM, with prior appointment

Last date for submission of online Bid : 14.07.2014 up to 5.30 PM.

Date, Time of E-Auction : 16.07.2014 from 11 am to 12 noon with extensions of 5 minutes duration each.

TERMS & CONDITIONS: 1)The auction sale will be `On line E-Auction/Bidding through website <https://www.bankeauctions.com> on 16 .07.2014 from 11.00am to 12.00noon. 2).Intending bidders shall hold a valid email address. For details with regard to E-auction and for online training on e-auction, please contact **M/s. C1 India Pvt. Ltd.,** Coral Classic Commercial Complex Society Ltd., Unit No. 603, 6th Floor, Near Ambedkar Garden, 20th Road, Chembur-East, Mumbai, Maharashtra-400071 **Tel:022-66865600.Mobile:+919966211266,Fax:022-25277646,E-Mail- gopal.k@c1india.com** 3). Bidders are advised to go through the website [<https://www.bankeauctions.com>] for detailed terms and conditions of auction sale before submitting their bids and taking part in the E-auction sale proceedings. 4). Tender shall be submitted online only in the prescribed format with relevant details, as available in the website from date of publication. 5). Earnest Money Deposit (EMD) shall be deposited through **RTGS/NEFT** to the credit of **“BoM, E-Auction Account” Current Account No.60116202193 with Bank of Maharashtra, Corporate Finance Branch, Pune, IFSC code: MAHB0000941** before submitting the tender online. 6). A copy of the tender form along with the enclosures submitted online (also mentioning the UTR No.) shall be forwarded to the Authorized Officer, **Bank of Maharashtra, Hyderabad Zonal Office 4-3-379, 2ND Floor, Bank Street, Koti, Hyderabad 500001,** so as to reach on or before **14.07.2014.** 7). The bid price to be submitted shall be above the Reserve Price and bidders shall improve their further offers in multiples of **Rs.10,000/- (Rupees Ten Thousand Only).** 8). The successful bidder shall have to deposit 25% of the purchase amount (including Earnest Money already paid), within 24hrs on closure of the e-auction in the mode stipulated in clause 5 above. The balance of the bid amount shall have to be deposited within 15 days of acceptance / confirmation of sale conveyed to them. Failure to deposit the balance amount within the date and time stipulated by Bank shall result in forfeiture of the amount deposited by the successful bidder. 9). The Bank has the absolute right and discretion to accept or reject any bid or adjourn / postpone / cancel the sale / modify any terms and conditions of the sale without any prior notice and assigning any reason. 10).The above mentioned borrower and guarantors may take note of the above.

Date :10.06.2014,Place: Hyderabad Sd/- Authorised Officer,Bank of Maharashtra