



**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEBTS RECOVERY TRIBUNAL
DEPARTMENT OF FINANCIAL SERVICES**

31-31-21, Narayana Bhavanam, Saibaba Street, Daba Gardens,
Visakhapatnam-530020. Tele No.0891-2957044, E-mail: drtvpntnam-dfs@nic.in

**PROCLAMATION OF SALE -cum- E-AUCTION SALE NOTICE
(See Rule 52(2) of the Second Schedule of the Income Tax Act, 1961.
R.P. No. 57/2012 in O.A.No.42/2010**

Whereas a Recovery Certificate Dt. 03-08-2012 was issued by the Hon'ble Presiding Officer, Debts Recovery Tribunal, Visakhapatnam, A.P. under sec. 19(22) of the Recovery of Debts Due to Banks and Financial Institutions Act, 1993 in O.A.No.42/2010 between Bank of Maharashtra, Vijayawada Branch, represented by its Branch Manager and GPA Holder Vs Shri Patapati Naidu & Others and forwarded the same for execution.

2. Whereas the execution proceedings were in R.P. No.57/2012 for recovery of Rs.24,57,766/- (Rupees Twenty Four Lakhs Fifty Seven Thousand Seven Hundred and Sixty Six only) covered by Recovery Certificate with interest, costs, etc. specified therein from the following Certificate Debtors:-

- 1) Shri Patapati Naidu, S/o. Balaiah Naidu, R/at D.No.21-2-2/1, Janda Chettu Street, Mutyalammmapeta, Vijayawada-520011. ...CDR-1
- 2) Smt. Patapati Kondamma, W/o Balaiah Naidu, R/at D.No.21-2-2/1, Janda Chettu Street, Mutyalammmapeta, Vijayawada-520011. ...CDR-2

3 And whereas on 31/10/2021 there will be due there under a sum of Rs.58,50,697.69 Ps. (interest calculated upto 31/10/2021) further interest @ 9.75% p.a with yearly rests from 01/11/2021 till realization plus cost and expenses incurred and to be incurred in the Recovery Proceedings.

4 Whereas the undersigned ordered Sale of Schedule properties of Certificate Debtors mentioned hereunder in satisfaction of Recovery Certificate by adopting "Online e-Auction Sale" through the website <https://ibapi.in> of the service provider. The details of Dates of Auction, last date for submission of Bid form, Reserve Price, Earnest Money Deposit, Bid Increase Amount and Time of Auction are mentioned hereunder against each Item/Schedule of property:-

Date of Auction: 16-11-2021. Last Date for online Bid: 12-11-2021 (4.00 P.M)				
Schedule	Reserve Price	Earnest Money Deposit	Bid Increase Amount	Time of Auction* Between
	Rs.60,30,000	Rs.6,03,000	Rs.25,000	11.00 AM to 12.00 Noon

* Time of auction - with an auto extension clause of 5 minutes each i.e e-auction end time will be extended by 5 minutes each, if bid is made before closure of auction.

5. At the sale, the public are invited to participate in "online e-auction" through the website <https://ibapi.in> of the service provider. The address details of Service Provider are:- IBAPI (Indian Banks Auctions Mortgaged Properties Information), Contact Person: Mr. M.Jayasimha Reddy, contact No.9440621662, E-mail id: agmarc_hyd@mahabank.co.in

6. The intending participants/bidders are advised to go through the website <https://ibapi.in> for detailed terms and conditions of e-auction sale and are also required to contact the Service Provider for online registration, user ID, Password, help, procedure, online training about e-auction etc., for submitting their Bid Forms and for taking part in e-auction sale proceedings.

7. The intending participants shall deposit EMD amount by RTGS/NEFT/Funds Transfer to the credit of E-Auction collection Account No.60237061503, Office Account, Bank of Maharashtra, ARB, Hyderabad for depositing EMD/ Auction Proceeds, IFSC Code: MAHB0000019 and submit the Bid Forms online with requisite details viz. proof of deposit of EMD, PAN Card, Address & ID Proof on or before the last date mentioned in the above table, and also send hard copy of Bid Form duly filled in along with self attested copies of above documents by Registered Post/ Speed Post/ Courier to the undersigned so as to reach on or before 15-11-2021 by 4.00 P.M. Postal delays are not entertained. Separate Bid Forms should be submitted along with proof of deposit of EMD for each item of property.

8. The intending participants are also advised to contact Sri M.Jayasimha Reddy, Chief Manager (Mobile No.9440621662) Land Line Nos. 040-24756235), and e-mail id of Branch: bom1948@mahabank.co.in ; brmgr1948@mahabank.co.in for queries, inspection of schedule properties, perusal of copies of title deeds and latest encumbrance certificates to exercised due diligence and satisfy themselves about the title of property under auction sale.

SCHEDULE

PROPERTY MORGAGED BY DEFENDANT NO.1 - SHRI PATIPATI NAIDU

All that two storied building situated in D.No.18-8-1, beside Lotus Land Mark, %th Lane, Krishna District-520003, Vijayawada Sub-Registry, Kedareswara pet, Municipal Ward No.18, T.D.No.30, Revenue Ward and Block No.13, N.T.S. No.17, Assessment No.17280 in an extent of 201 Sq.Yards, bounded by: East: Property of Kalidindi Bangaru Raju, South: Property of Shaik Abdullah, West: Municipal Road, North: Cement Factory Wall (Lotus land mark).

GIVEN UNDER MY HAND AND SEAL OF THIS TRIBUNAL AT VISAKHAPATNAM ON THIS THE 28th DAY OF SEPTEMBER, 2021).

(G.VASUDEVA RAO)
RECOVERY OFFICER-I