



बैंक ऑफ महाराष्ट्र  
Bank of Maharashtra  
भारत सरकार का उद्यम  
एक परिवार एक बैंक

Marketing and Publicity Dept,  
Head Office, Lokmanagal  
1501, Shivaji Nagar, Pune 411 005  
[bomcomedia@gmail.com](mailto:bomcomedia@gmail.com);

PRESS RELEASE

**Bank of Maharashtra reduces Marginal Cost of Funds based Lending Rate**

**Pune, August 7, 2017:** Bank of Maharashtra has announced a reduction of 5 to 15 basis points in its marginal cost of funds based lending rates (MCLR) w.e.f from today, 07.08.2017.

Base rate is kept unchanged at 9.70 per cent per annum.

In a statement on revision of MCLR, Bank of Maharashtra said, "With the Reserve Bank of India (RBI) cutting the repo rate by 0.25 per cent, borrowers, particularly those with home loans, will get the benefit of decline in EMIs. In the light of the upcoming festive season, the Bank of Maharashtra is glad to pass on the policy benefits to its customers."